



To,  
**Krea University,**  
**Chennai.**

We have great pleasure in extending our warm greetings to you and your team **Krea University Chennai** on the occasion of the new academic year.

We are happy to inform you that Axis Bank has customized a special Education Loan Product for the students taking admission into your esteemed institute.

- No prepayment/foreclosure charges
- Tax benefit on interest paid under Sec-80(E)

#### **AXIS BANK EDUCATION LOAN –TERMS AND CONDITIONS\***

##### **Krea University , Chennai**

No.	Parameters	Details
1	<b>Eligibility</b>	Student should be an Indian National & have secured admission on merit basis through entrance test/selection process of the Institute/university.
2	<b>Course Name</b>	MBA / PGDM
3	<b>Rate of Interest (floating interest rate linked to REPO rate)</b>	Unsecured loans at <b>8.25%*</b> Secured loans at <b>8.00%*</b>
4	<b>Loan Amount</b>	100% funding option available
5	<b>Margin</b>	As per norms
6	<b>Processing Fees</b>	For loan amount >INR 7.5L: <b>INR 4,999 (Incl. GST)</b>
7	<b>Repayment Type*</b>	Partial Interest / Simple Interest during moratorium period available
8	<b>Moratorium Period*</b>	Course Period + 6 months (optional) available
9	<b>Repayment Tenure*</b>	Maximum 15 years
10	<b>Loan Disbursement</b>	To the Institute (as mentioned on the admission letter)
11	<b>Co-Applicant</b>	Applicable as per Axis bank norms
12	<b>Insurance</b>	Max Life Insurance
13	<b>Collateral required</b>	Collateral requirement as per Axis bank norms

#### **Contact Details:**

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You can also give a missed call on **1800-258-7171** to avail education loan and our representative will get in touch with you.