
Annual Report

2025-2026

EMPOWERING BOLD
THINKERS AND
INNOVATORS

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CHANCELLOR'S MESSAGE



LAKSHMI NARAYANAN

There is a particular kind of education that does not merely prepare students for the world as it exists, but equips them to shape the world as it could be. That is the education Krea University was founded to offer, and it is the education our students experience every day.

At the heart of a Krea education is a simple yet transformative conviction: that research-informed, Interwoven Learning, combined with practical experience, best prepares students to address the grand challenges of our time. A research orientation begins with curiosity, inquiry and the ability to ask meaningful questions. Practical experience teaches the discipline of gathering evidence, drawing conclusions and refining them as new insights emerge.

These habits of rigorous inquiry are among the most enduring gifts a university can offer. Regardless of the fields our graduates enter or the challenges they encounter, the ability to think critically, make informed decisions and act with confidence amidst uncertainty will remain invaluable.

Krea was deliberately designed to resist the narrowing that so often characterises higher education. Instead of encouraging students to remain within disciplinary silos, we invite them to embrace breadth alongside depth.

Our curriculum brings the humanities, mathematical and life sciences, and business and management into meaningful conversation. This is far more than an exercise in interdisciplinarity; it reflects the reality that the defining challenges of our age, from technology and governance to climate, health and society, cannot be solved through a single disciplinary lens. Graduates who can combine analytical rigour with ethical understanding and human insight will be uniquely positioned to lead in an increasingly complex world.

Alongside intellectual breadth and research, Krea places equal emphasis on entrepreneurship, not simply as the creation of new ventures, but as the mindset to recognise problems and take responsibility for solving them. In a rapidly changing world, the capacity to build, innovate and act with purpose is one of the defining qualities of future leaders.

Leadership itself is not something that begins with a title. It begins with everyday choices. It is reflected in how we engage with others, respond to challenges and uphold our values, even when no one is watching.

At Krea, we encourage our students to lead long before they feel fully prepared. Across the University, and especially through our Business School, we prepare students to become

CHANCELLOR'S MESSAGE

empowering leaders who take ownership, act with autonomy and deliver on their commitments without blame or excuses. Equally important are the people skills needed to motivate and positively influence others, build trust, collaborate effectively and enable those around them to succeed. Integrity, resilience, sound judgement and the ability to inspire others are qualities developed through experience, reflection and practice. These qualities are cultivated through the very experience of a Krea education.

Krea is a university that takes its students seriously, not only as learners but as individuals capable of making meaningful contributions to society. We have great expectations of them. More importantly, we are committed to helping them realise the extraordinary potential they hold within themselves, so they leave Krea not only prepared to succeed in the world, but equipped to shape it for the better.



VICE CHANCELLOR'S MESSAGE



PROFESSOR NIRMALA RAO

As the world becomes more interconnected and complex, universities play a vital role in helping students think critically, understand different perspectives, and develop the knowledge and skills to address real-world challenges. This has been at the heart of Krea's mission since its inception, and we continue to build on that commitment.

Through Interwoven Learning, Krea has built an academic approach that brings together perspectives from across liberal education, management, and research. Rather than treating disciplines such as the sciences and the arts as separate, we encourage students and faculty to explore the connections between them. This interdisciplinary approach prepares students to engage with complex questions from multiple perspectives. It has also created opportunities for our students and faculty to collaborate with universities and institutions around the world through exchange programmes, summer schools, research collaborations, and other academic initiatives.

The academic year 2025-26 was significant: we welcomed our new partner in Johns Hopkins University and launched the Krea Macquarie 2+2

Dual Degree programme. We established a Global Navigation Satellite System (GNSS) receiver installation on campus to strengthen our ongoing space research activities and inaugurated the advanced Behavioural and Neuroimaging Lab. We were also recognised among the top 3 Institutions for Academic Inclusion at IEEE 2025. Our students and faculty brought multiple laurels and accolades to Krea this year, spanning diverse fields of study and interests. This report highlights many of our achievements and contributions across the board.

Our new academic session 2026-27 saw 600 new students arrive on campus, bringing our total student strength to around 1650. Additional residential halls for students and faculty apartments, and new academic blocks, including the School of Life Sciences, have been some of our significant developments. Our growth plan is ambitious, and I look forward to another optimistic year as we move forward with determination and perseverance.

KREA IN 2025-26: LOOKING BACK, LOOKING FORWARD

Key Milestones, Events and Achievements from the Year

Krea University was honoured as one of the Top 3 Institutions for Academic Inclusion at the Indian Education Equality Awards (IEEI) 2025.

The Behavioural and Neuroimaging Lab established by the Psychology discipline, SIAS was inaugurated. The lab is designed as a unique space to bridge research and teaching, enabling students to experience the rigour of experimental design, engage with cutting-edge methods, and contribute to insights that matter beyond the classroom.



IFMR and Krea University hosted **Synergy 2026**, an annual flagship event designed to bring together leading academics, policymakers, and industry leaders to shape data-driven solutions for pressing developmental challenges. Through interdisciplinary dialogue, the event catalysed action to advance the Sustainable Development Goals (SDGs) and strengthen governance mechanisms in India.



The National Human Resource Development Network (NHRDN) Student Chapter at IFMR GSB hosted **HR Conclave 2025**, bringing together thought leaders, industry experts, and aspiring professionals to engage in insightful discussions about the evolving landscape of human resources and leadership.

The Psychology discipline at SIAS hosted **Minds Brains and Machine**, a week-long summer school on Cognitive Sciences, bringing together insights from Linguistics, Psychology, Neuroscience, and Computational Theory.



The Travelling Film South Asia documentary festival initiated and led by Professor Bishnu Mohapatra, Director, Moturi Satyanarayana Centre for Advanced Study in the Humanities and Social Sciences, was held under the theme "Living Historics and Shared Futures". The festival featured screenings of 13 documentary films narrating stories on nature, forests and the stories of marginalised communities and minorities in India.

Krea University, the International Centre of Advanced Studies: Metamorphoses of the Political (ICAS:MP), SOAS University of London, and the International Institute for Asian Studies (IIAS) jointly organised the **International Symposium:**

Interrogating the Present – Collaborations in the Social Sciences.



TEDxKrea University 2025 was hosted by students and centred on the theme - The Art of Unlearning.



The campus came alive with music, colour, and celebration with Krea **Kalotsavam 2026**, the five-day annual cultural festival.



The Research Symposium on Finance and Economics (RSFE) 2026 hosted 10 keynote speakers and witnessed over 150 research papers presented by academics from across the globe.

The 16th edition of **Abhyudaya**, the flagship annual management fest of IFMR GSB hosted over two days, brought together students, performers, and collaborators in a celebration of enterprise, culture, and community.



IFMR GSB presents the
RESEARCH SYMPOSIUM
on Finance and Economics (RSFE) 2026
17-19 June 2026

3 days of unravelling novel research narratives

11	Keynote Lectures	2	Special Talks
2	Panel Discussions	51	Technical Sessions
146	Paper Presentations	80+	Universities Represented



Over the course of three days, more than 330 student-athletes from over 20 colleges competed in a packed schedule of matches at **BOLT 2026**.



Wellbeing Week 2025, organised by the Office of Inclusive Learning Support (ILS) had a series of events centered on reflection, learning, music, and holistic wellness.



Higher Education Day 2025 brought 15 international universities from five countries alongside many Indian universities to Krea, connecting students with future opportunities.



Krea Summer School 2026 included two sessions of week-long residential programmes for high school students (Grades 9–12).



Epsilon India 2026 was a two-week residential math camp for highly able Math learners aged 9-12. The inaugural edition was held in collaboration with Krea in 2025.



Krea-RAM Maths Circle was a year-long programme for high school students with a love for Mathematics in Grades 6 to 8, co-hosted by Krea University and the Raising A Mathematician (RAM) Foundation.

The inaugural **InMarc 2025** was a flagship international marketing conference hosted by IFMR GSB themed 'Imagining the Future of Marketing: Innovation & Sustainability' bringing together academics, researchers, and industry professionals from across the globe.



KREA AT A GLANCE

Krea's unique Interwoven Learning challenges conventional thinking, while driving innovation to create positive change. Students are being shaped to develop outstanding skills to deal with the challenges the future holds. They are prepared to unpack a complex and intricate tapestry of relationships among humans, machines, and nature in ways that will transform the world.

Instituted by a team of global academicians, industrialists and intellectuals with a vision for the 21st Century and beyond, Krea ensures that university education stretches far beyond delivering hard skills for immediate employability, and delivers lifelong value for impactful leadership in a fast-changing world. Krea University's focus is on learning and research, providing a transformative cutting-edge university experience for its graduate and postgraduate students. Krea is an effort to re-imagine the education system, aiming to enable students to become agile, ethical and purposeful leaders in this fast-changing world.

Krea University currently houses three Schools and provides strategic oversight to various Research Centres. The School of Interwoven Arts and Sciences (SIAS) currently offers 4 year BA (Honours) & BSc (Honours) degrees, with an option to do a 3 year BA or BSc degree and an MSc in Clinical Psychology. IFMR Graduate School of Business (GSB) offers a 5 year Integrated MBA Programme, 2 year MBA programme, and customised Management Development Programmes. Krea Doctoral College oversees the PhD programmes.

The world faces tremendous challenges today and Krea aims to prepare a new generation of leaders who can address these problems that permeate the social, economic and ecological spectrums. Krea believes that solutions transcend disciplines and answers can't be sought by working in silos. This year, we continued the resolute commitment to our mission and re-affirmed our values.

Krea is located in Sri City in the State of Andhra Pradesh, India, about 70 km from Chennai.

Krea Annual Report 2025-2026

Mission

Krea University's mission is to help humanity prepare for an unpredictable world. We do this by developing a view of the future through rigorous and interdisciplinary research and education that continuously feeds the design of Interwoven Learning. In doing so, we enable high potential individuals to learn to create positive, catalytic impact ethically.

DNA

Interwoven Learning brings together thought with action, arts with sciences and ultimately, connects our learnings from the past with our preparedness for the future. In a world shaped by the evolving balance between humans, machines and the environment, Interwoven Learning is a journey, not a destination; and hence the need to constantly innovate.

Values

Krea University's core values are ethics, excellence, inclusivity and accountability. Every decision and action we take each day must, without exception, be ethical and transparent, strive towards extraordinary standards of excellence, celebrate diversity and inclusivity, and represent the most efficient and accountable use of scarce resources.

Governance

The Governing Council, Advisory Group, Academic Council, and Board of Management form the apex governance framework at Krea.



THE KREA ECOSYSTEM



SIAS currently offers undergraduate programmes in the form of 4-year BA (Honours) & BSc (Honours) degrees, with an option to exit after the third year with a BA or BSc Degree. It also offers the newly launched Krea+Macquarie 2+2 University Dual Degree programme.

IFMR GSB offers full-time and part-time MBA programmes, a 5-year Integrated BBA programme, as well as both open and customised management development programmes.



The Krea Doctoral College oversees the PhD programme at Krea, headed by Dean (Research).



The Research Centres work closely with international agencies, governments, policymakers, and academics in various areas, including financial inclusion, direct benefit transfers, MSMEs, gender participation in the workforce, health, and infrastructure.



Solving complex development challenges



Research and evidence for women's economic empowerment



A start-up ecosystem for underserved communities



Digital innovations for social impact



Enabling inclusive economies and societies



Poverty reduction through policy development informed by scientific evidence



Advanced research across the humanities and social sciences



Research and learning related to the human brain and mind



Environmental research and innovation centre



Study of international relations with a focus on South India



THE VISIONARIES BEHIND THE MISSION THAT'S KREA

GOVERNING COUNCIL



Lakshmi Narayanan
Chancellor & Chairperson



Professor Nirmala Rao
Vice Chancellor & Member



Amitava Saha
Member



Ashwin Bajaj
Member



Kalpana Morparia
Member



Kapil Viswanathan
Member



S Mahalingam
Member



Dr Raghuram G Rajan
Member



Raghu Sundaram
Member



**Dr Ravindra
Sannareddy**
Member



G Sai Prasad
Member



**Dr Soumya
Swaminathan**
Member



C Srinivasa Raju
Member



T K Srirang
Member



D Sundaram
Member



Suresh Narayanan
Member



Dr Tara Thiagarajan
Member



Dr Vidya Vencatesan
Member



Dr Vishakha N Desai
Member



C S Venkatakrishnan
Member



P R Venketrama Raja
Member

ADVISORY GROUP



Anu Aga
Member



**Kiran
Mazumdar-Shaw**
Member



S Ramadorai
Member



Sajjan Jindal
Member



R Seshasayee
Member



Dr John W Etchemendy
Member



Dr Esther Duflo
Member

ACADEMIC COUNCIL



**Professor Nirmala
Rao**
Chair



Dr Anannya Dasgupta
Member



**Dr Akhila
Ramnarayan**
Member



Dr Bharath Sundaram
Member



**Professor Bishnu
Mohapatra**
Member



**Professor Kalidindi N
Satyanarayana**
Member



**Dr Kalyan S
Chakrabarti**
Member



Dr Kumaravel S
Member



**Professor Lakshmi
Kumar**
Member



**Dr Prithvi Datta
Chandra Shobhi**
Member



Dr Shivani Jadeja
Member



**Professor
S Sivakumar**
Member

BOARD OF MANAGEMENT



Professor Nirmala Rao
Chair



Dr Meenakshi Gopinath
Member



Paula Mariwala
Member



Rajeev Mecheri
Member



Professor Lakshmi Kumar
Member



Dr Prithvi Datta Chandra Shobhi
Member



Roxana Daver
Member



Dr Balaji Srinivasan
Member

ACADEMIC LEADERSHIP



Professor Nirmala Rao
Vice Chancellor



Professor Lakshmi Kumar
Dean, IFMR GSB



Dr Prithvi Datta Chandra Shobhi
Dean, SIAS



Professor S Sivakumar
Dean of Research



Dr Aashique Iqbal
Associate Dean - Students



Dr R S Sathya Saminadan
Chairperson
MBA Programme



Dr Bharath Sundaram
Associate Dean – Academics



Professor Jyoti Prasad Mukhopadhyay
Chairperson
PhD Programme



Professor Suresh Venkatraman
Chairperson – Integrated
MBA Programme



UNIVERSITY STATUS

Krea University has been enacted by the Legislature of the State of Andhra Pradesh as per The Andhra Pradesh Private Universities (Establishment and Regulation) (Amendment) Act, 2018 vide the gazette notification published on April 30, 2018. Krea University is listed on the UGC website under State Private Universities.

