



MONASH
University

14th Financial Markets and Corporate Governance Conference (FMCG 2024)

2 April 2024 - 4 April 2024

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Welcome from the Chair



It gives me great pleasure to extend a warm welcome to all participants of the 14th FMCG. This event brings together over 135 academics and PhD students hailing from 19 countries worldwide, showcasing their research papers and ideas. We are proud to host the both PhD symposium and conference with early and mid-career research workshops, and practitioners' sessions for your intellectual enrichment at Monash University Malaysia. We are delighted to announce that after three years of virtual conferences due to the COVID-19 pandemic, we are finally able to convene this conference in person, fostering direct interaction and engagement among attendees.

I extend my heartfelt gratitude to our esteemed partners and supporters, including Deakin University, Hunan University, Macquarie University, Sunway Business School, Faculty of Business & Management, UiTM, School of Business and Economics, Universiti Brunei Darussalam (UBDSBE), Zhongnan University of Economics and Law, and Pacific-Basin Finance Journal (PBFJ), whose support has contributed significantly to the success of this event. We are particularly fortunate in being able to welcome five world renowned academics as our keynote speakers: such as Professors Sumit Agarwal, Robert Faff, Ron Masulis, Tom Smith, and Avanidhar Subrahmanyam. Their insights will undoubtedly enrich our discussions.

This year's conference also features industrial keynote speakers focusing on critical topics such as "Aging Population and Employees Provident Fund," "The Role of Bursa Malaysia on Liquidity and Market Efficiency," "Role of Bank Negara on Post- Pandemic Recovery on Equity/Bond Markets". We will also feature practitioners' sessions addressing "Effect of Climate on Financial Markets" and "The Future of Banking in Malaysia: Navigating the Digital Transformation".

Lastly, I extend my gratitude to each participant for their invaluable contributions as presenters, discussants, and session chairs. I eagerly anticipate our next gathering in April 2025 in China at Hunan University, where celebrate our 15th anniversary.

Professor Balasingham Balachandran

Founder of FMCG and Conference Chair

Professor of Finance, Monash University Malaysia & La Trobe University

Welcome from the PVC and HoS



On behalf of Monash University Malaysia, I'd like to welcome you to the 14th Financial Markets and Corporate Governance Conference hosted by the Monash Business School. Monash University Malaysia takes great pride in serving as the venue for this esteemed gathering, dedicated to the exchange of ideas and insights in the fields of financial markets and corporate governance. With contributions from esteemed speakers and experts, both local and international, I anticipate enriching discussions that will shape the future of the industry. This conference stands as a testament to my dedication to academic excellence and intellectual discourse. Through robust dialogue and networking opportunities, I trust that you will gain valuable perspectives and forge lasting connections. As we embark on this scholarly journey together, I wish you a fruitful and enriching experience at the 14th FMCG Conference 2024.

Professor Dato' Dr Adeeba Kamarulzaman

President & Pro Vice-Chancellor, Monash University Malaysia



On behalf of the School of Business, Monash University Malaysia, I welcome you to the 14th annual Financial Markets and Corporate Governance Conference and PhD Symposium. This conference represents a significant milestone as we gather to delve into the various topics of corporate governance and financial markets. The program has been carefully designed to facilitate meaningful exchanges between doctoral students, academics, and industry professionals. This conference attracts intellectual contributions from 19 countries, with 130 papers scheduled over three days. It is our collective aim to foster a platform where innovative ideas are nurtured and shared.

As we embark on this intellectual journey together, I eagerly anticipate the fruitful discussions and collaborations that will unfold. I look forward to meeting each of you and extend my best wishes for a fulfilling and enriching experience during your time with us in Malaysia.

Professor Nafis Alam

Head of School, School of Business, Monash University Malaysia

Members of Executive Committee

Prof. Nafis Alam

HoS, School of Business, Monash University Malaysia

Prof. Balasingham Balachandran

Conference Chair, Monash University Malaysia and La Trobe University, Australia

Prof. Robert Faff

Editor in Chief -PBFJ, Bond University and University of Queensland, Australia

A/Prof. Sagarika Mishra

Deakin University, Australia

A/Prof. Amirul Afif Muhamat

Deputy Dean (Research & Innovation) UITM, Malaysia

Dr. Ahmad Lutfi bin Abdul Razak

Deputy Dean Research, UBD School of Business and Economics, Universiti Brunei Darussalam, Brunei

Prof. Jing Shi

Zhongnan University of Economics and Law, China

Prof. Tom Smith

Macquarie University and University of Queensland, Australia

Prof. Tony Van Zijl

Victoria University of Wellington, New Zealand

PhD Symposium Committee

**Prof Balasingham
Balachandran**

Monash University, Malaysia
and La Trobe University

A/P Karren Khaw

Monash University, Malaysia

Dr Sheena Sara Philip

Monash University, Malaysia

Ms Darniya Prabu

Monash University, Malaysia

Dr Mirzet Seho

Monash University, Malaysia

Dr Mohammed Shaiban

Monash University, Malaysia

**Dr Ravichandran
Subramaniam**

Monash University, Malaysia

Dr Javed bin Kamal

Monash University, Malaysia

Prof Chaiporn Vithessonthi

Monash University, Malaysia

Dr Khakan Najaf

Monash University, Malaysia

Dr Norita Nasir

Monash University, Malaysia

Dr Eu-Gene Siew

Monash University, Malaysia

Dr Puspavathy Rassiah

Monash University, Malaysia

Dr Shakoor Ahmed

Monash University, Malaysia

Dr Mohsin Ali

Monash University, Malaysia

**A/P Hamdan Amer Ali Al-
Jaifi**

Taylors University, Malaysia

**Mr Sivasubramaniam
Ayavoo**

Monash University, Malaysia

A/P Praveen Bhagwan

IFMR GSB, Krea
University, India

Prof Ishaq Bhatti

Universiti Brunei
Darussalam, Brunei

Dr Sharon Koh Geok May

Monash University, Malaysia

Dr Akram Hasanov

Monash University, Malaysia

Prof Grace Lee Hooi Yean

Monash University, Malaysia

Dr Helen Ho Hui Ping

Monash University, Malaysia

A/P Liao Jing

Massey University, Australia

Prof Shireenjit Johl

Griffith University, Australia

Dr Lee Mei Yee

Monash University, Malaysia

A/P Syed Shams

University of Southern
Queensland, Australia

Dr Kavitha Shanmugam

Anna University, Chennai,
India

Dr Chris Veld

Monash University, Australia

Dr Preeti Roy

Indian Institute of
Technology, Dhanbad, India

A/P Arifur Khan

Deakin University, Australia

PhD Symposium Award Selection Committee

Stream 1: Accounting Information/ Disclosure Practices/ Earnings Quality

Professor Ferdinand A. Gul (University of the Sunshine Coast)

A/Professor Arifur Khan (Deakin University)

Sponsor: Deakin University

Stream 2: Asset Pricing/Emerging Markets/Financial Markets/ Market Microstructure

Professor Chris Veld (Monash University)

Professor Huu Nhan Duong (Monash University)

Sponsor: Deakin University

Stream 3: Banking/Behavioural Finance/Corporate Finance/ Financial Economics

Professor Chris Veld (Monash University)

Professor Huu Nhan Duong (Monash University)

Sponsor: Deakin University

Stream 4: Corporate Governance/Social Responsibility

Professor Balasingham Balachandran (Monash University Malaysia)

Professor Peter Kien Pham (University of Sydney)

Sponsor: Deakin University

Stream 5: Sustainable Finance, FINTECH and Post Pandemic challenges in Financial Markets

Professor Robert Faff (University of Queensland and Bond University)

Professor Tom Smith (University of Queensland and Macquarie University)

Sponsor: Deakin University

Conference Award Selection Committee

Stream 1: Accounting Information/ Disclosure Practices/ Earnings Quality

Professor Ferdinand A. Gul (University of the Sunshine Coast)

Professor Tony van Zijl (Victoria University of Wellington)

Sponsor - Faculty of Business & Management, UiTM

Stream 2: Asset Pricing/Emerging Markets/Financial Markets/ Market Microstructure

Professor Robert Faff (University of Queensland and Bond University)

Professor Tom Smith (University of Queensland and Macquarie University)

Sponsor: Macquarie University

Stream 3: Banking/Behavioural Finance/Corporate Finance/ Financial Economics

Professor Peter Kien Pham (University of Sydney)

Professor Huu Nhan Duong (Monash University)

Sponsor: Monash University Malaysia

Stream 4: Corporate Governance/Social Responsibility

Professor Balasingham Balachandran (Monash University Malaysia)

Professor Peter Kien Pham (University of Sydney)

Sponsor: Zhongnan University of Economics and Law & Hunan University

Stream 5: Sustainable Finance, FINTECH and Post Pandemic challenges in Financial Markets

Professor Robert Faff (University of Queensland and Bond University)

Professor Tom Smith (University of Queensland and Macquarie University)

Sponsor: School of Business and Economics, Universiti Brunei Darussalam (UBDSBE)

Academic Keynote Speakers

Professor Ron Masulis



Ron is the Scientia Professor of Finance at the UNSW Business School, University of New South Wales. Ron's expertise is in empirical corporate finance and corporate governance. His published research spans financial institutions, market microstructure, international finance, venture capital, law and economics and corporate governance topics such as mergers and acquisitions, boards of directors, executive compensation, ownership structure and business groups. Among financial economists worldwide, he has one of the highest sustained rates of top tier publications and frequency of citations across a range of top finance journals and the Journal of Accounting and Economics and Journal of Law and Economics. Ron has published more than 40 papers in top-tier finance journals (JF, JFE, RFS, JFQA, MS). He received five JFE All Star Paper Awards for sustained citations of his research over time, reflecting a high sustained rate of top tier publications and citations among financial economists worldwide. He was elected President of the FMA in 2020-2021 and has served on the AFA, WFA, FMA and FIRS boards of directors and the editorial boards of the top four finance journals. He is currently an ECGI research associate and an ABFER senior academic fellow. He has also served at several US financial regulators including the U.S. Securities and Exchange Commission Research Fellowship, received a number of research grants and was a visiting professor at a large number of top business schools globally.

Professor Avanidhar (Subra) Subrahmanyam



Avanidhar (Subra) Subrahmanyam is a Distinguished Professor of Finance, Goldyne and Irwin Hearsh Chair in Money and Banking at the UCLA Anderson School of Management. A founding editor of the Journal of Financial Markets, Subra previously served as associate editor of the Review of Financial Studies and the Journal of Finance. He has published more than 50 papers in top tier finance journals (JF, JFE, RFS, JFQA, MS). He is a member of the National Bureau of Economic Research's Working Research Group on Market Microstructure. His scholarly efforts have been recognized with best paper awards at the Western Finance Association meetings and the International Conference of Finance in Taiwan, and he was honoured with the Smith Breeden Prize for the best paper published in the Journal of Finance (1999). His documentation of market liquidity led to a number of studies analyzing why trading costs fluctuate over time and earned him the Fama-DFA prize for the best paper on investments published in the Journal of Financial Economics (2000). Subra has served as a consultant to the Nasdaq Stock Market, the National Stock Exchange in Mumbai, India, San Jose Mercury News and Irwin/McGraw-Hill. He is a UCLA Anderson Inspirational 100 alumnus.

Professor Sumit Agarwal



Sumit Agarwal is Low Tuck Kwong Distinguished Professor of Finance at the Business School and a Professor of Economics and Real Estate at the National University of Singapore. He is the Managing Director of Sustainable and Green Finance Institute at NUS. He is also the President of Asian Bureau of Finance and Economic Research. Sumit's research interests include issues relating to household sustainability, financial institutions, household finance, behavioral finance, and real estate markets. He has published several papers in top tier economics and finance journals such as Quarterly Journal of Economics, American Economic Review, Review of economic studies, Journal of Monetary Economics, Journal of Public Economics, Journal of Urban Economics, Review of Economics and Statistics, Journal of Political Economy, Journal of Financial Economics, Review of Financial Studies, Management Science, Journal of Financial Quantitative Analysis, Review of Corporate Financial Studies, Journal of Money, Credit and Banking, Journal of Financial Intermediation and Review of Finance. Sumit's research is widely cited in leading newspapers and magazines like the Wall Street Journal, The New York Times, The Economist, and the U.S Presidents Report to Congress. He also runs a Podcast on household financial decision making called Kiasunomics.

Professor Robert Faff



Professor Robert Faff is Emeritus Professor at the University of Queensland and Honorary Adjunct Professor at Bond University. He has an international reputation in empirical finance research: securing 15 Australian Research Council grants (funding exceeding \$4 million); >350 refereed journal publications; career citations >22,000 (Google Scholar); and a h-index of 73 (Google Scholar). His particular passion is nurturing and developing the career trajectories of early career researchers. Robert has supervised approximately 50 PhD students to successful completion and examined 50 PhD dissertations. Building on a 40-year academic career, his latest focus is "Pitching Research", now gaining great traction domestically and worldwide as exemplified by: (a) >23,000 SSRN downloads; (b) >400 pitching talks/events; (c) at 37 Australian universities; and (d) spanning 54 different countries. Further, he is the Founder & President of the InSPiR2eS research network [InSPiR2eS Network - Pitching Research], a globally-facing research network primarily aimed at research training and capacity building, resting on a foundation theme of responsible science. Robert is also the creator of the InSPiR2eS Centre for Responsible Science. In addition, Robert is current Editor-in-Chief of Pacific-Basin Finance Journal.

Professor Tom Smith



Professor Tom Smith is one of the leading finance academics in Australia and has been ranked as the number one finance academic in Australia and New Zealand by both the Journal of Financial Literature and the Pacific Basin Finance Journal. Tom is the leading researcher in Environmental Finance, Asset Pricing Theory and Tests; Design of Markets – Market Microstructure; and Derivatives. Tom has supervised over 50 PhD students to completion and his PhD students have over 50 tier 1 papers in their own names.

Professor Chris Veld



Chris Veld holds a PhD from Tilburg University in the Netherlands (1992). Before joining Monash, Chris Veld has held positions at Tilburg University, Simon Fraser University (Canada), the University of Stirling (Scotland), and the University of Glasgow (Scotland). In addition, he has held visiting positions at McGill University (Canada), York University (Canada), the University of Melbourne, and the University of Tampa (US). His research interests are mostly in Household Finance, Behavioral Finance, and Empirical Corporate Finance.

Industry Keynote Speakers

Datuk Muhamad Umar Swift (Chief Executive Officer, Bursa Malaysia Berhad)



Muhamad Umar Swift is the Chief Executive Officer (CEO) of Bursa Malaysia Berhad. He serves as the director of all subsidiary companies within the Bursa Malaysia Group. He is the Chairman of Bursa Malaysia Derivatives and Clearing Berhad, Bursa Malaysia RAM Capital Sdn Bhd and Yayasan Bursa Malaysia. He is also Chairman of the CEO Action Network (CAN). Prior to joining the Bursa Malaysia, he was the CEO / Group Managing Director of MAA Group Berhad. Umar currently serves on the Boards of Securities Industry Development Corporation, Capital Market Development Fund and Malaysia Forest Fund. He is also the advisor for the UN Global Compact Network Malaysia and Brunei as well as Councillor of the Overseas Regional Council of Malaysia, Chartered Accountants Australia and New Zealand besides being a Chartered Accountant with the Malaysian Institute of Accountants.

Ms Balqais Yusoff (Head, Policy and Strategy Department, Employees Provident Fund (EPF))



Balqais Yusoff is currently heading the Policy and Strategy Department of the Employees Provident Fund (EPF). She is passionate in driving positive changes to social protection landscape in Malaysia. Prior to joining EPF, she led the Corporate Planning outfit of a public listed supply chain organization. She holds a Masters of Business Administration degree from Durham University, United Kingdom and a Bachelor's of Arts degree in International Relations and Economics from University of Wisconsin, United States of America. Balqais has more than 20 years of experience spanning various industries such as banking, supply chain, public services and consultancy.

Mr. Mohamad Ali Iqbal Abdul Khalid
(Director of Investment Operations and Financial Market
Department, Bank Negara Malaysia)



Mohamad Ali Iqbal bin Abdul Khalid is the Director of Investment Operations and Financial Market Department, Bank Negara Malaysia since 2020. His current key responsibilities are managing the international reserves and overseeing the monetary and ringgit operations. As part of the function in domestic market operations, he also advises on the government's public debt management and issuance strategies. He has served Bank Negara Malaysia for the last 21 years, covering various roles and work attachments including Director in Governor's Office, Director in International Department, Deputy Director in Equity Management and Fixed Income, Chief Representative at both Bank Negara Malaysia New York Representative Office and London Representative Office. He received his MEng from Durham University, MSc from Singapore Management University, and MBA from Massachusetts Institute of Technology. He is a CFA charter holder, since 2004 and a qualified Chartered Banker (CB) from Asian Institute of Chartered Bankers (AICB).

Panel Session Speakers

Ms Namita Vikas (Founder and Managing Director of auctusESG)



Namita Vikas is currently the Founder and Managing Director of auctusESG. She is an award-winning senior business leader with over 32 years of diverse global experience in sustainable finance, ESG, and climate strategy across banking and technology. She was instrumental in raising over USD 1 billion in green capital from marquee global DFIs. Namita continues to be a member of several expert committees on Sustainable Finance and ESG, including those by the Government of India, and the International Organization for Standardization (ISO). Currently, she serves on the global advisory board of the Climate Bonds Initiative, UK, the Finance Industry Advisory Board of the International Energy Agency (IEA) and WoTR, India.

Mr Mansoor Ahmed (Head of Technology and Head of Transformation, Infrastructure and Cloud – Functions at Standard Chartered Bank)



Mansoor Ahmed is a globally experienced Director at Standard Chartered Bank where he holds two roles. He is the Head of Technology for Standard Chartered Bank Global Business Services Malaysia responsible for 2,400 technology staff that service global teams. Functionally he also has a global role leading the Transformation, Infrastructure and Cloud teams for the Functions area of the business. Mansoor drives mindset change and is a firm believer in everyone developing EQ and focusing on relationships. He has multiple technical and project certifications as well as being an NLP (Neuro Linguistic Programming) Master Practitioner and has a Brain Based Certified Coach with the Neuroleadership Institute.

Mr Mohammad Ridzuan Abdul Aziz (CEO, WorldRemit Malaysia)



Ridzuan is the Chief Executive Officer of WorldRemit Malaysia, a patented financial technology (FinTech) solution provider that utilizes digital app to facilitate sending and receiving remittances across 50 and 130 nations, respectively. He is also one of the board members for AEON Digital Berhad – one of the Islamic digital banks approved by BNM, as well as with AKRU (robo-advisory licensed by the SC), and Dear Time Berhad (an InsureTech approved by BNM into the regulatory sandbox). Ridzuan graduated from University of Wales, Aberystwyth in 1997 with BSc Economics, majoring in Accounting and Finance. He obtained his MBA (specializing in MIS) from the International Islamic University Malaysia in year 2005.

Mr Mohamed Ashraf bin Mohamed Iqbal (Chairman, Waafi Bank Ltd)



Mohamed Ashraf bin Mohamed Iqbal is a chairman of Waafi Bank Ltd. He is also Shari'ah Committee Member at HSBC Amanah, and Founder & Director of MindSpring Sdn Bhd. He obtained his BSc in Mechanical Engineering at California State University, and PhD in Islamic Banking & Finance at International Centre for Education in Islamic Finance (INCEiF). His tenure as a Chairman and Independent Non-Executive Director in prominent financial institutions, coupled with his leadership in revitalising underperforming business units demonstrates his capacity to drive strategic decision-making and enhance organisational performance. His expertise extends to corporate governance, risk assessment, and financial management, underpinned by a commitment to transparency and ethical leadership.

Professor Nafis Alam
(Head of School, School of Business, Monash University
Malaysia)



Nafis Alam is a Professor and Head of the School of Business at Monash University Malaysia. Apart from his current role at Monash, he has worked at Henley Business School Malaysia, the University of Reading Malaysia, and Nottingham University Business School at the University of Nottingham Malaysia. He has held visiting positions at universities in the UK and Indonesia. Prof Alam is a well-regarded scholar and commentator on FinTech, Banking and financial regulation. He has published over 50 peer-reviewed articles in leading journals, including The World Economy, Emerging Markets Review, Pacific-Basin Finance Journal, and Journal of Banking Regulation. Prof Alam has co-authored nine books and numerous book chapters on Fintech, Islamic Finance and contributed to several global reports. As a frequent traveller, he has given lectures on FinTech and finance worldwide, including at Harvard Law School and the University of Cambridge. He can be followed on Twitter @nafisalam.