Krea University is recognised by UGC and authorised to confer degrees as decided by the faculty of the University.

IFMR Society is the sponsoring body of the University and is registered as a non-for-profit organization and has wide experience in education and research.

Krea University is registered under 10(23C) (vi) and 80G of the income Tax Act 1961. Donations to Krea University are eligible for a tax rebate of 50% under 80 (G) certification.

Krea is compliant with the latest amendment to the CSR Policy in February 2021. As per the revised mandate, a CSR-1 registration number has been obtained from the Ministry of Corporate Affairs. Krea's SRN number is T15709405.

Re-imagining Interdisciplinary into the Interwoven

As traditional career paths undergo a significant shift, the ever-evolving discourse around the role of learning continues to take centre stage. At its core, education aims to free the mind, cultivate curiosity, instill ethical values and equip learners with the ability to engage with complexities. All of this is achieved through meaningful and evidence-based knowledge. In the backdrop of an increasingly fractured world, Krea has constantly affirmed that learning needs to move beyond prescribed paths, shift from the interdisciplinary to the interwoven. In an excessively discipline specific culture, identities need to intersect, and not be constricted to generic programme bound silos.

Interwoven Learning finds distinct meanings across the spectrum of learning, while in Liberal Arts it turns the spotlight on broad thinking, understanding as a whole, and ethical questioning; in professional management programmes, it moves towards deep thinking, pragmatic problem solving and unravelling everyday complexities. In both, they intertwine to answer the larger query - education needs to be reimagined beyond careers and employment to contextualise holistic learning, civic engagement, and intercultural competence while fostering autonomy, maturity and blending studies with aspirations.



1527

Students

166

Faculty

135

Staff

29

**PhD
Scholars**

36

**Teaching
Fellows**

55

**Faculty
Teaching
Associates**

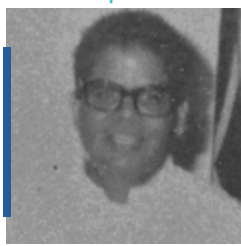
**Statistics from 2025-26*

THE LEGACY

Our legacy that spans 55+ years across academia, research and learning reflects our commitment to education, society and impact. It also reflects our reputation built over decades, as well as the adaptability over the years in response to change.

Almost half a century before Krea, there was an institution that pioneered finance training research, becoming Asia's first of its kind. The Institute of Financial Management and Research (IFMR) pioneered research support to industry and government in finance and economics, training over 50,000 professionals across 500 organisations in 25+ countries worldwide.

Notably, three former Chief Economic Advisors



Dr R M Honavar



Dr Raghuram Rajan

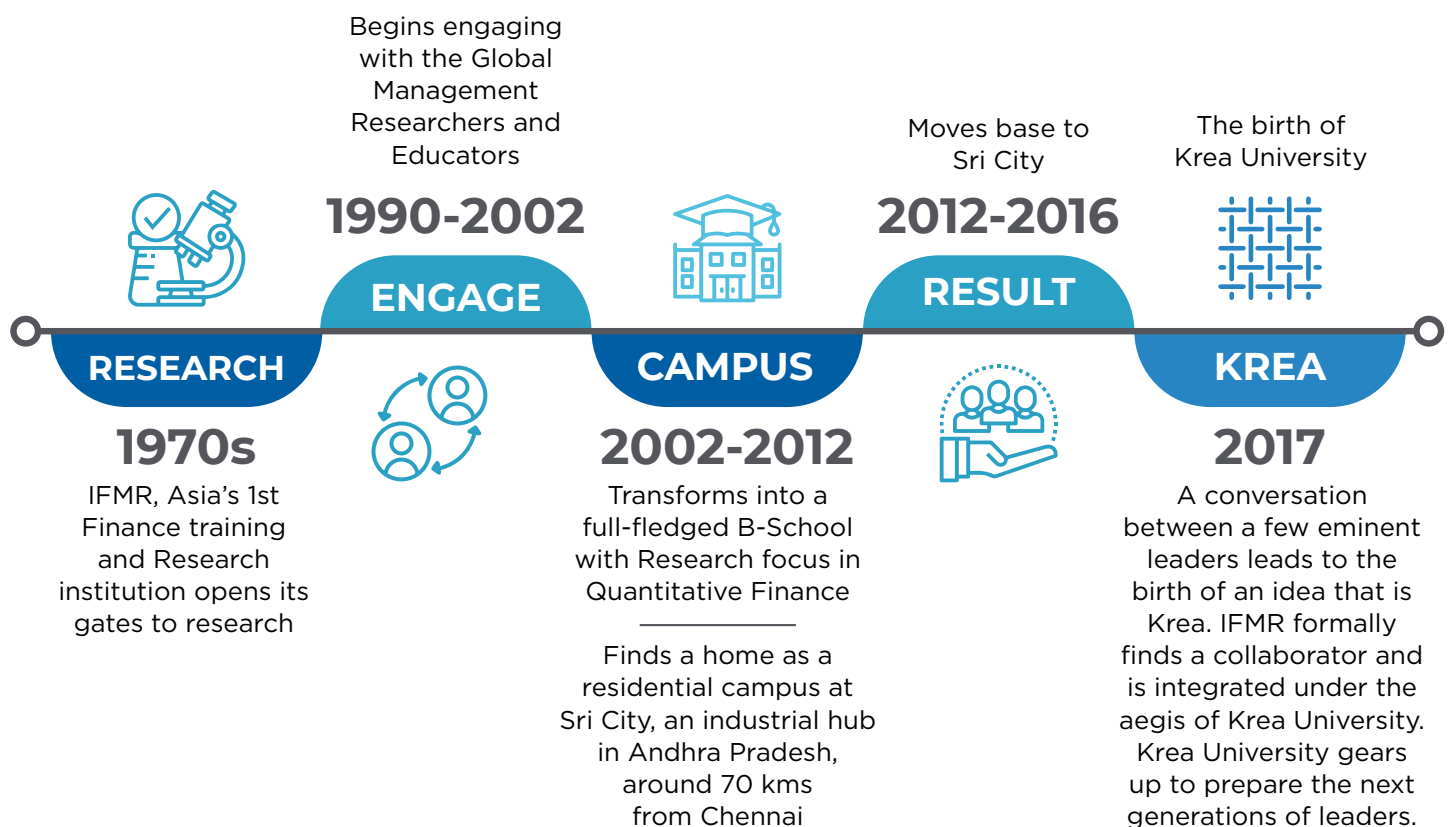


Dr Anantha Nageswaran
have been associated with IFMR
& IFMR GSB.

Today, recognised by the Government of India, IFMR stands as:

- An Institution of Importance across India
- A Scientific and Industrial Research Organization (SIRO)

This is how IFMR's legacy blends with Krea University's fresh agility



IN CONTINUUM

The journey of our students at Krea starts way before the step into the Kreaverse, but their official first step into the University is through the Orientation Programmes and their official step into the world beyond Krea to etch chapters of their own is through the graduation ceremony. In between, along the way, the years of learning, discovery and evolution is what forms the crux of their story, and ours.

WHERE IT ALL BEGINS

The Orientation Weeks

IFMR GSB MBA

Prarambh 2025, the MBA Orientation Programme at Krea University, was conducted from 1 July to 19 July 2025 to welcome the incoming MBA batch and introduce students to academic life, campus culture, student engagement, and support systems. The programme commenced on 3 July 2025 with inaugural sessions including a campus tour and tree plantation led by the Chief Guest, Joellan Fernandes, Senior Vice President, BNY Mellon, followed by welcome addresses, programme overviews, and sessions by the Examinations Office, Library Services, Placements Team, Communications Team, Genesis, and the Student Council. Throughout the orientation, students participated in a range of workshops and interactive sessions focusing on business etiquette, substance awareness, disability awareness, mental health, prevention of sexual harassment (POSH), and academic preparedness through case study workshops and assessments. An outbound experiential learning activity was also organised as part of the programme.



Kreator's Mosaic, the Orientation Week 2025 commenced with student reporting on 15 July 2025, followed by the inaugural day on 16 July 2025. The programme was designed to introduce incoming students to academic life, campus resources, student support systems, and the larger Krea community. The orientation included welcome addresses by the Deans, Student Services and Campus Administration, Office of Admissions and Outreach, Research Support Office, Library Services, Communications Team, and Student Government. Students also participated in sessions on peer support, buddy groups, inclusion and accessibility, consent awareness, sexual and reproductive health, substance abuse awareness, and academic writing support, conducted in collaboration with organisations such as TARSHI, V-Shesh, TrustIn, SCARF, and the Centre for Writing and Pedagogy.

Interactive activities such as the Kreative Kaleido sessions, the Krea Mosaic intersectionality session, alumni interactions, and Krea Nite encouraged student engagement, creativity, and community building throughout the week.



IFMR GSB Integrated MBA

IFMR GSB welcomed the newest cohort of Integrated MBA (IMBA) students with Enkainia – the orientation programme on 4 July 2025. Enkainia is a Greek word that signifies renewal and a new beginning, capturing the spirit of this moment. The IMBA Batch of 2025 was warmly welcomed in a vibrant inaugural ceremony, beginning with the traditional lamp-lighting, symbolising the start of a new academic journey.

There was an introduction by faculty members, an engaging session on student life and campus culture and an overview of the diverse and inclusive learning ecosystem.



SOARING IN FLIGHT

Convocation 2026

At the time of writing this report, Krea had successfully hosted its fifth graduation ceremony. Krea University's Convocation 2026 witnessed the graduation of 477 students from across undergraduate, master's and doctoral programmes. Dr Justice D Y Chandrachud, Former Chief Justice of India, was the Chief Guest at the ceremony. The event witnessed the graduation of the BA, BSc, BA (Honours) and BSc (Honours) Cohorts at SIAS, and the BBA, 2-year MBA, 3-year L&T MBA and PhD Cohorts of IFMR GSB. Two honorary doctorates were also conferred during the ceremony. Professor Satya Chakravarthy, Professor, IIT Madras and Co-Founder & Technical Lead, The ePlane Company was awarded Doctor of Science, *honoris causa* (D Sc), and Professor Kaushik Basu, Professor of Economics and Carl Marks Professor of International Studies at the Department of Economics and SC Johnson Graduate School of Management, Cornell University was awarded the the Doctor of Letters, *honoris causa* (D Litt).



ENABLING THE NEXT GENERATION OF LEADERS

School of Interwoven Arts and Sciences

4-year BA (Honours) and BSc (Honours)

With the option to exit after the 3rd year with a BA or BSc degree

Thoughtful, adaptable and socially responsible leaders

SIAS offers a distinctive undergraduate curriculum in the Humanities, Social Sciences, Literature, Arts and Sciences, taught by distinguished faculty from some of the world's finest academic institutions. The academic programme emphasises the guiding principles of Interwoven Learning, a multi-directional approach to knowledge that encourages creativity, critical thinking, communication, contemplation, cross-disciplinary approaches, real-world implementation, and the ability to negotiate unanswered questions.

The School offers 4 year BA (Honours) and BSc (Honours) degree programmes with an option to exit in the third year with a BA or BSc. The learning experience at SIAS is designed to allow the students to build their academic choices through a strong foundation year followed by deep diving into subjects through Majors and Minors.

In their first year of undergraduation, students have to complete twelve Core and Skill courses.

The first-year core and skill courses offered are as follows:

Core Courses

- Literature & Arts
- Mathematical Reasoning
- Exploring the Social and the Historical
- Scientific Reasoning

- Philosophical Perspectives Across Cultures
- Creative Expression
- Engaging with the Environment

Skill Courses

- Writing & Oral Communication
- Introduction to Computational Thinking
- Data Analytics
- Design Thinking
- Ethics

Students choose a major in their second year. The majors and minors currently offered are as follows:

Majors

- Biological Sciences
- Business Studies and Finance
- Chemistry
- Computer Science
- Data Science
- Economics
- Economics and Finance
- Environmental Studies
- History
- Literature
- Literature and Arts
- Mathematics
- Physics
- Psychology
- Politics
- Sociology and Social Anthropology

Double Majors

Any two subjects that are on offer as Majors can be combined to obtain a Double Major.

Minors

- Business Studies
- Finance
- Philosophy
- Global Arts

All Majors, with the exception of Business Studies and Finance, Economics and Finance, and Literature and the Arts, can be taken as Minors.

SIAS Cohort Profile of 2025-29

Cohort Diversity



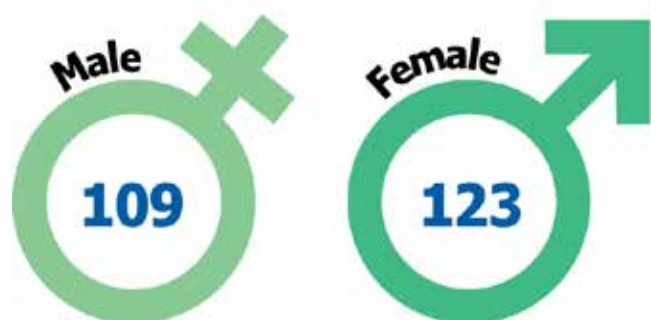
232 Young Minds

5 Countries | **19** States | **49** Cities

2 Union Territories | **50** Students
Supported with Financial Assistance

5 First Generation UG Students

Gender Diversity



IFMR GSB

5-year Integrated BBA+MBA Programme

With the option to exit after the 3rd year with a BA or BSc degree

With an option to exit after 3 years with a BBA and 4 years with a PG Diploma

A strong foundation for future leaders

IFMR GSB offers a flagship Integrated MBA Programme with the firm belief that a leader needs to get started young, straight out of school, and be provided with domain knowledge and an understanding of the world of business and management through their undergraduate journey. The programme offers students a unique opportunity to exit after the third year with a BBA degree, take a sabbatical with a commitment to return a year later and pursue the 2 year MBA. Alternatively, students can also exit after the 4th year with a BBA (Hons) degree.

Unique specialisation options

- Professional Business Management
- Entrepreneurship and Family Business Management
- Business Journalism

Integrated MBA Programme Cohort of 2025-30

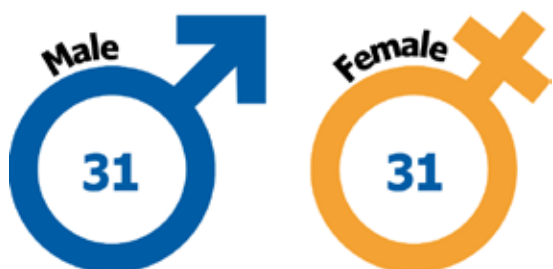
Cohort Diversity



62 business leaders in the making

34 Cities | **17** States | **1** UT | **10** Boards

Gender Diversity



2-year MBA Programme

Innovative, principled and self-aware business leaders

2 years | 8 areas | 24 core courses
75+ electives

Areas

- Communications
- Data Science & Information Systems
- Economics
- Finance, Accounting and Quantitative Finance
- Organisational Behaviour and Human Resources
- Marketing
- Operations
- Strategic Management

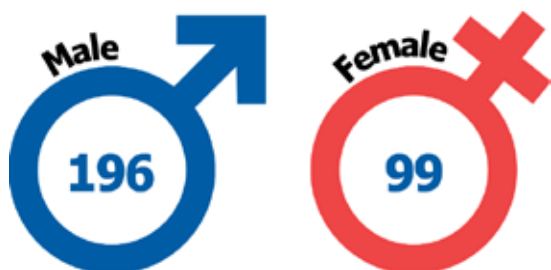
IFMR GSB Cohort Profile of 2025-27

Cohort Diversity



295 young minds | **139** cities & town
24 states | **2** UT

Gender Diversity



Average age: **24**



KREA DOCTORAL COLLEGE

PhD Programmes

A pathway to ground-breaking interwoven research

SIAS

Research Areas

- Biological Sciences
- Chemistry
- Physics
- Environmental Studies
- Economics
- Politics
- History
- Mathematics
- Computer Science
- Psychology
- Sociology and Social Anthropology

IFMR GSB

Research Areas

- Data Science & Information Systems
- Economics
- Finance, Accounting & Quantitative Finance

- Marketing
- Operations
- Organisational Behaviour & Human Resources
- Strategic Management

Krea introduced PhD programmes in politics and history this year to its current offerings.

Intake for 2025-26

Department – No of Candidates

- Executive - 4
- Physics - 1
- Biological Sciences - 1
- Politics - 1
- History - 2



Financial Support and Research Grants

To foster high-quality research, Krea provides substantial financial backing to its doctoral scholars. Students receive a monthly fellowship of Rs 42,000 for the first two years, which can be increased to Rs 45,000 per month starting in the third year upon the recommendation of the Doctoral Committee (DC). The fellowship is being revised upwards from the AY 2026-27. Furthermore, the Doctoral College encourages engagement with the broader academic community by providing each PhD scholar with a total research grant of INR 3,00,000 during their tenure to support collaborations, fieldwork, and conference attendance.

Academic Structure and Training

The PhD programme is designed to provide comprehensive academic and pedagogical training:

- **Coursework:** Scholars must complete the minimum of credit requirements set by the disciplines to qualify for comprehensive exams. This includes at least 16 credits from a common curriculum encompassing Research and Publication Ethics, Research Methodology, Research Writing, and Critical Thinking.
- **Assessment:** Scholars must maintain a minimum of 55% in every course and achieve at least 75% to pass their comprehensive exams, which take place between Year 1 and the start of Year 3.

- **Teaching Responsibilities:** To prepare scholars for academia, all PhD students must complete a course on teaching and pedagogy within their first three years. From Year 2 to Year 5, students serve as teaching assistants for two courses per academic year.
- **Progression:** Scholars are mentored by their guides with advice from their respective Doctoral Committees. The committee closely monitors candidate's progress every six months, guiding them until the final thesis submission, which must be completed within a maximum limit of eight years.

The Doctorate Degree was conferred to the following PhD scholar during Convocation 2026.
Soumyabrata Basu

- **Thesis title:** Essays on the Impact of Insolvency and Bankruptcy Code on Indian Firms
- **Supervisor:** Dr Praveen Bhagawan



Krea Summer School

Krea Summer School 2026 had two successful editions, the first kicked off in April and the second in June. The first cohort consisted of 120 high school students, while the second of 116. Across four engaging programmes, Hide and Seek, Connect the Dots, Building Blocks, and Matrix, students explored new ideas and perspectives through thoughtfully designed academic experiences, hands-on workshops, and vibrant peer learning spaces.



Executive Education at IFMR GSB

50,000+ professionals across 500+ organisations in 25+ countries worldwide

The Executive Education offerings at IFMR GSB, Krea University are a unique blend of legacy expertise and fresh agility. The combination of IFMR's (Institute for Financial Management and Research) rich history in financial executive education and research with a renewed approach to education through the Interwoven Learning approach. Today it covers the entire length and breadth of management education including some of the emerging areas of management.

The team aims to develop and deliver impact-driven modular programmes that help leverage learning for client organisations across business verticals, helping performance-driven senior executives seeking to broaden their knowledge, embrace future competencies leading to their growth in their organisations apart from fresh executives learning the ropes of the sector or a mid-level manager ready to enhance their skills to meet the future workplace demands.

Programmes on Offer

- 2-year MBA Programme for L&T C
- Certificate programmes across Blockchain Management and Leadership, Data Science, Fintech and more
- Custom-designed executive programmes-short and medium duration

For L&T

EDP, Ascent-II, Competency Development Program for Tier-II - Collaborate to Elevate, Competency Development Program for Tier-II - Thought Leadership, Leading with Impact.

With other corporate clients

Leadership Mastery Programme, Webinar on Business Acumen Master Class, Supervisory Development Programme, Executive Development Programme, Management Development Programme, Managements Tools for Ops and Sales Teams, and more.

Key Highlights

- 31 Courses for 1065 participants over 176 days for corporate clients
- 28 customised courses for 14 clients and 3 Executive MBA batches.
- An additional Industrial Relations MBA batch inked for a customised programme for a corporate

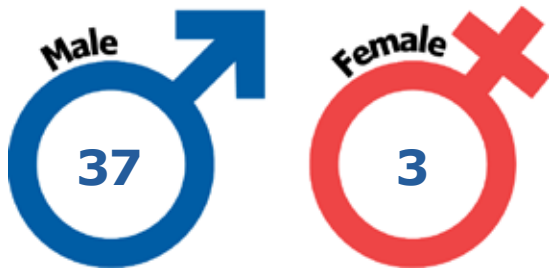
New corporate tie ups were established, and new courses were developed. Some of them include:

- Young Leaders Development Programme: In this custom long duration developmental training programme for high potential young leaders, 40 learners participated, with the module spread over 7 months duration and comprising 7 modules.
- Marketing Management Programme:130 learners participated in two day residential programme focussing on marketing of products made by women Self Help Groups in Tamil Nadu
- Young Leaders Development Programme: Another residency based programme with 4040 young leaders anchored on managerial aspects.
- Course AI in manufacturing:25 managers participated in this programme held over two days
- 3 hours master classes on Behavioral economics; Anthropology & Ethnography
- Executive Presence workshop
- One day induction on Finance sense for new joiners



L&T MBA Cohort Diversity

40 professionals



Age Distribution: **27 to 35 years**

Prior Educational Streams

- Commerce
- Technical
- Mechanical Engineering

Work Experience

5+ years of professional work experience.

Geographical Diversity

- Southern Region: 15 students
- Northern & North-Central Region: 15 students
- Eastern Region: 5 students
- Western Region: 5 students



REACHING OUT BEYOND THE KREVERSE

Outreach and Admissions

SIAS has a rigorous and holistic admissions process which goes beyond academic scores and gauges potential through varied aspects. We look for individuals who are open-minded, curious, creative, empathetic, a team player and self-aware.

SIAS

The Admissions and Outreach Team at SIAS worked rigorously through multiple rounds for the 2026 intake.

The Admissions Process this year were as follows:

- **Stage 1** - Complete the online application, sharing one's story, academics, extracurriculars, and certificates
- **Stage 2** - Take the 80-minute virtual Krea Assessment Test (KAT) covering problem solving, critical thinking and verbal ability, numeric reasoning and writing skills. Applicants who have achieved 1380 & above in SAT, 29 & above in ACT, 90% & above in CUET, and 85% or above in iCrest exams will be exempted from KAT and proceed directly to PI.
- **Stage 3** - Applicants shortlisted after the KAT may participate in the Krea Immersive Case Analysis (KIC). A structured duo assessment where two applicants analyse a real-world case, present balanced perspectives, and engage in a moderated discussion to defend and debate their viewpoints.
- **Stage 4** - KAT waiver applicants and shortlisted applicants will attend a 15-minute virtual Personal Interaction (PI) with members of the Krea faculty panel.

Key Highlights

Increased Merit Scholarship & Financial Assistance - Extended scholarship opportunities and financial assistance to a larger pool of high-performing applicants to incentivise early enrollment decisions

Engagements - Krea Experience Day on Campus, City meet-ups, online webinars, and faculty interactions were conducted to enhance confidence in the Krea experience

Personalisation - One-on-one counselling and targeted follow-ups

Community Building - Created student ambassador programme and buddy initiatives for accepted-student networks

Conversion Management - Data-driven tracking, retention campaigns, and cross-functional interventions to provide a holistic pre-enrollment experience.

Career Outcomes & Alumni Engagement Sessions - Organised exclusive interactions with Alumni and the Career Services Office on internships, placements, higher education pathways, and long-term career opportunities

Counsellors - Cultivated relationships with leading school counsellors to recommend Krea University

Career Fairs - 513 career fairs (including masterclasses, Krea info sessions, coffee chats and open houses) attended

New Partnerships

Consultant engagement initiative was launched, connecting with over **200 consultants** across India
- Increased outreach into new geographical markets

MoUs were signed with **25 consultants** - Creation of a scalable admissions support network

Digital Marketing Campaign from March 2026 – Brand visibility and to increase the pool of applications, website traffic and generation of inquiries.

MoUs were signed with **15 schools** for research opportunities, Master classes, Krea Summer School, Professional Development Program for teachers/educators.

IFMR GSB

5-year Integrated BBA+MBA Programme

The Admissions process looks for critical thinking, curiosity, tenacity, drive and determination.

The process was as follows this year:

- Applicants had to meet any one of the following four criteria:
- SAT score with a minimum overall of 1300 and at least 600 in Math
- IIT JEE (Main) 2025/26 score $\geq$ Cut-off specified by IITs for EWS category
- IPMAT 2025/26 score $\geq$ Cut-off specified by IIM Indore & IIM Rohtak for the EWS category
- A minimum score of 15 in each section of the Krea Aptitude Test (Problem Solving, Critical Thinking, Numerical Reasoning)
- Candidates were selected based on their scores in IPMAT or SAT or IIT JEE Mains or Krea Aptitude Test AND Personal Interviews
- Personal interviews to assess the fit of the candidates to pursue programme objectives
- Merit list of candidates were prepared based on the overall performance and remarks if any from the interview panel

Observations

- The top education boards this year were CBSE, CISCE/ISC, TG BIE, AP BIE, and Cambridge University.
- The top entrance exams are KAT, IPMAT, and SAT.

- The top five cities were Chennai, Hyderabad, Gurugram, Thane, and Agra.
- The top five states are Tamil Nadu, Telangana, Haryana, Maharashtra, and Karnataka.
- The admission timeline was pushed a little to conduct offline interviews smoothly, this has improved the withdrawal percentage, and a significant drop in withdrawals was observed as compared to the previous year.

2-year MBA

IFMR GSB, has an Admissions process which is rigorous yet holistic, evaluating applicants with tailor made rounds catering to diverse aspirants.

The process were as follows:

- Filling up of the application form
- Applicants who meet all eligibility criteria will be considered for a personal interview
- Final shortlisting will be based on academic background, competitive exam score, and performance in personal interviews

Key Highlights

Partnerships

This year partnership research for lead generation and digital branding led to the onboarding of multiple vendors such as Shiksha.com, Collegedunia, MBA Universe, Career launcher, TIME and more.

Digital Marketing

Digital marketing efforts were strategised and an agency onboarded to run brand and Google AdWords campaign, which has significantly reduced the per application cost.

Campus Engagement Events

Conducted Microsoft and campus engagement events for the MBA Programme to enhance student outreach, brand visibility, and admissions engagement.

Observations

- CAT and XAT cut off was kept at 75 percentiles.
- The top entrance exams were CAT, NMAT, CMAT, XAT, and University Rank.
- The top five states were Uttar Pradesh, Maharashtra, Madhya Pradesh, West Bengal, and Rajasthan.
- The top five cities were Kolkata, Chennai, Lucknow, Indore, Jaipur and Surat.
- All MBA entrance interviews were conducted offline and online mode, an offline interviews' drive of around 800 interviews in 14 cities within a month.





AMPLIFYING BRAND ETHOS

COMMUNICATIONS DESK AT KREA

The role of the Communications Team at Krea is to enhance Krea's reputation, attract exceptional students, faculty, and staff, motivate external stakeholders to collaborate with the university, and cultivate a strong sense of unity and commitment within the Krea community.

Over 2025-26, the team carried out various initiatives and committed to creating content in a manner that is authentic, consistent, and engaging. This year, the new revamped brand guidelines for the University were established. This helped in providing a unique identity to each school and its programmes yet weaving them into the story that's Krea.

At the time of writing this report, the team had dispatched 175 editions of the weekly newsletter, Krea, this Week. The Krea University Podcast continued with brand new segments added to its existing bouquet of episodes spanning diverse areas. This included Scholars Speak, a monthly faculty video podcast series showcasing real conversations, unexpected insights, and research journeys, and KreAItive Dialogues, a discussion series that explores the intersection of artificial intelligence, learning, and human creativity across diverse fields.