Dr Mohsin Ali
(Senior Lecturer, School of Business, Monash University
Malaysia)



Dr. Mohsin Ali is a Senior Lecturer at Monash University, Malaysia, with over 6 years of experience in higher education. He possesses a diverse background, having previously worked in the financial services industry at a commercial bank in Pakistan. Dr. Ali is an accomplished researcher, with publications in renowned finance journals, such as Economic Modelling, Pacific Basin Finance Journal, and others. He is also the author of “Islamic Finance Trading Framework”, a book published by Palgrave. His research interests span Fintech, green financing, banking, and capital markets, and he has secured various research grants. Dr. Ali holds a Ph.D. in Islamic Finance from INCEIF University, and his academic qualifications include an MBA and BBA from the International Islamic University in Islamabad, Pakistan. He is recognized as a Chartered Islamic Finance Professional (CIFP) and an associate member of the Institute of Bankers, Pakistan (IBP). Dr. Ali’s combined expertise in academia and finance positions him as a valuable contributor to both education and research in different areas of finance.

Day 1: Tuesday, 2nd April 2024

(PhD Symposium & Early/Mid-Career Researchers' Workshops)

8.00 AM – 8.45 AM	Registration Venue: Plenary Theatre
8.45 AM – 10.30 AM	Parallel Breakout Sessions (PhD Students Presentation)
10.30 AM – 11.00 AM	Tea/Coffee Break Venue: Function Room 2103
11.00 AM – 1.00 PM	➤ Opening Address by Professor Dato' Dr Adeeba Kamarulzaman (President & Pro Vice-Chancellor, Monash University Malaysia) ➤ Panel Session with Editors/Reviewers at High Quality Journals • Professor Ron Masulis (<i>University of New South Wales, Australia</i>) • Professor Avaniidhar Subramanyam (<i>UCLA, Anderson School of Management</i>) • Professor Sumit Agarwal (<i>National University of Singapore</i>) • Professor Robert Faff (<i>University of Queensland and Bond University</i>) • Professor Tom Smith (<i>Macquarie University and University of Queensland</i>) Session Chair: Prof. Balasingham Balachandran Venue: Plenary Theatre
1.00 PM – 2.00 PM	Lunch Break (Link Deck- Level 3 Building 6)

2.00 PM – 3.30 PM	Panel Session on Research Methodology - “<i>Dealing with Endogeneity</i>” • Professor Robert Faff (<i>University of Queensland and Bond University</i>) • Professor Tom Smith (<i>Macquarie University and University of Queensland</i>) • Professor Avanidhar Subramanyam (<i>UCLA, Anderson School of Management</i>) • Professor Balasingham Balachandran (<i>Monash University Malaysia & La Trobe University</i>) Moderator: Prof. Chris Veld Venue: Plenary Theatre
3.30 PM – 4.30 PM	“How to Write a Quality Research Paper” by Professor Chris Veld Session Chair: Prof. Chaiporn Vithessonthi Venue: Plenary Theatre
4.30 PM – 5.00 PM	Tea/Coffee Break & Networking Venue: Function Room 2103

Day 2: Wednesday, 3rd April 2024

Conference Academic and Practitioner's Sessions

8.00 AM – 8.15 AM	Registration Venue: Plenary Theatre
8.15 AM – 9.45 AM	Parallel Breakout Sessions (Conference Academic Full Paper)
9.50 AM – 10.00 AM	Opening Address by Professor Nafis Alam (Head of School of Business, Monash University Malaysia) Session Chair: Prof. Balasingham Balachandran Venue: Plenary Theatre
10.00 AM - 10.45 AM	Industry Keynote Address <i>“Aging Population and EPF – Challenges and Strategies”</i> Ms Balqais Yusoff (Head, Policy and Strategy Department of Employees Provident Fund (EPF)) Session Chair: Prof. Teh Pei Lee Venue: Plenary Theatre
10.45 AM – 11.15 AM	Tea/Coffee Break Venue: Function Room 2103
11.15 AM – 12.00 PM	Industry Keynote Address <i>“Liquidity, Efficiency and Orderly Markets – Role of Bursa Malaysia”</i> Datuk Muhamad Umar Swift (CEO, Bursa Malaysia) Session Chair: Prof. Nafis Alam Venue: Plenary Theatre
12.00 PM – 1.00 PM	Academic Keynote Address <i>“Sustainable and Household Finance: Past, Present and Future”</i> Professor Sumit Agarwal (National University of Singapore) Session Chair: Prof. Grace Lee Hooi Yean Venue: Plenary Theatre
1.00 PM – 2.00 PM	Lunch Break (Link Deck- Level 3 Building 6)

2.00 PM – 3.00 PM	Academic Keynote Address <i>“Scientific Directors, Innovation and Firm Value”</i> Professor Ron Masulis (University of New South Wales, Australia) Session Chair: A/Prof. Karren Khaw Venue: Plenary Theatre
3.00 PM - 4.15 PM	Academics and Practitioners’ Session on Climate Finance Professor Tom Smith (Macquarie University and University of Queensland) Professor Sumit Agarwal (National University of Singapore) Ms Namita Vikas (Founder and Managing Director of auctusESG) Dr Mohsin Ali (Monash University Malaysia) Moderator: Prof. Tom Smith Venue: Plenary Theatre
4.15 PM – 4.45 PM	Tea/Coffee Break Venue: Function Room 2103
4.45 PM – 5.45 PM	Parallel Breakout Sessions (Research Ideas’ Presentation)

Conference Dinner (Sunway Resort Hotel) – 3rd April 2024

7.00 PM	Arrival of Guest (Grand Forum Level 10)
8.00 PM	Welcome Address by Professor Dato’ Dr Adeeba Kamarulzaman (President & Pro Vice-Chancellor, Monash University Malaysia)
8.30 PM	Academic Keynote Address <i>“Momentum and Reversals: What have we learnt in Recent Years?”</i> Professor Avaniidhar Subramanyam (UCLA, Anderson School of Management)
9.15 PM	Thanking Note by Professor Balasingham Balachandran, FMCG Conference Chair

Day 3: Thursday, 4th April 2024

Conference Academic and Practitioner's Sessions

8.00 AM – 8.45 AM	Registration Venue: Plenary Theatre
8.45 AM – 10.15 AM	Parallel Breakout Sessions (Conference Academic Full Paper)
10.15 AM – 10.45 AM	Tea/Coffee Break Venue: Function Room 2103
10.45 AM – 12.00 PM	Panel Session on “<i>Future of Banking in Malaysia: Navigating the Digital Transformation</i>” ○ Professor Nafis Alam (<i>HoS, Monash University of Malaysia</i>) ○ Mr Mansoor Ahmed (<i>Head of Technology and Head of Transformation, Infrastructure and Cloud – Functions at Standard Chartered Bank</i>) ○ Mr Mohammad Ridzuan Abdul Aziz (<i>CEO, WorldRemit Malaysia</i>) ○ Dr Mohamed Ashraf bin Mohamed Iqbal (<i>Chairman, Waafi Bank Ltd</i>) Moderator: Dr Mirzet Seho Venue: Plenary Theatre
12.10 PM – 1.00 PM	Industry Keynote Address “<i>Post-Pandemic Recovery on Equity/Bond Markets in Malaysia – Role of Bank Negara</i>” Mr. Mohamad Ali Iqbal bin Abdul Khalid (Director of Investment Operations and Financial Market Department, Bank Negara Malaysia) Session Chair: Prof. Balasingham Balachandran Venue: Plenary Theatre
1.00 PM – 2.00 PM	Lunch Break (Link Deck- Level 3 Building 6)

2.00 PM – 2.45 PM	Academic Keynote Address “Pitching Research & Research Ideas, Publishing at PBFJ” Professor Robert Faff (University of Queensland and Bond University) Session Chair: Prof. Balasingham Balachandran Venue: Plenary Theatre
2.45 PM – 4.15 PM	Parallel Breakout Sessions (Research Ideas’ Presentation)
4.15 PM – 4.45 PM	Presentation of Awards and Concluding Remarks by Assoc. Prof Manjeevan Singh Seera (Deputy HoS Research, School of Business, Monash University Malaysia) Venue: Plenary Theatre
4.45 PM – 5.15 PM	Tea/Coffee Break Venue: Function Room 2103

Day 1: Tuesday, 2nd April 2024
Concurrent PhD Symposium Sessions
8.45 AM to 10.30 AM

1.1 Accounting Information/ Disclosure Practices/Earnings Quality I Building 6 Room 601 Session Chair: Eu-Gen Siew (Monash University Malaysia)	
8.45 AM	Socioeconomic Welfare Spending and Taxation Policy Subramanian R Iyer (University of New Mexico) Sudershan Kuntluru (Indian Institute of Management Kozhikode) Kevin Thomas Chacko (Indian Institute of Management Kozhikode) Discussant: Lee Mei Yee (Monash University Malaysia)
9.20 AM	Audit Quality in Turmoil: Global Extreme Weather and Compliance Stress Haozhou Gong (The University of Hong Kong) Xu Li (The University of Hong Kong) Mei Sheng (The University of Hong Kong) Discussant: Arifur Khan (Deakin University)
9.55 AM	Expected Loss Recognition and Banks' Management Forecasts Aurelius Aaron (Hong Kong Polytechnic University) Jeong-Bon Kim (Simon Fraser University) Chong Wang (Hong Kong Polytechnic University) Feng (Harry) Wu (Lingnan University) Discussant: Norita Nasir (Monash University Malaysia)
1.2 Accounting Information/ Disclosure Practices/Earnings Quality II Building 6 Room 602 Session Chair: Puspavathy Rassiah (Monash University Malaysia)	
8.45 AM	ESG Disclosures and Firm Performance from Emerging Markets: Divergent to the Value-centric Perspective Hajara Mohamed Saleeth (Monash University Malaysia) Ravichandran K. Subramaniam (Monash University Malaysia) Puspavathy Rassiah (Monash University Malaysia) Discussant: Shireenjit Johl (Griffith University)
9.20 AM	Impact of Transparency in Sustainability Reporting on Information Asymmetry: Evidence from Malaysia Ng Foo Seng (Sunway University) Discussant: Shakoor Ahmed (Monash University Malaysia)
9.55 AM	Audit Partner Gender Effects On UK Charity Audit Pricing And Audit Quality Pallab Kumar Biswas (University of Otago) Arung Gihna Mayapada (University of Otago) Helen Roberts (University of Otago) Discussant: Puspavathy Rassiah (Monash University Malaysia)