Social media campaigns included turning the spotlight on ideas, experiences and accounts of students and alumni through the Alumni Stories and Student Spotlight. SIAS and IFMR GSB Internship Diaries showcased student experiences across the summer internships. Krea Compass was a new initiative to bring together insights on higher education, perspectives on learning and knowledge dissemination, and thematic discourse on topics of interest within university education.

'Inside the Labs at Krea' took the audience through the state-of-the-art facilities available at Krea for research and learning. 'Capstone Chronicles' deep-dived into the experience of students as they immersed themselves into research right in their undergraduate journey. The team also continued legacy campaigns such as 'Cracking the Course Code' and 'My Major Moment', giving the world of a glimpse of the interwoven world at Krea. Alongside, a variety of audio-video pieces were created, which enhanced the brand positioning of the University. A diverse list of literature was also published as reportage, commentary and analytical pieces on the University website.

These are just a few of many. For the upcoming year, there is so much more in store.





CAMPUS BUZZ

ABHYUDAYA'26





A glimpse into 20 and 21 February at Abhyudaya'26 — two days of energy, competition, and celebration at IFMR GSB that showcased talent and teamwork.

Input by Kingshuk Banerjee & Khushi Sinha, MBA Cohort of 2025–27; Nikhil Agarwal, MBA Cohort of 2024–26

[Read more](#)

LIFE BEYOND KREA

Placements and Higher-Ed Opportunities*

Krea graduates are empowered with a toolkit of skills and knowledge that prepares them to be independent, resilient, and capable professionals and researchers. The Career Services Office (CSO) brings together curated services, offering comprehensive support and assistance in professional development, higher education, exploring career pathways and decision-making.

SIAS

22+ students

Key Recruiters



Highest CTC

Rs 10 lakhs

per annum

Average CTC

Rs 8 lakhs

per annum

7 students have chosen entrepreneurial pathways or independently sourced professional opportunities.

Higher Education Offers



Yale University



Imperial College London



SRIHITI MANIPAL
INSTITUTE OF ART, DESIGN & TECHNOLOGY, BENGALURU



Internships

Social Impact Internships (Year 1)

70+ students

Organisations*



*A few of many

Industry Internships – Year 2

60+ students

Organisations



Research Internships - Across Year 1 to Year 3

18+

research opportunities
led by faculty

31

students

*At the time of writing this report

Topics

- Debating Diversity
- Embryo Selection and Reproductive Decision-Making (Optimizing Life Before Birth: The Cultural Production of Embryo Selection Discourse)
- Image Processing Algorithms for All-Sky Airglow Imaging
- Asset Price Dynamics, Behavioral Finance, and Financial Markets
- Climate Adaptation and Technology Adoption among Indian Farmers

Externships

30+ students



Career Planning, Industry and Research Talks

The CSO facilitated pre-placement talks by prospective employers, including organisations such as Teach for India, KPMG, IDFC and NIIT, to help students gain deeper insights into available internship and full-time opportunities. These sessions provided students with the opportunity to interact directly with HR representatives and hiring teams, enabling them to better understand the organisation's culture, work environment, role expectations, career progression pathways, and recruitment processes.

Title	Workshop/ Seminar
Pre-Placement Talk by Teach for India dated on 9 January 2026	Presentation
Pre-Placement Talk by NIIT on 2 January 2026	Presentation + Conversation
Pre-Placement Talk by MXV Consulting on 6 November 2025	Presentation + Conversation
Pre-Placement Talk on campus by IDFC on 2 February 2026	Pre-Placement Talk
Pre-Placement Talk on campus by PariWashington dated on 16 October 2025	Pre-Placement Talk
Pre-Placement Talk by Indusguru dated on 9 October 2025	Pre-Placement Talk

Higher Education Support

According to a survey conducted by CSO in August 2025, approximately 40% of the graduating cohort indicated an interest in pursuing postgraduate studies. In response to this significant demand, the CSO partnered with a leading education consultancy to provide structured support throughout the graduate admissions process. This included guidance on university selection, application timelines, resume development, statements of purpose (SOPs), and other critical components of the application journey.

As part of this collaboration, the consultancy also awarded two scholarships to students in Years 3 and 4 who were applying for master's programs abroad. The partnership enabled students to benefit from personalised mentoring, regular progress tracking, and targeted support, ensuring they were well-prepared to navigate competitive postgraduate admissions processes and maximise their opportunities for success.

Names of scholarship recipients:

Darshita Jain, Year 3

Deena Christina, Year 4

Workshops and Webinars 6
TRP resume workshop
TRP webinar: International Landscape: Exploring Global Study Destinations .
TRP resume workshop
Step-by-Step Overview of the Postgraduate Admissions Process
Crafting an Impactful Resume
Crafting an impactful and authentic Statement of Purpose (SOP)
Workshop on Interview & Video Essay Preparation
Study Abroad Planning – Part I & II

Other higher education support provided by CSO:

CSO hosted the following Information sessions online - University of Liverpool, John Hopkins University, Introduction to Sciences Po
Information session was conducted by experts from Lucy Cavendish College, Cambridge University
Webinar on the Rhodes scholarship was conducted by their Indian representative Bela Desai

International Partnerships

The Career Services Office and the Global Programmes team have strategically engaged with a wide range of universities to strengthen Krea's academic network and explore mutually beneficial partnership opportunities. These efforts have focused on building long-term synergies in areas such as student mobility, postgraduate pathways, research collaborations, and institutional engagement. The annual Higher Education Event hosted on campus also serves as a valuable platform to highlight Krea's distinctive interdisciplinary approach and diverse student community, while fostering meaningful dialogue with university representatives.

At the time of writing this report, Krea has key partnerships with the University of Sussex, University of Bristol, SciencesPo, Northeastern University, Case Western Reserve University, University of Liverpool, University of Exeter, Johns Hopkins University and Macquarie University.

The Krea–Macquarie 2+2 Dual Degree Programme was launched this year, enabling students to complete two years at Krea followed by two years at Macquarie, and receive two full undergraduate degrees, one from each institution. The programme is currently available to students pursuing History, Politics, and Sociology and Social Anthropology.

Other Highlights

The third edition of the Higher Education Fair (HEF) was hosted at the Krea campus on 15 October 2025. The event witnessed participation from over 20 universities and four country representatives, and saw strong engagement from students across Year 1 to Year 4 at SIAS, along with students from BBA and the MBA programme.

The fair featured representatives from Education New Zealand and EducationUSA (USIEF), alongside university delegates from institutions such as Johns Hopkins University, WPI - Worcester Polytechnic Institute, Wake Forest University School of Business Northeastern University, IE University, Queen Mary University of London, and the University of Liverpool, among others. Ahmedabad University and Plaksha University were also present.

Designed to introduce undergraduate students to higher education opportunities available after graduation, the HEF provided students with direct access to global universities, academic pathways, and postgraduate admissions guidance. The event also served as an important platform for Krea University to engage with international university representatives and government bodies, strengthening institutional relationships, enhancing visibility, and expanding collaborative networks for future student opportunities.

Alumni Engagement

CSO continued to strengthen its engagement with the growing Krea alumni community through mentorship, career guidance, and professional opportunities for current students.

As part of these efforts, alumni were invited to engage with Year 3 and Year 4 students in an interactive session focused on pursuing master's programmes in the United Kingdom. The session provided students with valuable insights into admissions processes, academic experiences, and career pathways abroad.

The CSO also maintained regular communication with alumni through a weekly newsletter circulated via the Almashines Alumni Connect Portal. Through this network, more than 10 job opportunities were shared with alumni and students from organisations including EY, Katalyst, Lumiere Education, DragonFly, Quantum Consulting, Coral Research, and Pratham, among others.

The alumni network also played a significant role in supporting internship and full-time hiring opportunities for students. Several opportunities were facilitated through alumni referrals and organisational connections, reflecting the strong bonds and continued engagement of Krea graduates with the university community. These contributions have meaningfully expanded career pathways for students and reinforced the value of the Krea alumni network.



IFMR GSB

5-year Integrated BBA+MBA Programme

Internships

BBA Summer Internships

Year 1 - Accounts Internships



Year 2 - Sales, Marketing, Advertising,
and Marketing Research

Year 3 - Sourcing & Procurement,
Purchase, Inventory Management

Recruiters

Recruiters



Higher Education Pathways

Students have secured admissions and waitlists at various universities of global repute.



2-year MBA

Summer Internships

100% of the students from IFMR GSB's 2025-27 Cohort got placed.

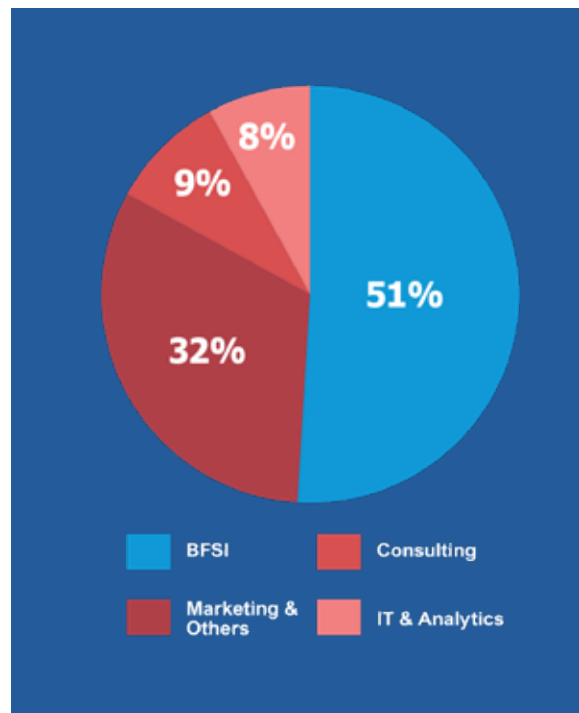
Summer Internships MBA 2025-26



Percentile wise Stipend



Internship Statistics



Prominent Summer Internship Recruiters



98% of the eligible students from IFMR GSB's 2024-26 Cohort got placed.

Final Placements



Percentile wise CTC

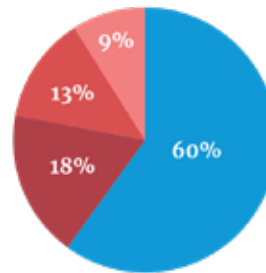


Placement Statistics



Sector-wise Split

BFSI - 60%
Marketing and Sales - 18%
General Management - 13%
Others - 9%



Prominent Final Placement Recruiters 2025-26



STUDENTS IN SPOTLIGHT

A few of the many achievements by our students over the year

Aravind R, an SIAS PhD scholar in Sociology, presented a paper titled 'Digital Queer Intimacies in the City: Pleasure, Labour and Ghettoisation' at the international conference 'Digitality, Marginality and Plural Subjectivities,' hosted by the Institute for Advanced Studies in the Humanities (IASH), University of Edinburgh.



Aarthi Venkatesh, a third-year Psychology student at SIAS, has been awarded the highly selective Founding Generation Fellowship by the International Congress of Infant Studies (ICIS). As part of the fellowship, she will spend the summer at the University of British Columbia (UBC), Vancouver, conducting research at the Centre for Infant Cognition under the supervision of Dr Kiley Hamlin.



TBD Crew, Krea University's official UG Western Competing Dance Team, secured first position in the Step-Off category. Led by **Ananyaa Premanand**, the team included **Aarushi Chowdhury**, **Aashna Bhartiya**, **Ananya**



Sarath, Avani Bipinkumar, Diya Saravanan, Drishti Satpal, Ishita Vohra, Pranaya Khatri, Sanika Ostwal, and Trisha Bhar. The Women's Football Team secured second position, and we also congratulate **Aavya Kedia** (Basketball) and **Shilpi Rani** (Football) for being recognised as Best Defensive Players.

At the 5th International Conference on Advanced Network Technologies and Intelligent Computing held at Atal Bihari Vajpayee Indian Institute of Information Technology and Management (ABV-IIITM), Gwalior, India, Lekhana Priya Gundapaneni, SIAS alum and now a Teaching Fellow and Purvikalyani Prasannah, SIAS, Cohort of 2027 presented papers that are being published in Springer CCIS.



Mugdha Kinhikar, an IFMR GSB PhD Scholar, was selected as a mentee for the Earth System Governance (ESG) Mentoring Initiative 2026. The one-year programme supports early-career research fellows in advancing their career trajectories and fostering future leadership. The Earth System Governance Project is a global

research network focused on advancing knowledge at the interface of global environmental change and governance.



Yashvi Sharma, Cohort of 2022-26, SIAS, represented India at the IKMF World Championship held in Hungary and delivered a remarkable performance by winning a gold medal in the kettlebell sport. Competing in the one-arm long cycle marathon event, she completed an impressive 592 repetitions with a 12 kg kettlebell, securing the top position at the world stage.



A team of MBA students from IFMR GSB emerged as Joint Winners (1st Position) at the SAMANVAY 2025 – Fynergy Case Competition, hosted by IIT Madras.



Tejas Rao, UG Cohort of 2023-27, SIAS presented his research work titled 'Interpretable deep learning predicts polycythemia vera and identifies novel genomic associations' at the 67th

ASH Annual Meeting and Exposition to be held from 6-9 December 2025 in Orlando, Florida.



Sibling, co-founded by three SIAS students – **Mitansh Aggarwal, Adwitiya Roy Viney Jain**, was selected for Catalyst AIC (Supported by AIM, NITI Aayog)'s Startup School Innovation Challenge 2025.



Prerona Jana, MBA Cohort of 2024 – 26, IFMR GSB, has co-authored a paper titled Subtractive proteomics unravel the potency of D-alanine-D-alanine ligase as the drug target for Burkholderia pseudomallei, which has been published in ScienceDirect.