1.3 Asset Pricing/Financial Markets/Market Microstructure Building 6 Room 603 Session Chair – Sivasubramaniam Ayavoo (Monash University Malaysia)	
8.45 AM	Kyle goes International: Asymmetric Information and Strategic Trading in the Foreign Exchange Triangle Matteo Pantalfini (The University of Hong Kong, HKU Business School) Thomas Andreas Maurer (The University of Hong Kong, HKU Business School) Discussant: Preeti Roy (Indian Institute of Technology, Dhanbad)
9.20 AM	Do regulatory changes affect ownership and flipping by foreign investors in emerging market IPOs Aneesha M A (Indian Institute of Management Kozhikode) P J Jijo Lukose (Indian Institute of Management Kozhikode) Discussant: Chris Veld (Monash University Australia)
9.55 AM	Multiple markets and order-splitting strategies: Do informed traders strategise differently? Anand Krishnan (Indian Institute of Management, Kozhikode) Sony Thomas, S S S Kumar (Indian Institute of Management, Kozhikode) Discussant: Preeti Roy (Indian Institute of Technology, Dhanbad)
1.4 Banking/Behavioral Finance/Corporate Finance/Financial Economics I Building 6 Room 604 Session Chair: Javed Bin Kamal (Monash University Malaysia)	
8.45 AM	Firm heterogeneity and monetary policy transmission: Evidence from India Abhay Pratap Raghuvanshi (Indian Institute of Technology Kanpur, India) Wasim Ahmad (Indian Institute of Technology Kanpur, India) Discussant: Javed Bin Kamal (Monash University Malaysia)
9.20 AM	Asymmetric impact of social media sentiments and uncertainty on Indian sectoral stock returns: A quantile-on-quantile approach Hera Asif Khan (Indian Institute of Technology, Roorkee, Roorkee, India) Rishman Jot Kaur Chahal (Indian Institute of Technology, Roorkee, India) Discussant: Akram Hasanov (Monash University Malaysia)
9.55 AM	Retirement Readiness among Millennials: A Behavioural Study Joyce S.S. Chuah (Monash University Malaysia) Discussant: Grace Hooi Yean Lee (Monash University Malaysia)

1.5 Banking/Behavioral Finance/Corporate Finance/Financial Economics II Building 6 Room 605 Session Chair: Sharon Koh Geok May (Monash University Malaysia)	
8.45 AM	Green Neighbors, Greener Neighborhoods Zhuowei Huang (University of Texas at Dallas) Discussant: Chaiporn Vithessonthi (Monash University Malaysia)
9.20 AM	Role of Innovation During Uncertainty- Evidence from Mergers and Acquisitions Harshita Mongia (Indian Institute of Technology, Madras, India) M.Thenmozhi (Indian Institute of Technology, Madras, India) Discussant: Syed Shams (University of Southern Queensland)
9.55 AM	The Impact of Financial Inclusion on Bank Efficiency: Does Country Economic Development Matter? Nabilah binti Abdul Shukur (Universiti Teknologi MARA) Discussant: Sharon Koh Geok May (Monash University University)
1.6 Corporate Governance/Social Responsibility I Building 6 Room 405 Session Chair: Ravichandran Subramaniam (Monash University Malaysia)	
8.45 AM	Competitive Advantage from Mandatory Climate Risk Disclosures: Evidence from the U.S. Insurance Industry Guo Jia (The Hong Kong Polytechnic University) Discussant: Ishaq Bhatti (Universiti Brunei Darussalam, Brunei)
9.20 AM	Beyond Compliance: The Role of Sustainability Reporting and Corporate Governance in Shaping Economic and Environmental Performance in ASEAN Chang Yen Wen (Taylor's University) Hafezali Bin Iqbal Hussain (Taylor's University) Hamdan Amer Ali Al-Jaifi (Taylor's University) Mohsin Ali (Monash University Malaysia) Discussant: Kavitha Shanmugam (Anna University, Chennai, India)
9.55 AM	ESG Robo Advising: A risk-assessment based Smart Beta portfolio construction model Vijaya. C (Indian Institute of Technology, Madras, India) Koushik Hati (Indian Institute of Technology, Madras, India) M.Thenmozhi (Indian Institute of Technology, Madras, India) Discussant: Hamdan Amer Ali Al-Jaifi (Taylors University)

1.7 Corporate Governance/Social Responsibility II Building 6 Room 301 <i>Session Chair – Karren Khaw (Monash University Malaysia)</i>	
8.45 AM	Chief Executive Officer (CEO) Expertise and Firm Outcomes: Evidence from Australia Musaed Abdulaziz Alsultan (Curtin University) Imran Haider (Curtin University) Effiezal Abdul Wahab (Curtin University) Discussant: Liao Jing (Massey University)
9.20 AM	Market reaction to corporate governance reform: Evidence from China Haitian Wei (Universiti Utara Malaysia) Rasidah Mohd-Rashid (Universiti Utara Malaysia) Agung Masyad Fawzi (Universiti Utara Malaysia) Chai-Aun Ooi (Universiti Utara Malaysia) Discussant: Karren Khaw (Monash University Malaysia)
9.55 AM	Exploring the Financial Contribution of Women Directors In Malaysia: A Qualitative Approach Suhaila Zainal Abidin (Ancom Nylex Berhad) Norziana Lokman (Universiti Teknologi Mara) Memiyanty Abd Rahim (Universiti Teknologi Mara) Discussant: Helen Ho Hui Ping (Monash University Malaysia)
1.8 Sustainable Finance/Fintech/Post-Pandemic Challenges in Financial Markets Building 6 Room 303 <i>Session Chair: Mohsin Ali – (Monash University Malaysia)</i>	
8.45 AM	Climatic disaster risk and firms' takeover activity: Evidence from catastrophic natural disasters Yiru Penny Wang (University of New South Wales) Hasibul Chowdhury (University of Queensland) Lily Nguyen (University of Queensland) Hoang L. Luong (University of Queensland) Discussant: Khakan Najaf (Monash University Malaysia)
9.20 AM	From ESG Disclosures to Dividends: Influence of Sustainability in Emerging Nations Neha Malik (Indian Institute of Technology Delhi) Smita Kashiramka (Indian Institute of Technology Delhi) Discussant: Mohsin Ali (Monash University Malaysia)
9.55 AM	ESG disclosure and value relevance: Is it a long-term or short-term phenomenon? Rajat Rakshit (Indian Institute of Technology, Dhanbad) Preeti Roy (Indian Institute of Technology, Dhanbad) Suman Saurabh (Indian Institute of Technology, Kanpur) Discussant: Khakan Najaf (Monash University Malaysia)

1.9 Banking and Financial Economics Building 6 Room 309 <i>Session Chair: Mohammed Shaiban (Monash University Malaysia)</i>	
8.45 AM	The Impact of Geopolitical Risk on Bank Stability: Global Evidence Md Farhan Imtiaz (University of South Australia) Chandrasekhar Krishnamurti (University of South Australia) My Nguyen (RMIT University) University of South Australia (University of South Australia) Discussant: Praveen Bhagwan (IFMR GSB, Krea University, India)
9.20 AM	Does the Surge in M-banking Transaction Volume Impact Service Quality?: A customer-centric approach Radnyi Godase (University of Hyderabad) Akbar Ali (University of Hyderabad) Mohammed Muhsin (University of Hyderabad) Discussant: Mirzet Seho (Monash University Malaysia)
9.55 AM	Mediating Effect of Digital Financial Inclusion on Financial Well-Being of Poor Households in Malaysia Tan Tze Lin (Universiti Utara Malaysia) Zunarni Binti Kosim (Universiti Utara Malaysia) Lu Ming Pey (Universiti Utara Malaysia) Discussant: Mohammed Shaiban (Monash University Malaysia)

Day 2: Wednesday, 3rd April 2024
Conference Academic Full Paper
8.15 AM to 9.45 AM

2.1 Accounting Information/ Disclosure Practices/Earnings Quality Building 6 Room 601 Session Chair: Eu-Genie Siew (Monash University Malaysia)	
8:15 AM	Annual Filings Readability and Default Risk: Understanding the Financial Narrative Md Nurul Kabir (North South University, Dhaka, Bangladesh) Sohanur Rahman (Queensland University of Technology, Brisbane, Australia) Shakoor Ahmed (Monash University Malaysia) Discussant: Helen Roberts (University of Otago)
8:45 AM	Key Audit Matters and Investment Efficiency: Evidence from Australia Sudipta Bose (Newcastle University Australia) Jayasinghe Hewa Dulige (Melbourne Institute of Technology Australia), Muhammad Jahangir Ali (La Trobe University Australia) Syed Shams (University of Southern Queensland) Discussant: Shakoor Ahmed (Monash University Malaysia)
9:15 AM	Determinants of Audit Report Lag: Evidence from India Dhanushika Samarawickrama (University of Otago) Pallab Kumar Biswas (University of Otago) Helen Roberts (University of Otago) Discussant: Jayasinghe Hewa Dulige (Melbourne Institute of Technology Australia)
2.2 Sustainable Finance/Fintech/Post-Pandemic Challenges in Financial Markets Building 6 Room 602 Session Chair: Mohammed Shaiban (Monash University Malaysia)	
8:15 AM	Biodiversity risks in commodity markets Lavinia Rognone (University of Edinburgh Business School), Linh Pham (Lake Forest College, USA), Javed Bin Kamal (Monash University Malaysia), Khaled Bin Kamal (Independent Researcher) Discussant: Omar K M R Bashar (Melbourne Polytechnic Melbourne, Australia)
8:45 AM	Financial constraints and environmental innovation: Does COVID-19 aggravate the effect? Md. Nurul Kabir (North South University) Mohammad Dulal Miah (College of Banking and Financial Studies, Oman) Sohanur Rahman (Queensland University of Technology) Md Samsul Alam, (University of Derby, UK) Tapan Sarker (University of Southern Queensland) Discussant: Khaled Bin Kamal (Independent Researcher)
9:15 AM	Financial Sector Reform and Saving, Investment and Growth in Indonesia: A Pre-pandemic Impact Study Using the ARDL Approach Omar K M R Bashar (Melbourne Polytechnic Melbourne, Australia) Habibullah Khan (Manipal GlobalNxt University Malaysia) Discussant: Tapan Sarker (University of Southern Queensland)