SIAS Undergraduate Discipline Toppers

Name	Degree
Pakhi Chachra	Bachelor of Arts (Honours with Research) in Economics
Dharmagari Varsha	Bachelor of Arts in Economics
Darshita Jain	Bachelor of Arts in Environmental Studies and Politics
Yashvi Sharma	Bachelor of Science (Honours with Research) in Biological Sciences
Hera Hapin Lalan	Bachelor of Science (Honours with Research) in Psychology
Uktasri Doki	Bachelor of Science (Honours) in Computer Science
Babel Dhriti	Bachelor of Science in Psychology
Shiv Pillai	Bachelor of Science (Honours with Research) in Computer Science and Sociology & Social Anthropology

IFMR GSB BBA Awards and Merit Certificate Winners

Name	Degree
Carolynn Kurien	Krea University Award
Vadlamudi Gayathri	Dean's Merit List
Anoushka Kapoor	Dean's Merit List

IFMR GSB MBA Awards and Merit Certificate Winners

Name	Award
Mohit Bhatt	C.M. Kothari Award (First Rank]
Garima	A. Sivasailam Award (Second Rank)
Aditya Prasad	A. Sivasailam Award (Second Rank)
Yash Pandey	A.M.M. Arunachalam Award (Third Rank)
Aditya Patni	H.T. Parekh Award (All-round Performance)
Shubham Bhattacharyya	Dean's Merit List
Kareena Motwani	Dean's Merit List
Suwin W	Dean's Merit List
Savio Travasso	Dean's Merit List
Harshavarthini C	Dean's Merit List
Md Aquil Akhtar	Dean's Merit List
Parag Sachdev	Dean's Merit List
Shyam Sundar Gopalakrishnan	Dean's Merit List

L&T MBA 2023-26

Name	Degree
Pushparaj Veeranan	Krea University Award
Tol Hrushikesh Gururaj	Dean's Merit List

Paper Presentations by PhD Scholars

Authors' names	Title of the paper	Conference / Symposium details
Kumar Ashutosh, Dipa Sinha, and Arjun Jayadev	Creche Attendance and Child Anthropometric Outcomes: Evidence from a Multi-State Early Childhood Programme in Rural India	Intersection 2026, T. A. Pai Management Institute, Bengaluru
Mugdha Kinhikar, Dr Soumya Pal	Groundwater Depletion and Institutions: Exploring the Colonial Origin (Paper accepted)	1) 2026 World Bank Land and Property Research Conference, Washington D.C. (29th April - 1st May)
		7th World Congress of Environmental and Resource Economists (WCERE), from 29 June to 3 July 2026 in Carcavelos, Portugal.
Mugdha Kinhikar	Evolution of Groundwater Policy in Water-Scarce Regions: A Global Literature Review	AIDA World Water Congress, 24–26 June 2026 in Oslo, Norway.
Mugdha Kinhikar	Arid Tapestries: A Systematic Literature Review of Groundwater Policy Evolution	XIX World Water Congress, Marrakech, Morocco
Jyothis Maria Franklin, Dr Pallavi Pandey	Unmasking Cyberbullying: A Study on Firms	International Marketing Conference (InMarc) 2025, IFMR Graduate School of Business, Krea University, Andhra Pradesh, India.
Pratibha Jain	Harassment in NPOs: The Role of Social Capital in Enabling Unethical Behavior	Academy of Management Perspectives-Paper Development Workshop held at IIM Ahmedabad from 5-7 December 2025
Pratibha Jain, Dr Pallavi Pandey	Join by Chance, Quit by Choice: A Dual-Theory Exploration of Rural Development Professionals' Journeys in Nonprofits in India	6th International Human Resource Conference (HRIC) held at IIM Bangalore from 8–11 April 2026
Soumyabrata Basu, Dr Praveen Bhagawan, Dr Jyoti Prasad Mukhopadhyay	Impact of Strengthening Creditor Rights on Human Capital Investment by Firms: Evidence from a Quasi-experiment set in India	India Finance Conference 2025, IIM Visakhapatnam, and IIM Calcutta Finance Research Conference 2025

Soumyabrata Basu, Dr Praveen Bhagawan, Dr Jyoti Prasad Mukhopadhyay	Bankruptcy Reform and Cost of Debt: Evidence from Quasi- Natural Experiment in India	India Finance Conference 2025, IIM Visakhapatnam
Soumyabrata Basu, Dr Praveen Bhagawan, Dr Jyoti Prasad Mukhopadhyay	Creditor Rights and Tax Avoidance: Evidence from Quasi- natural Experiment in India	34th European Financial Management Association 2025 Annual Meeting, Athens, Greece, and 7th International Conference on Financial Markets and Corporate Finance, 2025, IIT Kharagpur
Malleswara Reddy, Professor Chandrasekaran Nagarajan	Contemporary Trends and Policy Dilemmas in Rooftop Solar Adoption in Kerala	Presented at the International Conference on Reinventing Business Practices, Start- ups, and Sustainability (ICRBSS 2026)
Shraddha Paliwal, Dr Pallavi Pandey	Unravelling the Path to Career Success for Women in the Modern Workplace	10th PAN-IIM World Management Conference (WMC) 2025, IIM Ranchi
Dr Pallavi Pandey, Shraddha Paliwal	Why Retail Employees Play Truant? A Comprehensive Review on Employee Turnover Intentions	IFMR GSB Inmarc, 2025

Achievements during 2025-2026

Kumar Ashutosh - Selected as Assistant Professor of Economics at Azim Premji University, Ranchi Campus – March 2026



Utkarsh Choudhary - Joined as Faculty Associate at TAPMI, Bangalore

Mugdha Kinhikar - Selected as a mentee for the Earth System Governance (ESG) Mentoring Initiative 2026





Jyothis Maria Franklin - Completed Empowering Ethical Advertising, a one-day Faculty Development Program organized by Advertising Standards Council of India and Times School of Media, Bennett University, Uttar Pradesh, India (March 23, 2026)

Pratibha Jain - Pratibha got selected for the Global Early-Career Accelerator for Representation (GEAR) virtual programme workshop in the field of Business and Society. The workshop is conducted by the Centre for Business, Organisations and Society (CBOS) at the University of Bath, UK



Soumyabrata Basu - Moved to IIM Ahmedabad as a Post-Doctoral Research Fellow

Publications during 2025-26

Franklin, J. M., & Ramanathan, J. (2025). Understanding the Literature on Advertising Ethics Using Morphological Analysis. Indian Journal of Marketing, 55(7), 68–87. [Click here](#)

Basu, S., Bhagawan, P., & Mukhopadhyay, J. P. (2025). Bankruptcy Reform and Audit Fees: Evidence from Quasi-natural Experiment in India. Finance Research Letters, 107512., [Click here](#)



FACULTY IN SPOTLIGHT

Krea's multifaceted faculty enables learners to push the boundaries of learning. They encourage students to think afresh, challenge the status quo and prepare them to tackle real-world challenges.

Here are some of the many contributions by various faculty members from both the schools.



A research paper by Dr Jyoti Prasad Mukhopadhyay, Professor, Economics and Chairperson – PhD Programme, IFMR GSB, titled, *Energy Poverty and Education: Evidence from Indian Households* (co-authored with Dr Manasi B) has been published as a chapter (Chapter 6) in the *Routledge Handbook of the UN Sustainable Development Goals Research and Policy* Edited by Ranjula Bali Swain and Peter Dobers.



Professor Romila Thapar, Professor Kumkum Roy and Dr Preeti Gulati, Discipline Coordinator – History and Assistant Professor, History, SIAS have co-authored the book *Women Writing History: Three Generations* published by Zubaan Books.



Dr Swayam Sampura Panigrahi, Assistant Professor, Operations and Area Chair – Operations, IFMR GSB, has been awarded the Fulbright-Nehru Postdoctoral Research Fellowship. As a Fulbright-Nehru Postdoctoral Research fellow at the University of Connecticut, Storrs, CT, Dr Panigrahi's research will uncover gross human rights violations. Her objective is to develop a generic framework to address these challenges through the exchange of best practices across the US and India.



Dr Vivek Tewary, Assistant Professor of Mathematics, SIAS and Sayantan Datta, former Assistant Professor of Practice, Krea-CWP, were awarded a 'Small Research Grant' by the Foundation for Advancement of Science & Technology (FAST) India under their India Science Book Fellowship scheme. The award will support the duo in writing their popular science book tentatively titled *Equations of Life: How the Living World Speaks Mathematics, and Why We Should Learn to Listen*.



Dr Henry Vumjou, Post-Doctoral Fellow, Philosophy, SIAS, authored a paper titled *Where Kant's Hospitality Meets 'Zo Hospitality'?* published by Franz Steiner Verlag, Stuttgart in the book *East Meets West: Justice, Law, and Politics*. The volume is part of the Archiv für Rechts- und Sozialphilosophie – Beihefte series, edited by Makoto Usami and Hidehiko Adachi.



Professor Chandrasekaran N, Professor, Operations and Strategy, Area Chair – Strategic Management & Chairperson – Executive MBA programme, IFMR GSB and Dr Suresh G, Assistant Professor, Economics, IFMR GSB along with Dr Ramasubramaniam, have authored a book chapter titled *Role of Technology in Sustainable Logistics and Inventory Management with Reference to the Food Corporation of India*. The chapter has been published in the forthcoming book *A Circular Economy for Manufacturing Waste Management: Pathway Towards Sustainability*, published by Routledge.



Dr Shiv Issar, former Assistant Professor, Sociology and Social Anthropology, SIAS recently co-authored a book chapter titled *Labor's Odyssey Through Algorithmic Systems* published in *The Sage Handbook of Digital Labour*.



A chapter authored by Neha Mishra and Sayantan Datta, former Assistant Professors of Practice, Krea-CWP, titled *Paam Padati*, has been published in the book *Decolonial Keywords: South Asian Thoughts and Attitudes*. The book has been published by Tulika Books and Columbia University Press, and has been edited by Sasanka Perera and Renny Thomas.



Professor Sureshchandar G S, Adjunct Professor, Operations, IFMR GSB has been selected as a recipient of the prestigious Baldrige Foundation's 2026 Award for Leadership Excellence in Education by The Foundation for the Malcolm Baldrige National Quality Award, Washington DC. This award recognises exceptional leadership in the promotion of performance excellence across the globe and is given to individuals who have contributed outstanding service on a sustained basis, or a single achievement of a magnitude worthy of this recognition.



Jaideep Hardikar, Visiting Professor of Practice, Environmental Studies, School of Interwoven Arts and Sciences (SIAS) has been awarded the maiden Ramoji Excellence Award in the Journalism category. After a rigorous selection process, Jaideep was chosen for his exceptional body of work documenting rural India and the agrarian crisis.



Dr Arindam Chatterjee, Postdoctoral Fellow in Biological Sciences, SIAS has been elected a Fellow of the Linnean Society of London (FLS) as of 2 July 2025.



Karma and Lola, the next book in line by Prajwal Parajuly, Assistant Professor of Practice, Creative Writing, SIAS will now be published in 2026 by Tate Publishing in the United Kingdom, HarperCollins in the Indian Subcontinent and Nepalaya in Nepal.



Dr Proma Raychaudhury, Assistant Professor, Politics, SIAS has signed a contract with Oxford University Press (USA) for her monograph, *Institutional Belonging: Women and Party Politics in West Bengal, India* (OUP Series: Studies in Feminist Institutionalism).



Dr Rakesh Sengupta Assistant Professor, Psychology, SIAS and Dr Madhavi Latha Maganti Associate Professor, Psychology, SIAS have co-authored a book titled *Introduction to Psychophysics with Python*, a hands-on guide to exploring how we sense and perceive the world — powered by modern Python programming.



A chapter authored by Dr Avinash Ediga, *Becoming 'Serious Men' : Politics of Emotion and the Disciplining of Desires in an Indian Coaching Town*, has been published in an edited volume titled *Classed Emotions: Navigating Social Class and Emotions in the Urban Indian and Diasporic Contexts*.



Dr Sayandeb Chowdhury, Associate Professor, Literature, SIAS has co-authored a chapter (with Rajendran Narayanan), in Daniel Noemi Voionmaa edited *World Cup! History, Politics, and Art of the Beautiful Game* (Vernon Press, 2025).



Dr R S Sathya Saminadan, Associate Professor of Practice, Marketing, IFMR GSB penned another piece of fiction, titled *The Kingmaker Conspiracy*.