2.3 Corporate Governance/Social Responsibility I Building 6 Room 603 Session Chair: Ravichandran Subramaniam (Monash University Malaysia)	
8:15 AM	Shareholder Conflicts in the Boardroom: Blockholder-Appointed Directors' Influence on Board Proposals and Voting James Qi Wang (UNSW Business School) Ronald W. Masulis (UNSW Business School) Discussant: Arifur Khan (Deakin University)
8:45 AM	Corporate political donations, financial distress and firm life cycle: Evidence from Australia Arifur Khan (Deakin University) Mohammad Muttakin (Deakin University) Discussant: Athira A (Indian Institute of Management Bangalore, India),
9:15 AM	Family Management Control, Ownership Concentration, and Tax Management: Evidence from India Athira A (Indian Institute of Management Bangalore, India) Surender Rao Komera (Indian Institute of Management Amritsar, India) P J Jijo Lukose (Indian Institute of Management Kozhikkode, India) Discussant: James Qi Wang , UNSW Business School
2.4 Corporate Governance/Social Responsibility II Building 6 Room 604 Session Chair: Karren Khaw (Monash University Malaysia)	
8:15 AM	ESG Assurance, Assurance Providers, and Cash Holdings: Do Agency Costs and Country Characteristics Matter? Thi Kim Xuan (Ann) HO (Griffith University) Shireenjit Johl (Griffith University) Robyn Cameron (Griffith University), (Griffith University) Ingrid Millar (Griffith University) Discussant: Karren Lee-Hwei Khaw (Monash University Malaysia)
8:45 AM	Does related party transactions affects cash holding in India: Evidence from a quasi-natural experiment Balasingham Balachandran (Monash University Malaysia) Praveen Bhagawan (IFMR GSB, Krea University, India) Satya Prakash Mani (Indian Institute of Technology (Indian School of Mines) Dhanbad, India) Shashank Bansal (Indian Institute of Technology (Indian School of Mines) Dhanbad, India) Discussant: Thi Kim Xuan (Ann) HO (Griffith University)
9:15 AM	Family Firms and Risk Taking: Is ESG a Mitigant? Karren Lee-Hwei Khaw (Monash University Malaysia) Yi Wei (Hubei University, China) Shiyue Ma (University of Waikato Joint Institute at Zhejiang University City College, China) Discussant: Praveen Bhagawan (IFMR GSB, Krea University, India)

2.5 Corporate Governance/Social Responsibility III Building 6 Room 605 <i>Session Chair: Hajara Mohamed Saleeth (Monash University Malaysia)</i>	
8:15 AM	Weathering the Market: How Insider Trading Responds to Natural Disasters Haozhou Gong (The University of Hong Kong) Xu Li (The University of Hong Kong) Chen Lin (The University of Hong Kong) Mei Sheng (The University of Hong Kong) Discussant: Ruidong Hou (University of Macau),
8:45 AM	Do responsible firms behave differently in difficult times? Keith Chan (HKUST) Quentin Moreau (HKUST) Xiaoqing Wang (HKUST) Discussant: Haozhou Gong (The University of Hong Kong)
9:15 AM	Subordinate Board Structure, Financial Reporting Quality and Executive Director Compensation: Evidence from UK and EU Public Listed Companies Ruidong Hou (University of Macau) Adrian C.H. Lei (University of Macau) Discussant: Xiaoqing Wang (HKUST)
2.6 Corporate Governance/Social Responsibility IV Building 6 Room 402 <i>Session Chair: Framjee Hathy (Monash University Malaysia)</i>	
8:15 AM	Moderating Effect of Board Gender Diversity on the Relationship between Prospector Business Strategy and Financial Performance: Evidence from Indonesia Sigit Kurnianto (Airlangga University, Indonesia) Noorlailie Soewarno (Airlangga University, Indonesia) Discussant: Satya Prakash Mani (Indian Institute of Technology (ISM) Dhanbad, India)
8:45 AM	CEO characteristics, business strategy and firm performance Thusitha Dissanayake (Deakin University) Sutharson Kanapathippillai (Deakin University) Steven Dellaportas (Xi'an Jiatong-Liverpool University, Suzhou, China) Prem Puwanenthiren (University of Westminster) Discussant: Sigit Kurnianto (Airlangga University, Indonesia)
9:15 AM	Change or resist to change? Concentrated founder ownership preference on strategic selection: Evidence from India Satya Prakash Mani (Indian Institute of Technology (ISM) Dhanbad, India), Shashank Bansal (Indian Institute of Technology (ISM) Dhanbad, India) Discussant: Thusitha Dissanayake (Deakin University)

2.7 Banking/Behavioral Finance/Corporate Finance/Financial Economics Building 6 Room 403 Session Chair: Mirzet Seho (Monash University Malaysia)	
8:15 AM	The game of signaling to determine market discipline: Evidence from Indian banks Sakshi Narula (IIT Delhi, India) Discussant: Rajesh Ramachandran (Monash University Malaysia)
8:45 AM	Active Verbal Communication with Corporate Insiders Kotaro Miwa (Kyushu University, Japan) Discussant: Surender Rao Komera (Indian Institute of Management Amritsar, India)
9:15 AM	Family management control and trade credit: the role of financial constraints and institutional ownership Varsha Singh (Indian Institute of Management Amritsar, India) Surender Rao Komera (Indian Institute of Management Amritsar, India) Discussant: Kotaro Miwa (Kyushu University, Japan)
2.8 Banking/Behavioral Finance/Corporate Finance/Financial Economics Building 6 Room 404 Session Chair: Mohsin Ali (Monash University Malaysia)	
8:15 AM	Banks in crisis: is ARAMCO the saver? Syed Shams (University of Southern Queensland) Tapan Sarker (University of Southern Queensland) Tonmoy Choudhury (University of Western Australia) Discussant: Yu Jiannan (Universiti Kebangsaan Malaysia)
8:45 AM	IFRS 9, Local Leaders' Turnover, and Procyclicality of Loan Loss Provision, Evidence from China Yu Jiannan (Universiti Kebangsaan Malaysia) Mohamat Sabri Hassan (Universiti Kebangsaan Malaysia) Maizatulakma Abdullah (Universiti Kebangsaan Malaysia) Hamezah Md Nor (Universiti Kebangsaan Malaysia) Discussant: Mohsin Ali (Monash University Malaysia)
9:15 AM	Bank marketing strategies and financial performance: Does Competition help? Mohsin Ali (Monash University Malaysia) Noureen A. Khan (Iqra University-Islamabad Campus, Pakistan) Khakan Najaf (Monash University Malaysia) Mudeer Ahmed Khattak (Iqra University-Islamabad Campus, Pakistan) Discussant: Syed Shams (University of Southern Queensland)

2.9 Asset Pricing/Financial Markets/Market Microstructure Building 6 Room 405 <i>Session Chair: Akram Shavkatovich Hasanov (Monash University Malaysia)</i>	
8:15 AM	On the Asset Pricing Anomaly of Clean Energy Stocks: Does the Idiosyncratic Puzzle Holds? Preeti Roy (Indian Institute of Technology (Indian School of Mines) Dhanbad, India) Rajesh Sahoo (Indian Institute of Technology (Indian School of Mines) Dhanbad, Jharkhand, India) Wasim Ahmad (Indian Institute of Technology, Kanpur, India) Discussant: Akram Shavkatovich Hasanov (Monash University Malaysia)
8:45 AM	Market Resilience: Price Adjustment Dynamics from Crisis to Pandemic Azadeh Erfanian and M. Ishaq Bhatti (La Trobe University, Melbourne, Australia, Universiti Brunei Darussalam, Brunei) Discussant: Vinodh Madhavan (Ahmedabad University, Ahmedabad, India)
9:15 AM	How Far is Luxembourg from New York? Impact of foreign stock exchange on linkages between dually listed stocks Kunal Saha (Symbiosis Institute of Business Management, Hyderabad Campus, India) Vinodh Madhavan (Ahmedabad University, Ahmedabad, India) Sanjay Banerji (Nottingham University, UK) Partha Raye (National Institute of Bank Management, Pune, India) Discussant: M. Ishaq Bhatti (La Trobe University, Melbourne, Australia, and Universiti Brunei Darussalam, Brunei)
2.10 Asset Pricing/Financial Markets/Market Microstructure Building 6 Room 301 <i>Session Chair: Chris Veld (Monash University Australia)</i>	
8:15 AM	How did Covid-19 affect stock market expectations? Yulia Merkoulova (Monash University Australia) Chris Veld (Monash University Australia) Discussant: Andrew Lepone (Macquarie University)
8:45 AM	Speed Meets Information Advantage: Assessing the Role of High-Frequency Trading Amidst Insider Trading Anirban Banerjee (Indian Institute of Management Ahmedabad, India) S S S Kumar (Indian Institute of Management Kozhikode, India) Discussant: Aurelius Aaron (The Hong Kong Polytechnic University, Hong Kong)
9:15 AM	An Investigation of Foreign Investors' Role in Indonesia Stock Market: A Fuzzy Clustering Approach Deddy P. Koesrindartoto (Institut Teknologi Bandung, Indonesia) Sudarso K. Wiryonoa (Institut Teknologi Bandung, Indonesia) Aurelius Aaron (The Hong Kong Polytechnic University, Hong Kong) Discussant: Anirban Banerjee (Indian Institute of Management Ahmedabad, India)

Conference Academic Full Paper & Research Idea Presentation
4.45 PM to 5.45 PM

2.1. Sustainable Finance/and Corporate Finance Building 6 Room 601 <i>Session Chair: Framjee Hathy (Monash University Malaysia)</i>	
4:45 PM	Pricing Within Green Bonds: Does Recourse-to-Issuer Matter? Vikram Singh , Sonali Jain, Shveta Singh; (DMS, IIT Delhi) Discussant: Aarti Verma (Indian Institute of Technology (Indian School of Mines), Dhanbad, India)
5:15PM	Does the country's governance drive the issuance of green bonds A study of G20 countries? Aarti Verma (Indian Institute of Technology (Indian School of Mines) Dhanbad, India) Shashank Bansal (Indian Institute of Technology (Indian School of Mines), Dhanbad, India) Discussant: Vikram Singh , (IIT Delhi)
2.2. Sustainable Finance/ and Corporate Finance Building 6 Room 602 <i>Session Chair: Praveen Bhagawan (IFMR GSB, Krea University, India)</i>	
4:45 PM	The Equity Market Response to the National Government's Carbon Neutral Initiatives Bei Dai (Macquarie University) Andrew Lepone (Macquarie University) Grace Lepone (Macquarie University) Discussant: Chris Veld (Monash University Australia)
5:15PM	Passive ownership and investment efficiency Mareeswaran M (Indian Institute of Management Bangalore) Discussant: Rupak Thapa (Shiv Nadar Institution of Eminence, India),
2.3. Banking/Behavioral Finance/Corporate Finance/Financial Economics Building 6 Room 603 <i>Session Chair: Mohammed Shaiban (Monash University Malaysia)</i>	
4:45 PM	How Do Political Preferences Shape Retail Investors' Decisions? Evidence from the Taiwan Stock Market Weng Ian Hoi (National Sun Yat-sen University) Pei- Shih Weng (National Sun Yat-sen University) Discussant: Guodong Chen (New York University Shanghai)
5:15PM	Gender Difference in Pandemic: Evidence from the Mutual Fund Market in China Guodong Chen (New York University Shanghai) Jiaqi Li (Chinese University of Hong Kong) Yu Zhou (New York University Shanghai) Discussant: Weng Ian Hoi (National Sun Yat-sen University)

2.4 Corporate Governance/Social Responsibility Building 6 Room 604 Session Chair: Karren Khaw (Monash University Malaysia)	
4:45 PM	Anomaly-Based Risk Ranking: A Supervisory Technology Approach on Financial Reporting Data Elaine See Yee Ling (Securities Commission Malaysia) Xavier Leong Foo Hoong (Securities Commission Malaysia) Discussant: Arumega Zarefar (Universitas Riau)
5:15PM	Good Corporate Governance and Sustainability Reporting Quality in Indonesia: Does Family Matter? Arumega Zarefar (Universitas Riau) Dian Agustia (Universitas Airlangga) Wiwiek Dianawati (Universitas Airlangga) Andreas, (Universitas Riau), Atika Zarefar (Universitas Riau) Discussant: Elaine See Yee Ling (Securities Commission Malaysia)
2.5 Banking/Behavioral Finance/Corporate Finance/Financial Economics Building 6 Room 605 Session Chair: Javed Bin Kamal (Monash University Malaysia)	
4:45 PM	The impact of corruption on ecological footprint: Evidence from Asia-Pacific countries Rasidah Mohd-Rashid (Universiti Utara Malaysia) Waqas Mehmood (University of Sharjah) Chai-Aun Ooi- (Universiti Utara Malaysia) Discussant: Javed Bin Kamal (Monash University Malaysia)
5:15PM	The sensitivity of aggregate fixed investment to economic uncertainty under irreversibility: Evidence from developed and developing countries Javed Bin Kamal (Monash University Malaysia) Akhand Akhtar Hossain (University of Newcastle Australia) Discussant: Rasidah Mohd-Rashid (Universiti Utara Malaysia)
2.6 Corporate Governance - Short Papers Building 6 Room 402 Session Chair: Mei-Shan Chua (Universiti Teknologi Mara)	
4:45 PM	Governance Policies in Taiwan Under Japanese Rule Yoko Suga (The Graduate University of Advanced Studies, SOKENDAI), Toshifumi Takada (National Chung Cheng University)
5:05PM	CEO education and bank's performance in Malaysia: evidence from STEM CEO, Finance CEO, MBA CEO and CEO education level Mei-Shan Chua (Universiti Teknologi Mara) Siti Nurhidayah Roslen (Universiti Teknologi Mara)
5:25PM	Covid-19 Crosswinds and Financial Performance of Listed Firms: Evidence from an Emerging Economy Mahnoor Sattar (East West University)

2.7. Sustainable Finance – Research Ideas Building 6 Room 403 Session Chair Sima Fallah-Tafti (McMaster University, Canada)	
4:45 PM	Green Finance, New Urbanization and Green Economic Development: Evidence from China Liang Fang (Huangshan University, China) Jing Wu (Huangshan University, China) Chee Yoong Liew (UCSI University, Malaysia)
5:05PM	Systematic Dishonesty? The Relationship between Greenwashing and Earnings Management Sima Fallah-Tafti (McMaster University, Canada)
5:25PM	Impact of green lending on firm value: Do political connections matter in a low governance territory? Jayasinghe Hewa Dulige (Melbourne Institute of Technology) Sudipta Bose (Newcastle University Australia) Muhammad Jahangir Ali (La Trobe University Australia) Syed Shams (University of Southern Queensland)
2.8 Corporate Finance - Research Ideas Building 6 Room 404 Session Chair: Arung Mayapada (University of Otago)	
4:45 PM	Powerful CEOs and related party transactions Satya Prakash Mani (Indian Institute of Technology (ISM) Dhanbad, India) Shashank Bansal (Indian Institute of Technology (ISM) Dhanbad, India)
5:05PM	Determinants of cash reserves for New Zealand charities Pallab Kumar Biswas (University of Otago) Arung Mayapada (University of Otago) Helen Roberts (University of Otago)
5:25PM	ESG Practices of Target Firms and Merger and Acquisition Outcomes: Evidence from the ASEAN Region Hamdan Amer Ali Al-Jaifi (Taylor's University) Darniya Prabu (Monash University Malaysia) Syed Shams (University of Southern Queensland)
2.9 Corporate Governance and Sustainable Finance - Research Ideas Building 6 Room 405 Session Chair: Sri Mulyati (Griffith University)	
4:45 PM	Does mandatory board gender diversity improve financial reporting quality: Indian Evidence? Rajiv Nair (Amrita Vishwa Vidyapeetham, India) Arifur Khan (Deakin University, Melbourne, Australia)
5:05PM	ESG scores and company performance in a worldwide outbreak: A moderated analysis with enterprise value A study in the Association of Southeast Asian Nations Countries Sri Mulyati (Griffith University) Lanita Winata (Griffith University)
5:25PM	ESG performance and post-earnings announcement drift (PEAD): Evidence from global markets Chui Ling Pang (Monash University Malaysia, Malaysia) Eu-Gene Siew (Monash University Malaysia, Malaysia)

	Khakan Najaf (Monash University Malaysia, Malaysia)
2.10 Sustainable Finance/Fintech/Post-Pandemic Challenges in Financial Markets Research Ideas Building 6 Room 301 <i>Session Chair: Sivasubramaniam Ayavoo (Monash University Malaysia)</i>	
4:45 PM	Leveraging Blockchain and Artificial Intelligence for Cybersecurity Enhancement in FinTech Transactions: A Strategic Analysis Dinesh Velusamy (Federation University Australia)
5:05PM	Tail Risk Dynamics, Asymmetry, and Structural Breaks in Extreme Fluctuations in Crypto Market Sivasubramaniam Ayavoo (Monash University Malaysia)
5:25PM	Sustainability Management Control System and Sustainability Performances in Indonesia Sigit Kurnianto (Universitas Airlangga) Bambang Tjahjadi (University Airlangga)

Day 3: Thursday, 4th April 2024

Conference Academic Full Paper

8.45 AM to 10.15 AM

3.1 Accounting Information/ Disclosure Practices/Earnings Quality Building 6 Room 601 Session Chair: Shakoor Ahmed (Monash University Malaysia)	
8:45 AM	Behind closed doors: Unveiling earnings management in private subsidiaries of public firms Jijo Lukose (Indian Institute of Management, Kozhikode, India) Priyesh V. P., (Indian Institute of Management Tiruchirappalli, Tamil Nadu, India) Discussant: Jing Liao (Massey University)
9:15 AM	Conservative financial reporting and corporate environmental disclosure: The moderating effect of socio-political pressures Jing Liao (Massey University). Discussant: Jijo Lukose (Indian Institute of Management, Kozhikode, India)
9:45 AM	Gender Diversity on Corporate Boards: A Catalyst for Integrated Reporting Practices Pappu Kumar Dey (The University of Newcastle, Australia and Jahangirnagar University, Bangladesh) Mohammad Nakib (Jahangirnagar University, Bangladesh) Mohsina Akter (Queensland University of Technology, Australia Jahangirnagar University, Bangladesh) Shakoor Ahmed (Monash University Malaysia) Discussant: Foo Yee Boon (Sunway University)
3.2 Accounting Information/ Disclosure Practices/Earnings Quality Building 6 Room 602 Session Chair: Puspavathy Rassiah (Monash University Malaysia)	
8:45 AM	Uncertainty and the Value Relevance of Earnings and Equity Book Value Max Ryan (Price Waterhouse Cooper, Brisbane, Australia) Effiezal Aswadi Abdul Wahab (Curtin University) Janice How (Queensland University of Technology) Peter Verhoeven (Queensland University of Technology) Discussant: Nittikorn Suwansin (Prince of Songkhla University),
9:15 AM	Board gender diversity and investment efficiency: Evidence from UK private firms Xiaoxu Zhang (University of Otago) Pallab Kumar Biswas (University of Otago) Dinithi Ranasinghe (University of Otago) Helen Roberts (University of Otago) Discussant: Effiezal Aswadi Abdul Wahab (Curtin University)
9:45 AM	Do reported intangible assets create a better information environment? Nittikorn Suwansin (Prince of Songkhla University) Napaporn Likitwongkajon (Khon Kaen University) Pinprapa Sangchan (Khon Kaen University) Discussant: Helen Roberts (University of Otago)