PAPER PUBLICATIONS, ARTICLES AND CASE STUDIES

The faculty members at SIAS and IFMR GSB, Krea University have published over 115 papers, articles, book chapters and reviews throughout the year, spread across the fields of sciences, humanities, arts, economics, management studies and more. Here is the complete list of publications, articles, case studies and more by our faculty members:

- Ray, P - *Alienated in one's own land: ecology, border security, and nationalism in chars of Bengal*
- Kumar, P; Datta, S - *'We Will Keep Clapping till the End': Hijra Narratives on Their Taali*
- Srinivasan, V; Lakshmikantha, NR; Manjunatha, G; Shinde, GN - *Chasing the water table: The impact of groundwater depletion on rural drinking water supply in peninsular India*
- Kushwaha, MS; Raghavan, KN; Viswanath, S - *Crystals for Kostant-Kumar modules of sl_2*
- Bhattacharya, S; Joshi, P; Akhilesh, K; Pappu, S - *Crafting Traditional Granite Grinding Stones in South India*
- Chakrabarti, A; Gondos, CS; Bimbo, F; Castellari, E - *Ecological citizens and consumers: trust and environmental concern in Italian local and organic products consumption*
- Naz, L; Ali, A; Yasmin, S; Trueha, K - *Geospatial inequalities in women's malnutrition in Pakistan*
- Sharma, N; Link, J; Kargeti, K; Sharma, N; Heinmaa, I; Panda, SK; Stern, R; Chakraborty, T; Chakrabarty, T; Marik, S - *Normal state and superconducting state properties of high entropy $Ta_{0.2}Nb_{0.2}V_{0.2}Ti_{0.2}X_{0.2}$ ($X = Zr$ and Hf)*
- Gangadharan, V; Padmakumari, L; Balasubramaniam, VC - *Assessing the Efficacy of Corporate Disclosures in Fulfilling Stakeholders' Information Needs: A Thematic Analysis*
- Singh, VK; Gayen, S; Ali, SS; Moharana, RC; Chakrabarty, T; Koteswararao, B; Chattopadhyay, S; Panda, SK - *Magnetic and electronic structure studies on $S=1/2$ Heisenberg antiferromagnetic alternating spin chain system $KCuGa(PO_4)_2$*
- Saha, S; Pallamraju, D; Kumar, S; Narayanan, VL; Sunda, S - *Cross-equatorial travelling ionospheric disturbances and changes in background ionospheric densities over Indian longitudes during geomagnetic storm of 20-21 December 2015*
- Akhilesh, K; Rubio-Jara, S; Panera, J; Santonja, M; Perez-Gonzalez, A; Dominguez-Rodrigo, M; Bello-Alonso, P; Pappu, S - *Reconstructing Skills and Strategies of Hominins During the Early Acheulean: Behavioral Flexibility in Handaxe Production at Olduvai Gorge (Tanzania)*
- Parameshwaran, D; Bhavnani, S; Mukherjee, D; Sharma, KK; Newson, JJ; Subramaniam, NP; Divan, G; Patel, V; Thiagarajan, TC - *Resting state EEG classifies developmental status in three-year-old children*
- Hill, JE; Miller, ML; Chipman, RB; Gilbert, AT; Beasley, JC; Dharmarajan, G; Rhodes, OE - *Habitat-specific seasonal densities of sympatric raccoons and opossums in the southeastern United States*

- Krishnan, R; Dhara, C; Horinouchi, T; Gonzales, CKG; Dimri, AP; Shrestha, MS; Swapna, P; Roxy, MK; Son, SW; Ayantika, DC; Cruz, FAT; Qiao, FL - *Compound weather and climate extremes in the Asian region: science-informed recommendations for policy*
- Mehta, K.; Sudhakar, S.K - *Exploring comorbidity networks in mild traumatic brain injury subjects through graph theory: a traumatic brain injury model systems study*
- Yahya, S- *Interpretivism and Ethnography: Positionality and Data Analysis*
- Sengupta, R - *Modeling visual working memory using recurrent on-center off-surround neural network with distance dependent inhibition*
- Sudhakar, S.K.; Doshi, D.P.; Nair, G.; Rao, T. - *Investigating health literacy and sociodemographic factors in college students*
- Naz, L.; Ali, A.; Yasmin, S.; Dumga, K. - *Geospatial inequalities in women s malnutrition in Pakistan*
- Paul, S.; Dayal, R.; Sharma, A.J.; Seth, K.; Ramesh, S.; Niranjana, N. - *Unpacking vulnerability to sexually transmitted infections (STIs)/human immunodeficiency virus (HIV) among adolescent girls and young women in India: A qualitative study*
- Dhara, C.; Deshpande, A.; Roxy, M.K.; Dalpadado, P.; Shrestha, M.S. - *A post-AR6 update on observed and projected climate change in India*
- Shimna, K.; Archana, R.K.; Vineeth, C.; Lu, G.; Pant, T.K.; Vijayan, M.S.M. - *Impact of the Gannon Superstorm on the Equatorial Ionization Anomaly Dynamics During Its Recovery Phase on 11 May 2024*
- Sooraj, K.P.; Dhara, C.; Ayantika, D.C.; Vishisth, K.; Sumit, K.M.; Turner, A.G.; Krishnan, R. - *Future intensification of Northern Hemisphere monsoons due to declining remote aerosol pollution*
- Sampat, P - *The Rentier Economy of Growth Infrastructures: Value Appropriation without Adequate Accumulation in India*
- Gupta, B.; Joshi, V.; Kandpal, U.; Mandayam, P.; Gheeraert, N.; Dhomkar, S. - *Expedited Noise Spectroscopy of Transmon Qubits*
- Rana, A.; Lamba, P.; Ghosh, A.; Dhomkar, S.; Kamineni, R.K. - *Imaging of microwave magnetic field orientation using continuous-wave experiments on nitrogen-vacancy centers in diamond*
- Jeyapalan, V.; Mishra, B.K.; Moorkkannur, S.N.; Prabhakar, R.; Sathyamurthy, N.; Ramamurthy, V. - *Consequences of Heterogeneity of Organic Molecules in Water: Enhanced Photodimerization of Olefins*
- Singh, V.K.; Gayen, S.; Ali, S.S.; Moharana, R.C.; Chakrabarty, T.; Koteswararao, B.; Chattopadhyay, S.; Panda, S.K. - *Magnetic and electronic structure studies on $S = 1/2$ Heisenberg antiferromagnetic alternating spin chain system $KCuGa(PO_4)_2$*
- Kumar, P.; Datta, S. - *We Will Keep Clapping till the End : Hijra Narratives on Their Taali*
- Tiruvaimozhi, Y.V.; Borah, J.; Kala, C.P.; Kunte, K.; Patel, B.; Sreejith, K.A.; Thadani, R.; Osuri, A.M.; Ghosh-Harihar, M. - *Long-term ecological monitoring in India: A synthesis*
- Balachandran, B.; Bhagawan, P.; Krishnamurti, C.; Zhou, Y. - *Intensity of exploitation-exploration innovation strategies and credit ratings*
- Srinu Bhadram, V.S.; Abishek, M.; Sundaramoorthy, M.; Radhakrishnan, D.; Joseph, B.; Matovi, B.; Kumar, R. - *High-pressure structural stability of compositionally complex pyrochlore oxides*
- Dasgupta, A. - *Passing Time*
- Tiruvaimozhi, Y.V.; Teegalapalli, K.; Reddy, A.; Murali, A.; Datta, A.; Krishnan, A.; Ratnam, J.; Sankaran, M.; Ongole, S.; Kasinathan, S.; Shankar Raman, T.R.S.; Ramaswami, G. - *Effects of sampling methodology on phenology indices: Insights from sites across India and modelling*

- Mohammad, S.; Suresh, G.; Haider, S. - *Assessing Energy Efficiency of Indian Chemical Industry: Examine the Role of Innovation and Regional Heterogeneity*
- Callan, M.J.; Sutton, R.M.; Chobthamkit, P.; Yeung, V.W.L.; Leung, F.Y.N.; Asano, R.; Beattie, P.; Bernardo, A.B.I.; Boonroungrut, C.; Chang, J.-H.; Chaudhuri, A.; Chien, C.-L.; Choi, H.-S.; Cui, L.; Du, H.; Scott English, A.S.; Fuji, K.; Hitokoto, H.; Iida, J.; Ishii, K.; Jiang, D.-Y.; Jogdand, Y.; Lee, H.J.; Mifune, N.; Murayama, A.; Na, J.; One, K.; Park, J.; Sato, K.; Shah, P.; Sharma, S.; Suh, E.M.; Tipandjan, A.; Wu, M.S.; Skylark, W.J. - *Personal Relative Deprivation and Locus of Control*
- Sau, S.; Gurubaran, S.; Narayanan, V.L.; Singh, D.; Sripathi, S.; Dimri, A.P. - *Study of rotational temperatures with a multi-wavelength photometer from the Indian equatorial station Tirunelveli*
- Vishwa Priya, U.; Saranya, A.; Sankara Narayanan, T.S.N.; Ravichandran, K. - *Photocatalytic removal of methylene blue via HAP/AGCN composites: Synergistic effects and mechanistic insights*
- J skel inen, P.; Sharma, N.K.; Pallett, H.; sberg, C. - *Intersectional analysis of visual generative AI: the case of stable diffusion*
- Vianney, J.-M.; Swaminathan, S.; Newson, J.J.; Parameshwaran, D.; Subramaniyam, N.P.; Roy, S.S.; Machunda, R.; Sapuli, A.; Pramanik, S.; Kumar, J.V.A.; Tiwari, P.; Nelson Mathews Mathuram, G.; Bembeleza, L.B.; Laiser, J.P.; Luhwago, W.J.; Maduka, T.P.; Mollel, J.O.; Mollel, N.G.; Mugizi, A.A.; Mwamakula, I.L.; Rweyemamu, R.E.; Samweli, U.F.; Simpito, J.I.; Shirima, K.E.; Anbalagan, A.; Arumugam, S.K.; Dhanapal, V.; Gunasekaran, K.; Kashyap, N.; Kumar, D.; Pandey, D.; Pandey, P.; Panneerselvam, A.; Rai, S.; Rajendran, P.; Sekar, S.; Sivalingam, O.; Soni, P.; Soni, P.; Thiagarajan, T.C. - *EEG Data Quality in Large-Scale Field Studies in India and Tanzania*
- Basu, S.; Bhagawan, P.; Mukhopadhyay, J.P. - *Bankruptcy reform and audit fees: Evidence from quasi-natural experiment in India*
- Bhagawan, P.; Mukhopadhyay, J.P. - *Does mandatory expenditure on CSR affect firm value? Empirical evidence from Indian firms*
- Majumdar, D.; Basu, S. - *Exchange Rate Uncertainty and India s Bilateral Trade: A Gravity Model Approach*
- Padmanabhan, P.; Shera, S.; Suganandam, K.; Kalaiarasi, G.; Sudhakar, S.; Ravichandran, K.; Kosiha, A. - *Investigation on the Photodegradation Performance of S-Rich g-C₃N₄/MnO₂ Composites for Efficient Removal of Hazardous Dyes From Aqueous Phase*
- Sengupta, R. - *Mapping additive recurrent neural networks to quantum neural networks*
- Sharma, N.; Link, J.; Kargeti, K.; Sharma, N.; Heinmaa, I.; Panda, S.K.; Stern, R.; Chakraborty, T.; Chakraborty, T.; Marik, S. - *Normal state and superconducting state properties of high entropy Ta_{0.2}Nb_{0.2} V_{0.2}Ti_{0.2}X_{0.2} (X=Zr and Hf)*
- Rai, R.; Paulson, A. - *Wastewater treatment using waste cuprous oxide: A circular economy approach towards green and sustainable laboratory waste management*
- Rahman, S.; Bhattacharya, A.; Jana, P.; Ganguly, M.; Das, A.K.; Hazra, D.; Roychowdhury, A. - *Subtractive proteomics unravel the potency of D-alanine-D-alanine ligase as the drug target for Burkholderia pseudomallei*
- Kim, S.-J.; Maligal-Ganesh, R.V.; Mahmood, J.; Babar, P.; Yavuz, C.T. - *Structural control over single-crystalline oxides for heterogeneous catalysis*
- Gangadharan, V.; Padmakumari, L.; Balasubramaniam, V.C. - *Assessing the Efficacy of Corporate Disclosures in Fulfilling Stakeholders Information Needs: A Thematic Analysis*
- Saha, S.; Pallamraju, D.; Kumar, S.; Narayanan, V.L.; Sunda, S. - *Cross-equatorial travelling ionospheric disturbances and changes in background ionospheric densities over Indian longitudes during geomagnetic storm of 2021 December 2015*

- Vinayan, P.A.; Yathumon, M.A.; Jadeja, S. - *Large Yearly Fluctuations in Congregation Sizes of Migratory Danainae Butterflies in the Western Ghats, India*
- Cornwall, A.; Majumdar, S. - *Those feminists haven't come to us, they don't know our reality : Indian sex workers' narratives of love and power*
- Bhattacharya, S.; Joshi, P.; Akhilesh, K.; Goren-Inbar, N.; Shelach, G.; Pappu, S. - *Breaking it down: Ethnographic studies on the manufacture of basalt grinding stones in India*
- Fletcher, D.E.; Dirks, J.E.; Spivey, E.A.; Dharmarajan, G. - *Copper Accumulation Through Diet Versus Direct Water Exposure Routes in a Dragonfly Nymph/Mosquito Larvae Laboratory Food Chain*
- Panigrahi, S.S.; Bahinipati, B.K.; Govindan, K.; Parhi, S. - *An advanced dual-layered framework for sustainable supply chain performance*
- Rai, R. - *Catalytic application of second cycle copper-based laboratory waste for synthesis of beta-keto-1,2,3-triazole: A micro circular economy approach*
- Mathath, N.; Kumar, V.; Balasubramanian, G. - *ESG Disclosure and Cost of Equity: Do Big 4 Audit Firms Matter?*
- Ajmal, T.K.; Kumar, V.; Balasubramanian G. - *Tax-avoidance Effect on Investment Inefficiency: An Examination of Agency Theory*
- Naik, A.; Kumar, P. - *Endangered Birds, Renewable Energy, and India's New Constitutional Climate Right*
- Dey, S.; Dhanwani, N.K.; Patil, H.; Rajeevsarathy, K. - *Generating the liftable mapping class groups of regular cyclic covers*
- Govindarajan, T.R.; Tibrewala, R. - *Generalized Landau Yang theorem*
- Senbel, S.; Artan, N.S.; Nolan, J.; Taber, C.B.; Long, S.A.; Sharma, S.; Rishi, M.; Kandawala, M.; Raval, M.S.; Divakaran, S.; Kaya, T. - *Underpinning Performance Metrics Between a Winning and Losing Season in Division 1 Women's Basketball*
- Sharma, N.; Link, J.; Heinmaa, I.; Stern, R.; Chakrabarty, T.; Marik, S. - *Spin glass and complex magnetism in a high-entropy spinel oxide with five cations at both tetrahedral and octahedral sites*
- Nakra, N.; Kashyap, V. - *Responsible leadership and organizational sustainability performance: investigating the mediating role of sustainable HRM*
- Sharma, S.; Divakaran, S.; Kaya, T.; Raval, M.S. - *Self-explaining Hierarchical Model for Fatigue Monitoring and Prediction in Basketball Self-explaining Hierarchical Model for Fatigue Monitoring and Prediction in Basketball*
- Bates, J.; Morrison, K.D.; Madella, M.; Hill, A.C.; Whitehouse, N.J.; Abro, T.; Ajithprasad, P.; Anupama, K.; Casile, A.; Chandio, A.; Chatterjee, S.; Gangopadhyay, K.; Hammer, E.; Haricharan, S.; Hazarika, M.; Korisettar, R.; Kumar, A.; Lancelotti, C.; Pappu, S.; Parque, O.; Petrie, C.A.; Premathilake, R.; Selvakumar, V.; Sen, S.; Spate, M.; Trivedi, M.; Veesar, G.M.; Vinayak, V. - *Early to Mid-Holocene land use transitions in South Asia: A new archaeological synthesis of potential human impacts*
- Yadav, V.K.; Saroj, A.; Mishra, B.K.; Ramanathan, V. - *First-principles investigation of alkali-metal adsorption in nitrogen/oxygen doped borophenes*
- Shah, M.; Raval, M.S.; Divakaran, S.; Dhar, D.; Parmar, H. - *A spatio-temporal deep learning model for enhanced atmospheric correction*
- Kaikini, S. - *The plant studies of K. Venkatappa: The artist's kinship with nature, truth, and rationality*
- Klenzing, J.; Zawdie, K.; Astafyeva, E.; Belehaki, A.; Burleigh, M.; Burrell, A.G.; Figueiredo, C.A.O.B.; Frissell, N.A.; Fu, W.; Hickey, D.; Huba, J.; Inchin, P.; Kaeppler, S.R.; Narayanan, V.L.; Sivankandan, M.; Smith, J.M.; Xiong, C.; Yokoyama, T.; Zettergren, M.; Zhang, S.-R.