3.3 Islamic Banking and Governance Building 6 Room 603 <i>Session Chair: Mohammed Shaiban (Monash University Malaysia)</i>	
8:45 AM	Whom You Know Does Not Matter but What You Know Matters: Interlocking Directorates and Firms' Performance in Shariah and Non-Shariah Systems Nur Ain Shahrier (Sunway University and Oxford Centre for Islamic Studies, Oxford University) Discussant: Masturah Ma'in (Universiti Teknologi MARA)
9:15 AM	Shariah Listed Companies with Environment, Social, Governance (ESG) and Company Performance Analysing Nurul Sabrina Nazhan Nazaiful Affendi (Universiti Teknologi MARA) Masturah Ma'in (Universiti Teknologi MARA) Siti Sarah Mat Isa (Melaka International College of Science and Technology) Azhan Rashid Senawi (Universiti Teknologi MARA) Amirul Afif Muhamat (Universiti Teknologi MARA) Discussant: Nur Ain Shahrier (Sunway University and Oxford Centre for Islamic Studies, Oxford University)
9:45 AM	Push – Pull- Mooring Determinants of Non-Muslims' Withdrawal from Islamic Banking: Evidence from Malaysia Hassanudin Mohd Thas Thaker (International Islamic University Malaysia) Bawani Lelchumanan (Sunway University) Abdollah Ah Mand (University of the West of England) Ahmad Khaliq (International Islamic University Malaysia) Discussant: Mohammed Shaiban (Monash University Malaysia)
3.4 Sustainable Finance/Fintech/Post-Pandemic Challenges in Financial Markets Building 6 Room 604 <i>Session Chair: Mohsin Ali (Monash University Malaysia)</i>	
8:45 AM	Old and new: How do incumbent financial institutions influence fintech outcomes? Manmeet Kaur (Indian Institute of Technology, Kanpur) Wasim Ahmad (Indian Institute of Technology, Kanpur) Discussant: Isaac Otchere (Carleton University, Canada)
9:15 AM	FinTech Development and Financial System Stability in South Africa Isaac Otchere (Carleton University, Canada) Zia Mohammed (Carleton University, Canada) Discussant: Numan Khan (Sunway University, Malaysia)
9:45 AM	FinTech and Green Finance: Pioneering Sustainable Progress in the USA Numan Khan (Sunway University, Malaysia) Sitara Karim (Sunway University, Malaysia) Ling-Foon Chan (Sunway University, Malaysia) Long She (Sunway University, Malaysia) Discussant: Manmeet Kaur (Indian Institute of Technology, Kanpur)

3.5 Sustainable Finance/Fintech/Post-Pandemic Challenges in Financial Markets Building 6 Room 605 Session Chair: Akram Shavkatovich Hasanova (Monash University Malaysia)	
8:45 AM	Abrupt variance shifts and volatility forecasting in the clean energy markets Akram Shavkatovich Hasanova (Monash University Malaysia) Kongratbay Avezimbetovich Sharipov (American University Lebanon) Elie Bouri (Tashkent State University of Economics) Nizomjon Shukurullaevich Khajimuratov (Tashkent State University of Economics) Uchkun Habibulla ugli Abduganiyev (Tashkent State University of Economics) Abrorbek Kozimjonov (Tashkent State University of Economics) Discussant: Zaemah Zainuddin (Universiti Utara Malaysia)
9:15 AM	Access to Finance and Spatial Pattern of Small Firms: Evidence from India Renjith Ramachandran (Indian Institute of Management Ranchi, Ranchi, India) Subash Sasidharan (Indian Institute of Technology Madras, Chennai, India) Discussant: Mohammad Sharif Karimi (Monash University Malaysia)
9:45 AM	Development of Geospatially Driven Min-Max Optimization (GdMM-O) Housing Scoring Model for Enhanced Analytics Decision Making Zaemah Zainuddin (Universiti Utara Malaysia) Mohd Aamir Adeeb bin Abdul Rahim (Universiti Utara Malaysia) Rosylin Binti Mohd Yusof (Universiti Utara Malaysia) Lee Chin Yee (International University of Malaya) Nor Suzylah Sohaimi (Universiti Utara Malaysia) Discussant: Subash Sasidharan (Indian Institute of Technology Madras, Chennai, India)
3.6 Corporate Governance/Social Responsibility Building 6 Room 402 Session Chair: Ravichandran Subramaniam (Monash University Malaysia)	
8:45 AM	Unlocking Synergies: Exploring the Impact of Environmental, Social, and Governance (ESG) Factors on Corporate Performance within Corporate Startup Development Irwan Adi Ekaputra (Universitas Indonesia) Joy Gabriel (Universitas Indonesia) Aryana Satrya (Universitas Indonesia) Discussant: Kavitha Shanmugam (Anna University, Chennai, India)
9:15 AM	What Factors Drive Improvement in ESG Score? Sri Mulyati (Griffith University) Lanita Winata (Griffith University) Nicholas Rohde (Griffith University) John Fan (Griffith University) Tapan Sarker (University Southern Queensland) Discussant: Joy Gabriel (Universitas Indonesia)
9:45 AM	The impact of ESG on corporate financial performance using cross-lagged panel analyses Evidence from BRICS countries. Kavitha Shanmugam (Anna University, Chennai, India), Kamal Krishna Sharma (Central University of Rajasthan, Rajasthan, India) Discussant: Sri Mulyati (Griffith University)

3.7 Corporate Governance/Social Responsibility Building 6 Room 403 Session Chair: Karren Khaw (Monash University Malaysia)	
8:45 AM	Friends will be friends: CEO-board education ties and stock price informativeness. Loïc Belze (Emlyon business school, France) Pascal Nguyen (University of Montpellier, France) Cédric Van Appelghem (Paris-Saclay University, France) Discussant: Sonal Chaudhary (Shiv Nadar University, Gautam Buddha Nagar India)
9:15 AM	When Are Inside Directors Good for the Corporation? Sonal Chaudhary (Shiv Nadar University, Gautam Buddha Nagar India), Vishwanatha S R (Mahindra University, Hyderabad India) Discussant: James Qi Wang (UNSW Business School)
9:45 AM	Independent Directors on Major Board Committees and Their Public versus Private Opposition to Tunnelling Proposals: An Analysis of Chinese Board Meetings Ronald W. Masulis (UNSW Business School) James Qi Wang (UNSW Business School) Discussant: Loïc Belze (Emlyon Business School, France)
3.8 Banking/Behavioral Finance/Corporate Finance/Financial Economics I Building 6 Room 404 Session Chair: Javed Bin Kamal (Monash University Malaysia)	
8.45 AM	Tokyo Stock Market: Evaluating the Utility of Popular Valuation Models for Price Explanation and Forecasting Leong Ken Yien (Sunway University) Ishaq Bhatti (Universiti Brunei Darussalam & La Trobe University) Discussant: Mohd Hairul Azrin Besar (Universiti Brunei Darussalam)
9:15 AM	Financial Integration and Economic Growth: Evidence from Asian Counties Soo-Cheng Chuah , (MARA University of Technology, Malaysia) Mei-Shan Chua (MARA University of Technology, Malaysia) Niki Bur Fatini Welim, (Labuan Financial Services Authority, Malaysia) Theng-Huey Goh, Malaysia (Northern University of Malaysia) Discussant: Lutfi Abdul Razak (UBD School of Business and Economics, Brunei Darussalam)
9:45 AM	The Accounting Measures to Crackdown on Corruption in the Asian Context Masairol Masri (Universiti Brunei Darussalam) Mohd Hairul Azrin Besar (Universiti Brunei Darussalam) Discussant: Leong Ken Yien (Sunway University)

3.9 Banking/Behavioral Finance/Corporate Finance/Financial Economics II Building 6 Room 405 Session Chair: Chaiporn Vithessonthi (Monash University Malaysia)	
8:45 AM	The Effect of the Switch to the Expected Credit Loss Model for Loan Loss Provisioning on Cross-border Borrowing Jia Guo, Hong Kong (Polytechnic University) Yifan Jia (University of Hong Kong) Jeffrey Ng (University of Hong Kong) Haoran Zhu (Southern University of Science and Technology) Discussant: Praveen Bhagawan (IFMR GSB, Krea University, India)
9:15 AM	Does the Introduction of Bank Loan Credit Ratings matter for Firm's Leverage: Evidence from Indian Firms? Balasingham Balachandran (Monash University Malaysia and La Trobe University Australia) Praveen Bhagawan (IFMR GSB, Krea University, India) Kaveri Krishnan (Indian Institute of Management Visakhapatnam, India) Discussant: Jeffrey Ng (University of Hong Kong)
9:45 AM	Does it matter whether the corporation or the investor pays dividend taxes? Rupak Thapa (Shiv Nadar Institution of Eminence, India) Discussant: Surender Rao Komera (Indian Institute of Management Amritsar, India)
3.10 Asset Pricing/Financial Markets/Market Microstructure Building 6 Room 301 Session Chair: Darniya Prabu (Monash University Malaysia)	
8:45 AM	Extreme Opinions of Financial Analysts Kotaro Miwa (Kyushu University, Japan) Discussant: Menglong Na (ESSEC Business School)
9:15 AM	Professional Peer Networks and Mutual Fund Performance Prateek Jain (Indian Institute of Management Bangalore, India) Discussant: Kotaro Miwa (Kyushu University, Japan)
9:45 AM	Investors' Over-Optimism and ESG Stock Volatility Menglong Na (ESSEC Business School) Discussant: Prateek Jain (Indian Institute of Management Bangalore, India)

Conference Academic Full Paper & Research Idea Presentation
2.45 PM to 4.15 PM

3.1. Sustainable Finance/Fintech/Post-Pandemic Challenges in Financial Markets Building 6 Room 601 Session Chair: Zaheer Anwer (Sunway University)	
2:45 PM	Sustainable Finance Through Trade Receivable Exchange Md. Moniruzzaman (International University of Business Agriculture and Technology, Bangladesh) Dato Dr Mohd Padzil Hashim (Universiti Putra Malaysia) Annuar Md. Nassir (Xiamen University Malaysia) Sazali Zainal Abidin (Universiti Brunei Darussalam) Discussant: Zaheer Anwer (Sunway University)
3:15PM	Does Green Investment Derive Environmental Sustainability? The Moderating Role of Government Subsidies Muhammad Ayaz (Jiangsu University, China) Zaheer Anwer (Sunway University) Xu Xiaoyang (Jiangsu University, China), Hamdi Ben-Nasr (Qatar University, Qatar) Discussant: Siti Sarah Alyasa-Gan (Management and Science University (MSU)),
3:45PM	Environmental, Social and Governance (ESG) Practices Disclosure and Initial Performance of Malaysian IPOs Siti Sarah Alyasa-Gan (Management and Science University (MSU)) Norliza Che-Yahya (Management and Science University (MSU)) Nur Zahidah Bahrudin (Universiti Teknologi MARA) Discussant: Md. Moniruzzaman (International University of Business Agriculture and Technology)
3.2 Banking/Behavioral Finance/Corporate Finance/Financial Economics Building 6 Room 602 Session Chair: Lutfi Abdul Razak (UBD School of Business and Economics, Brunei Darussalam)	
2:45 PM	Are bank stock prices affected by changes in money supply? Panel Data Evidence from G-7 countries Ahmed Masood Khalid (UBD School of Business and Economics, Brunei Darussalam) Lutfi Abdul Razak (UBD School of Business and Economics, Brunei Darussalam) Discussant: Soo-Cheng Chuah , (MARA University of Technology, Malaysia)
3:15PM	Does Bank Interest Rate Risk Affect Corporate Operating Risk Chaiporn Vithessonthi (Monash University Malaysia) Discussant: Arisyi Fariza Raz (Universitas Indonesia)
3:45PM	Central bank policy orientation and bank risk-taking Arisyi Fariza Raz (Universitas Indonesia) Christy Dwita Mariana (Universitas Indonesia) Discussant: Chaiporn Vithessonthi (Monash University Malaysia)