- *Resolving the generation mechanisms and electrodynamical effects of Medium Scale Traveling Ionospheric Disturbances (MSTIDs)*

- Bhar, S.; Dhara, C. - *A scalability-centric perspective on global human development within environmental limits*
- Kushwaha, M.S.; Raghavan, K.N.; Viswanath, S. - *Simple Procedures for Left and Right Keys of Semi-Standard Young Tableaux*
- Damodaran, S.; Gupta, S.; Mitra, S.; Sinha, D. - *Development, Transformations and the Human Condition: Essays in Honour of Jayati Ghosh*
- Mitra, S. - *Gender Bias in Data Collection: The Indian Context*
- Rao-Cavale, K. - *From cheri to ur: The historical geography of a Dalit village in the Tamil countryside*
- Srinivasan, M.; Ramappa, S.; Srikrishna, V.; Dineshan, J. - *Pixels and Pedagogy: A Case Study of Experiential Learning by Media Students in Tamil Nadu during the Covid-19 Pandemic*
- Kushwaha, M.S.; Raghavan, K.N.; Viswanath, S. - *Crystals for Kostant-Kumar modules of $sl_2^\wedge$*
- Guo, J.; Zhao, R.; Li, K.; Tan, Y.; Wang, L.; Ling, H.; Zhang, H.; Dharmarajan, G.; Bi, Y.; Yang, R. - *Altitude adaptation: The unseen work of gut microbiota*
- Pei, S.; Yu, P.; Raghawani, J.; Wang, Y.; Liu, Z.; Li, Y.; Cheng, Y.; Lin, Q.; Song, C.; Dharmarajan, G.; Faust, C.L.; Tian, Y.; Xu, Y.; Liang, Y.; Qu, J.; Wei, J.; Li, S.; Zhang, T.; Ma, C.; Bharti, N.; Cazelles, B.; Yang, R.; Pybus, O.G.; Dobson, A.P.; Chr Stenseth, N.C.; Tian, H. - *Anthropogenic land consolidation intensifies zoonotic host diversity loss and disease transmission in human habitats*
- Saha, D.; Chakraborty, A. - *Influence of avitourism experience in developing environmentally responsible behaviour*
- Mukherjee, S.; Joshi, R.; Thakur, D. - *Examining the Preparedness for Achieving Goal 4 of the SDGs in India: A Case Study on School Governance vis- -vis Outcome for Primary Schools in Rural Maharashtra*
- Jeon, M.; Maiti, D.; Kang, G.; Kim, J.; Choi, I. - *Electrooxidative Divergent Halocyclizations of Ambident Amides*
- Parvindersingh, T.T.; Tavva, V.K.; Banerjee, S.; Sur, C. - *Accelerating Temporal Triangle Counting and Betweenness Centrality on GPUs*
- Dhar, D.; Bhattacharya, S. - *Racialized labour, intimate subsidies, and silent cost of social reproduction: the saga of migrant women in India's gig economy*
- De, A. - *A Note on Fixed Points in Łukasiewicz Logic*
- Dhara, C.; Gupta, A.; Bagri, I.; Block, S.; Murari, K.K. - *Interpreting climate performance indices: implications for equitable and effective policy*
- Gupta, R.; Ganguly, M.; Jana, P.; Roychowdhury, A.; Hazra, D. - *Two Birds With One Stone: Targeting Wild Type and Drug Resistant Mutant ALK Using Brute Force Screening, MD Simulation and NCI*
- Gundimeda, S. - *Debating Uniform Civil Code: the making of Article 44 in the Constituent Assembly of India*
- Bhattacharya, S.; Joshi, P.; Akhilesh, K.; Pappu, S. - *Crafting Traditional Granite Grinding Stones in South India*
- Lafont, J.-F.; Minemyer, B.; Sorcar, G.; Stover, M.; Wells, J. - *High dimensional hyperbolic Coxeter groups that virtually fiber*
- Ray, P. - *Alienated in one's own land: ecology, border security, and nationalism in chars of Bengal*

- Kulkarni, L.; Ghosh, A.; Pramanik, S.; Kumar, V.; Tripathy, V. - *Toward formalization of Indian nano entrepreneurs: A TAM-based analysis*
- Kalmanovich, D.; Nevo, E.; Sorcar, G. - *On Flag-No-Square 4-Manifolds*
- Phale, A.; Tewari, A.; Tendulkar, G.; Das, R.; Srinivasan, S.; Chakrabarti, K.S. - *Analyzing sub-millisecond timescale protein dynamics using eCPMG experiments*
- Rai, R.; Vennela, R.; Adarath, M.T.; Himachalam, B.K. - *Catalytic Application of Benedict Reaction Waste in Laboratory Wastewater Treatment and Recycling: A Circular Chemical Economy*
- Saha, D.; Chakraborty, A. - *The call of the wild: what draws birdwatching tourists to eco-avitoirism?*
- Datta, S. - *Recording sex and gender data in clinical settings*
- Bhattacharya, S.; Saha, T. - *Making of a Rape Murder Atrocity and the Failed State of West Bengal*
- Bhatnagar, J.R.; Iyer, R.P.; Sharma, J. - *Learning Less is More: Short-term Descriptive Analytics of Intra-day Stock*
- Bose, S. - *The India-Pakistan Crisis of 2025: Retrospect and Prospect*
- Modi, A.; Roxy, M.K.; Jain, S.; Truong, C.H.; Doan, Q.-V.; Jack, C.; Jevrejeva, S.; Singh, A.; Dhara, C.; Ghosh, S. - *Bridging climate science, policy, and communities: collaborative pathways for climate resilience in the Indo-Pacific*
- Majumdar, S. - *Whose property is this? Exploring dynamics between property relations, housing precarity, and working conditions in Pune's red-light district, India*
- Bhutoria, A.; Aljabri, N.; Choudhary, U.; Alrubian, A. - *Behind the Screen: Unraveling the Relationship Between Cyberbullying and Student Achievement Across the Globe Using TIMMS 2019 Data*
- Arun, P. - *Regressive and authoritarian: surveillance powers in the Telecommunications Act 2023 and Post Office Act 2023*
- Latushkin, Y.; Vasudevan, S. - *Characteristic Determinants for a Second Order Difference Equation on the Half-Line Arising in Hydrodynamics*
- Nayak, S.S.; Iqbal, M.P.; Krishna, A.; Mishra, D.; Pal, S.K.; Bhogineni, S.K. - *A hybrid digital twin for monitoring and controlling weld quality in friction stir welding*
- Bhatnagar, J.R.; Iyer, R.P.; Sharma, J.; Bhatnagar, T.K. - *IoT - Enabled Tool for Static and Dynamic Analysis of Hand Strength*
- Bhatnagar, J.R.; Iyer, R.P.; Rawat, K.; Tripathi, A.; Bhatnagar, A.; Goyal, D. - *Deep Multi-time Visualization and Analytics for E-commerce Platform*
- Mishra, D.; Pattipati, K.R.; Bollas, G.M. - *Image-based Cutting Tool Health Diagnosis in Multi-machine Settings*
- Kar, T.; Meka, S. - *Forecasting value-at-risk and expected shortfall of cryptocurrency using range-based copula method*
- Sharma, S.; Barot, V.; Divakaran, S.; Kaya, T.; Taber, C.B.; Raval, M.S. - *A Data-Driven Imputation Scheme for Cohort Studies: A Collegiate Basketball Casestudy*
- Kommanduri, R.; Ghorai, M. - *Enhanced Semantic-Driven Anomaly Detection: A Multi-class Strategy for Video Data*

POROUS BOUNDARIES

Throughout the year, we hosted numerous thought leaders and experts from various domains. Krea Talks welcomed distinguished individuals such as Meru Gokhale, Founder, EDITRIX; Dr Meena Kandasamy, poet, writer, and activist; Rahul Soni, Editor, Harper Collins; Professor Thomas Pogge, Professor and Director, Yale Global Justice Program; Professor Atul Kohli, David K.E. Bruce Professor of International Affairs at Princeton University; Professor Matthew Bailey, Associate Professor and Discipline Chair, History and Archaeology, Macquarie University; Mridula Ramesh, Founder, Sundaram Climate Institute and Cleantech Investor, Dr Jaison R Abel, Head, Microeconomics Federal Reserve Bank of New York; Dr Shantanu Sengupta, Chief Scientist, CSIR-Institute of Genomics and Integrative Biology and many more.

The 'Corporate to Campus' Guest Speaker Series

Lecture Series brought home speakers such as Atul Kumar, Executive Director, JP Morgan Chase & Co; Pankaj Kapoor, Executive Director, JP Morgan Chase & Co; M R Raghu, CEO, Marmore MENA; Ramanathan S S, Head, Central Compliance, Mahindra Finance; Shankar Srinivasan, Executive Director, Ernst & Young; Chandramouliswaran V, Vice President, Paypal; Anand Mohanram, Managing Director, Mr. Cooper Group; Ajay Veer Singh Choudhry, Senior Manager, HR Business Partner, Swiggy; Sunil Kumar, Center Head, Chennai Global Business Center, World Bank Group and more.



BUILDING A COMMUNITY

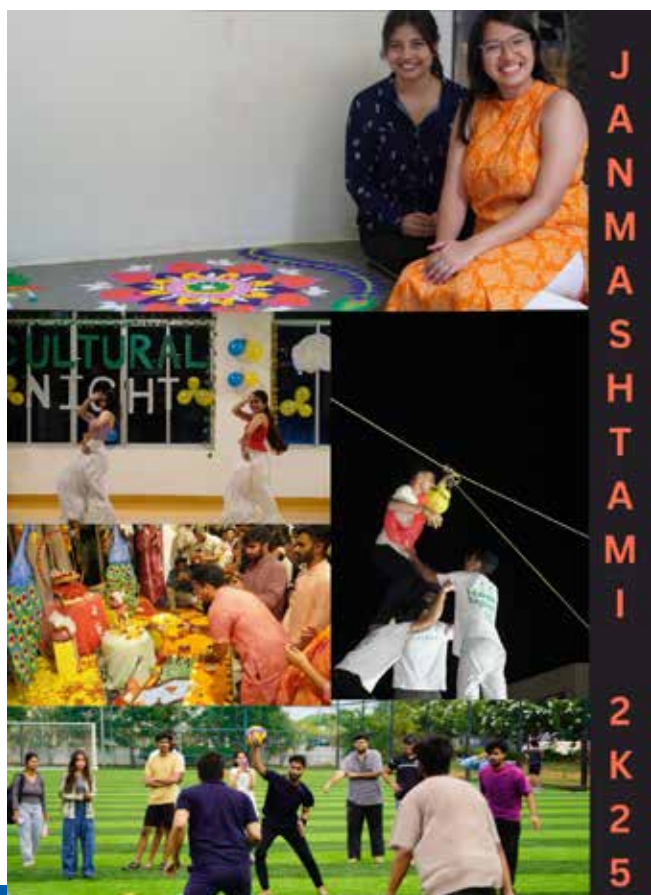
THE OFFICE OF STUDENT LIFE AND RESIDENT LIFE

The Office of Student Life (OSL) drives the extra-curricular, student leadership and development programming of the University which range from creative and performative arts, social and educational programmes, leadership and training opportunities, experiential learning, volunteering opportunities, driving student-led programmes and much more. The year 2025 has been a dynamic tapestry of ideas, creativity, and community spirit. Across our schools, students and faculty have come together to host and participate in a remarkable range of initiatives that span culture, academics, and the performing arts. The campus has been alive with energy, innovation, and collaboration.

Diverse events have not only celebrated tradition and artistic expression but also encouraged intellectual exchange, leadership, and community engagement. Each initiative has provided a unique space for students and faculty to experiment, learn, and connect—strengthening Krea’s identity as a university where ideas meet action and where culture, scholarship, and creativity thrive side by side

Janmashtami Celebration

IFMR GSB MBA’s Janmashtami Committee organised a multi-faceted celebration of Janmashtami that transformed the campus into a hub of colour, activity, and devotion.



Ganesh Chaturthi

The Ganesh Chaturthi Committee 2025 of SIAS hosted an elaborate celebration of Ganesh Chaturthi that brought together approximately 500 participants from across the university.



Rang De Basanti

Rang De Basanti marked Krea University's first-ever independent multimedia theatre production, setting a new creative benchmark for campus performing arts.



'The Summer I Turned Pretty' – Finale Screening

'The Summer I Turned Pretty' finale screening drew approximately 100 participants for a cozy, community-driven watch party in SH1.

Aarpo 2025 (Onam Celebration)

Aarpo 2025 was a grand celebration of Onam that brought together around 150 to 180 participants from the Krea community. The event featured an intricately designed Pookalam, appreciated widely for its aesthetic and creativity. The traditional Sadhya lunch began at noon, followed by a series of cultural and recreational programmes that celebrated Kerala's heritage.



Boystown 6.0 (Aikyatha Initiative)

The sixth edition of Boystown, conducted by Aikyatha, involved 30 dedicated volunteers engaging with 80 students at Boystown School, Gummidipoondi. The initiative focused on strengthening students' English language skills through a structured, level-based approach, ranging from alphabet recognition to reading comprehension.