3.3 Banking/Behavioral Finance/Corporate Finance/Financial Economics Building 6 Room 603 <i>Session Chair: Mirzet Šeho (Monash University Malaysia)</i>	
2:45 PM	Explaining Penny Stock Returns Versus Non-Penny Stock Returns in The Malaysian Stock Market: Liquidity Perspective Sharifah Nadhira Syed Sallehuddin (Universiti Teknologi Mara, Malaysia), Norliza Che-Yahya (Universiti Teknologi Mara, Malaysia) Soo-Cheng Chuah (Universiti Teknologi Mara, Malaysia) Discussant: Daniel Rabetti (National University of Singapore)
3:15PM	Navigating Bank Credit Through Business Cycles in the GCC: The Role of Loan Diversification Mirzet Šeho (Monash University Malaysia) Mohammed Sharaf Mohsen Shaiban, (Monash University Malaysia) Abdul Ghafoor (Birmingham City University) Discussant: Sharifah Nadhira Syed Sallehuddin (Universiti Teknologi Mara)
3:45PM	Financial and Informational Integration Through Oracle Networks Lin William Cong (Cornell University), Eswar Prasad (Cornell University), Daniel Rabetti (National University of Singapore) Discussant: Mirzet Šeho (Monash University Malaysia)
3.4 Corporate Finance and Corporate Governance – Research Ideas Building 6 Room 604 <i>Session Chair: Mohamad Fadhlullah Omar (Universiti Teknologi Mara)</i>	
2:45 PM	Tracking Error of Equity ETFs and Their Determinants – Evidence from Malaysia Mohamad Fadhlullah Omar (Universiti Teknologi MARA) Amirul Afif Muhamat (Universiti Teknologi MARA) Norliza Che Yahya (Universiti Teknologi MARA) Discussant: Sakshi Narula (IIT DELHI)
3:05PM	Green Investments by Sovereign Wealth Funds and Private Equity Funds : Evidence of the Role of Governments and Markets Chee Yoong Liew (UCSI University, Malaysia) Geeta Duppati (Prince Mohammad Bin Fahd University, Saudi Arabia) Marcia Edna Santhanarajan (UCSI University, Malaysia)
3:25PM	The Impact of Green Innovation on Green Growth for Provinces in China: Does Fintech Development Matter? Shi Shengying (Taylor's University) Hamdan Amer Ali Al-Jaifi (Taylor's University)
3:45PM	Predicting Stock Price Movement Using a Price Exploration-Network (PE-Net) Deep Learning Model Hamdan Amer Ali Al-Jaifi (Taylor's University) Qi Li (UTM Malaysia)
4:00PM	Investment Efficiency and Carbon Emission: A Global Study Thangarajah Thiagu (Monash University Malaysia), Tee Chwee Ming (Independent Researcher), Puspavathy Rassiah (Monash University Malaysia), Ravichandran Subramaniam (Monash University Malaysia)

3.5 Conference Concurrent Sessions – Short Papers Building 6 Room 605 Session Chair: Long She (Sunway University)	
2:45 PM	Buying Financial Products: Celebrity Endorsement in Social Media Long She (Sunway University) Saeed Pahlevan Sharif (Sunway University) Ling-Foon Chan (Sunway University)
3:05PM	Financial Preparedness of Gig Workers in Malaysia Nurul Syifaa Mohd Shakil (Universiti Teknologi MARA) Nur Azirah Zahida Mohamad Azhar (Universiti Teknologi MARA) Amirul Afif Muhamat (Universiti Teknologi MARA) Norashida Othman (Universiti Teknologi MARA) Keshminder Singh Jit Singh (Universiti Teknologi MARA)
3:25PM	The financial implication of responsibility: An assessment of ESG factors and firm characteristics in FTSE4Good Bursa Malaysia-listed companies. Harisa Nabila Rohisyam (Universiti Teknologi MARA) Ruhaini Muda (Universiti Teknologi MARA) Hidayatul Khusna Abdul Malik (Universiti Poly-Tech MARA) Ibrahim Abiodun Oladapod (Imam Abdulrahman Bin Faisal University, Saudi Arabia)
3:45PM	Navigating the Financial Practice: An Integrated Model for Sustained Adoption of Financial Apps Long She (Sunway University), Arghya Ray (International Management Institute – Kolkata, India), Lan Ma (Sunway University), Sitara Karim (Sunway University)
3.6 Sustainable Finance – Research Ideas Building 6 Room 402 Session Chair: Ravichandran Subramaniam (Monash University Malaysia)	
2:45PM	Does Sustainable financial literacy impact sustainable investment? Khaled Bin Kamal (Independent Researcher)
3:05PM	Firm Value and ESG Disclosures: An Empirical Evidence in the Sin Industry Hajara Mohamed Saleeth (Monash University Malaysia) Puspavathy Rassiah (Monash University Malaysia) Ravichandran Subramaniam (Monash University Malaysia) Sheena Sara Suresh Philip (Monash University Malaysia)
3:25PM	Carbon risk and dividend policy: Evidence from Developed Asian Pacific Countries Ravichandran Subramaniam (Monash University Malaysia) Sakthi Mahenthiran (Gulf University for Science and Technology, Kuwait)
3:45PM	The Effect of Exchange Rates on Malaysian Manufacturing Exports with GVC Participation Choong Pai Wei (Sunway University)
4:00PM	Can a market risk variable-international systematic risk be used as a proxy to gauge sovereign credit riskiness? Sharon Dharsini A/P Anthony Raju (Sunway University)

3.7 Sustainable Finance, Governance and Corporate Finance – Research Ideas Building 6 Room 403 Session Chair: Foo Yee Boon(Sunway University)	
2:45 PM	Unraveling the Relationship Between ESG Performance and Audit Fees: Insights from Malaysian Companies Foo Yee Boon (Sunway University) and Ho Wai Kee (Sunway University) Discussant: Shireenjit Johl (Griffith University)
3:15PM	Stock price crash risk and accounting conservatism: Evidence in Malaysia Arifur Khan (Deakin University) Darniya Prabu (Monash University Malaysia) Kannan Thuraiamy (Deakin University) Yun Zhou (Independent Researcher)
3:35PM	Stock liquidity, institutional investor stability, and stock price crash risk: Evidence from Australia Arifur Khan (Deakin University) Darniya Prabu ((Monash University Malaysia) Kannan Thuraiamy (Deakin University) Yun Zhou (Independent Researcher)
3.55 PM	Impact of Board Centrality on Agency Cost: A Study on Malaysia Fiaz Ahmad (Sunway University, Malaysia) Calvin Cheong Wing Hoh (Sunway University, Malaysia) Zaheer Anwer (Sunway University, Malaysia)

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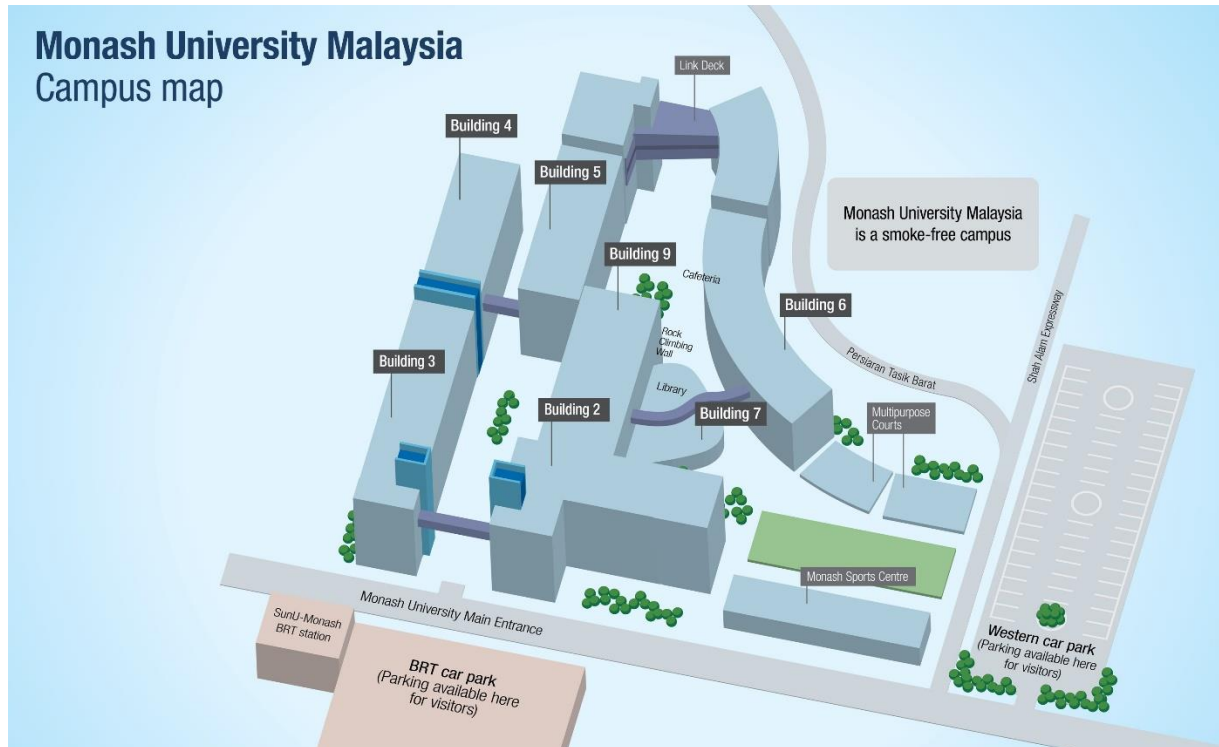
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