Blood Donation Drive

Samarthan, in collaboration with Her Campus at Krea, successfully organised a Blood Donation Drive at the Health Care Centre. The drive saw active participation from 130 donors, including students, faculty, and staff, and was conducted in partnership with the Red Cross Society, Nellore.



Diwali Celebration

The Diwali Celebration ushered in an evening of joy, relaxation, and cultural togetherness. Designed as a lighthearted break from academics, the event offered students a chance to unwind and celebrate the festival of lights with their peers.



Garba Night

The Navratri celebrations at Krea came alive during Garba Night, which brought together around 200 participants at the Futsal and Basketball Courts.



Halloween Games Night

The Halloween Games Night brought together hundreds of participants for a thrilling evening of games, contests, and creative fun. A collaboration between MoCC, Navyata, and the Dance Club, the event celebrated Halloween with an engaging mix of spooky and entertaining activities.



Decode the Dilemma

Decode the Dilemma engaged 96 participants in a high-energy, team-based crisis management activity designed to test teamwork, critical thinking, and problem-solving under pressure.



Open Mic – Layam (The Music Club)

Layam's Open Mic evening brought together singers, instrumentalists, and enthusiastic audiences for a lively musical gathering. Students from multiple batches performed across a range of genres, creating an inclusive and vibrant atmosphere. The strong audience engagement contributed significantly to the energy of the event, making it a memorable evening of artistic expression.

Jurassic Park Themed Escape Room – BioSoc

BioSoc transformed classroom JSW 1D into a fully immersive Jurassic Park-themed escape room, complete with handmade props, hidden clues, and creatively designed puzzles. Teams participated in 30-minute slots across two days, solving riddles that combined logical reasoning, observation, and basic scientific principles—including chemistry-based clues created with support from the Chemistry Lab. After the final slot, the room was opened for an additional hour for public viewing, allowing the campus community to appreciate the craftsmanship behind the setup. The event received overwhelmingly positive feedback, with participants praising its challenge level, creativity, and collaborative design. The escape room not only offered an engaging recreational experience but also strengthened teamwork, communication, and problem-solving skills.



Speak-Tacular

The Speakers Club by IFMR GSB, hosted Speak-Tacular, an engaging multi-round event designed to test improvisation, communication, and quick thinking. The competition featured three innovative rounds—Doodle Duel, FlipSide, and Action Replay—each challenging participants to adapt creatively under pressure. Students demonstrated strong spontaneity, clarity, and stage presence, making the event both competitive and entertaining. The finale showcased exceptional performances, with winners recognized for their creativity and communication skills. Speak-Tacular reinforced the club's commitment to building confidence and effective public speaking among the student community.



Raga-e-Mehfil – Raga

Raga at IFMR GSB organised a late-evening jamming session that brought students together for a warm, community-driven musical experience. Featuring performances in multiple Indian languages, the event highlighted the university's cultural diversity and encouraged active audience participation. Students arrived in groups—often with friends and partners—to sing along, enjoy live music, and celebrate shared artistic expression. The event fostered a strong sense of belonging for students living away from home and contributed to a vibrant, inclusive campus culture.



Brand Wars

Brand Wars was a dynamic marketing competition that challenged participants to conceptualise, position, and pitch innovative branding strategies within structured time limits.



Vadh Vivaadh

Vadh Vivaadh was a structured debate competition that encouraged students to critically engage with contemporary topics and articulate their viewpoints with clarity and confidence.



Bidder's Battle

Bidder's Battle was an auction-based simulation event designed to test negotiation skills, financial decision-making, and strategic resource allocation.



Pixel Pursuit

Pixel Pursuit was an engaging visual and problem-solving competition that challenged participants' observation skills and logical reasoning.



Wishtree 2025

Wishtree 2025 was a heartwarming community initiative aimed at spreading joy and fulfilling meaningful wishes during the festive season.



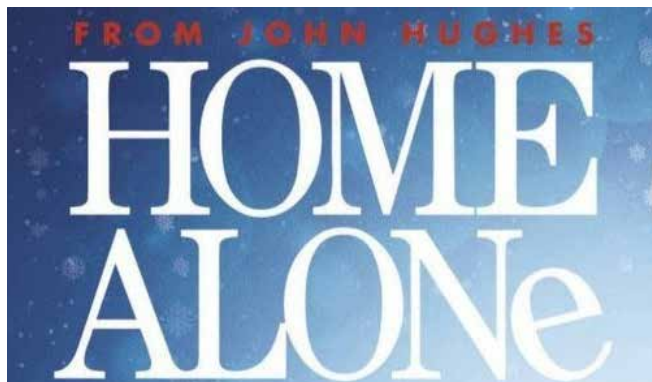
Insightium

This intellectually enriching competition focused on analytical reasoning, case-based discussions, and strategic problem-solving.



Sukrutya – Holly Jolly Christmas

Sukrutya's Holly Jolly Christmas celebration brought festive cheer to campus through themed décor, music, and engaging activities.



Christmas Karaoke – Her Campus at Krea

Christmas Karaoke offered students a lively musical platform to celebrate the festive season through singing and performance. Participants performed a mix of holiday classics and popular songs, with enthusiastic audience engagement throughout the evening. The event encouraged confidence, creativity, and community participation.

Fun-Fiesta

Fun-Fiesta was a large-scale recreational event designed to provide students with an energetic and enjoyable break from academic schedules. With interactive games, group activities, and vibrant participation, the event created an atmosphere of celebration and relaxation. The strong turnout reflected high student engagement and campus spirit.



Christmas Choir

The Christmas Choir performance brought together musically inclined students to celebrate the festive season through harmonious group singing.



Raise A Child

Raise A Child was a socially driven initiative focused on supporting underprivileged children through targeted outreach and contribution efforts.



Flame Kurukshetra

Flame Kurukshetra was an intense competitive event structured to test participants' strategy, collaboration, and leadership abilities. Despite a smaller cohort, the competition was highly engaging and rigorous. Participants displayed resilience, quick thinking, and teamwork, making it a focused and impactful event.



Panchabhutam – The Five Elements

Panchabhutam – The Five Elements was a culturally themed event inspired by the fundamental elements of nature—earth, water, fire, air, and space.



Ukiyo'26

Ukiyo'26 was a vibrant cultural and social gathering that brought together students for an evening of performances, music, and immersive experiences.



Mystique – Prom Night

Mystique (Prom Night) was an elegant and highly anticipated formal evening designed to celebrate friendship, memories, and campus life.



Krea Literature Festival (KLF)

The Krea Literature Festival (KLF) was inaugurated as a two-day literary initiative aimed at fostering interdisciplinary dialogue, critical engagement with texts, and creative expression. The festival brought together faculty scholars, external authors, and students for meaningful discussions centered on the relationship between literature, imagination, and space. The festival featured keynote addresses by Alina Gufran and Aleena, along with panel discussions by faculty members including Dr Aashique Ahmed Iqbal, Professor Kai Easton, Dr Sayandeb Chowdhury, Prayaag Akbar, and Dr Anannya Dasgupta.



MOU between Bharath Soka Gakkai, New Delhi and Krea University

The MOU was signed on 8 October 2025 for formation of BSG for SDG Club as a collaboration comprising primarily of students in Krea, as its members, to conduct meetings on SDGs, organise exhibitions, seminars and other activities related to sustainability under the tagline, "Towards 2030: Achieving the SDGs through Sustainable Human Behaviour". This was flagged off by the 'Seeds of Hope & Action' exhibition as an endeavour to stimulate reflection, discussion, and ideas from youth on how to achieve the SDGs by 2030 and create a world where 'no one is left behind'. The exhibition was co-sponsored by Krea University and Bharat Soka Gakkai, the India chapter of Soka Gakkai International, an NGO affiliated to the United Nations Organization working for peace, education, culture and sustainability. Prakriti Club at Krea and Office of Residence Life coordinated and organised the exhibition at the NAB Atrium with a short inauguration ceremony in the NAB auditorium.



Savaari Trips

Savaari trips to Shore Temple, Mahabalipuram, a UNESCO heritage site and Dakshina Chitra Museum in Chennai, kept the students refreshed, energised and aware of the rich culture in South India while shrieks of joy at the sight of the beach and the opportunity to wade through the waves brought them back to the campus planning for the next trip.



BOLT - Krea's Intercollegiate Sports Festival

BOLT 2026 was Krea University's first intercollegiate sports event. Hosted across Krea University and Sri City grounds, the three-day tournament featured six sports: cricket, basketball, football, volleyball, tennis, and badminton, with structured league stages followed by semi-finals and finals. The event aimed to promote competitive excellence, sportsmanship, and intercollegiate engagement, while strengthening Krea's presence in the university sports circuit.



The Resident Assistant Programme

The Resident Assistant (RA) Programme was introduced by the Office of Residence Life as a structured peer leadership initiative aimed at strengthening residential communities at Krea University. Selected RAs were trained to serve as first points of contact within residence halls, fostering inclusive environments, supporting student wellbeing, and facilitating communication between students and university offices. The programme focused on proactive engagement through community-building activities, peer support, and responsive interventions within the residential ecosystem.



Krea Kalotsavam

Krea Kalotsavam was organised by OSL as a week-long cultural festival celebrating artistic expression, interdisciplinary engagement, and community participation at Krea University. The festival brought together renowned artists, performers, and practitioners from diverse artistic traditions, creating opportunities for students and the university community to experience music, dance, theatre, craft, and cultural dialogue in an immersive environment. Through performances, workshops, and interactive sessions, Kalotsavam fostered appreciation for both traditional and contemporary art forms while strengthening campus engagement and collective cultural experiences.



Abhyudaya 2026

Abhyudaya 2026, the flagship annual management fest of IFMR GSB unfolded over two electrifying days in February. In its 16th edition, the festival brought together students, performers, and collaborators in a celebration of enterprise, culture, and community. Abhyudaya has steadily grown into a defining campus tradition; one that blends rigorous competition with high-energy cultural engagement. This year's edition saw wide participation across colleges in India and student clubs of IFMR GSB. The competitions were designed not just to identify winners but to simulate real-world problem-solving environments. Participants navigated tight timelines, evolving briefs, and high-stakes presentations, mirroring the pressures and possibilities of professional life. For many, it was an opportunity to apply classroom learning in tangible ways, while also building confidence and peer networks.



ENABLING AND EMPOWERING

INCLUSIVE LEARNING SUPPORT (ILS)

The mission of the Inclusive Learning Support (ILS) Office is to make all aspects of campus life and academics inclusive and accessible for every member of the university community—students, faculty, and staff alike. Accessibility and inclusivity remain the two central pillars of the office’s work.

A key focus of ILS is to support individuals living with disabilities, including those with physical disabilities (such as visual or hearing impairments, paraplegia, and cerebral palsy), learning disabilities (such as dyslexia, dyscalculia, and dysgraphia), and neurodivergent conditions such as Autism Spectrum Disorder and ADHD. Additionally, the office provides learning support to students from marginalised communities or challenging socio-economic backgrounds, helping ensure their academic success at Krea.

Another important area of work for ILS is advocacy and awareness-building around Prevention of Sexual Harassment (PoSH) and Diversity, Equity, and Inclusion (DEI) initiatives on campus. The office collaborates with different stakeholders to frequently organise training, workshops, community engagement initiatives – further reinforcing its commitment to building a more equitable campus community

INITIATIVES FOR THE YEAR

Academic Learning Support for Students

The Office of Inclusive Learning Support strives to ensure that students who encounter barriers in their academic journeys receive the necessary assistance and support to engage meaningfully with their academics at Krea through various initiatives and programmes of the Office:

Reasonable Accommodations for Students with Disabilities

Each year, the number of students with disabilities on campus has been steadily increasing. In response, ILS has worked closely with the Admissions Teams of both schools to make the admissions process more accessible and inclusive.

The office also collaborates actively with key departments—including the Academic Office, Examination Office, Operations, and Admissions—to ensure that reasonable accommodations are provided not only during the admissions process but also throughout the students’ time at the university.

1:1 Mentoring and Academic Advising

ILS has also provided 1:1 academic advising and check-ins with more than 40+ students in the last academic year and has mentored them with executive functioning skills, time management and advised them on how to manage their course load, submissions, exams and other areas in their academics where they have reported to struggle.

Tutoring Programme

For first-year SIAS students, ILS collaborates with the Cyber Club, Math Club and Ministry of Learning to support students needing additional help in core and skills courses such as Mathematical Reasoning, Data Analytics, and Introduction to Computational Thinking. Tutoring helps students transition into the first year courses smoothly. Over the past academic year, more than 100 students have benefited from this robust peer tutoring programme. In addition, ILS provides one-on-one academic mentoring and tutoring for students with learning disabilities and those facing significant mental health challenges.

Academic Bridge Programmes

ILS also conducted a Tech Bridge Programme for students who were not confident using laptops and basic digital tools such as Microsoft Word, Excel, and Gmail. The programme aimed to equip them with the necessary digital skills to manage both academic tasks and administrative processes at the university. For the MBA students, ILS is involved in conducting English Baseline language assessments to identify students who might require additional language support.

VOLUNTEER INITIATIVES

PSV trainings

The Peer Support Volunteers (PSV) programme is an annual student-led initiative coordinated by ILS to strengthen peer-based mental health support and foster a more compassionate campus community. Through a structured selection process, students are chosen and trained to provide empathetic listening spaces, support peers in navigating available mental health resources, and contribute to mental health awareness initiatives on campus. The programme recognises the important role peer networks can play in creating supportive and approachable spaces for students experiencing stress, emotional difficulties, or personal challenges.

Selected volunteers receive professional training and supervision from Schizophrenia Research Foundation along with ongoing guidance from the ILS team. Their role includes conducting peer support office hours, promoting mental health and well-being initiatives, and assisting students in accessing appropriate support systems and services. The programme also involves regular supervision sessions, mandatory training, and active participation in organising campus-wide awareness initiatives.

GCAV training

The Gender and Consent Advocacy Volunteers programme was initiated by the Inclusive Learning Support (ILS) Office to build a student-led network of advocates committed to promoting awareness,

safety, and respect within the university community in alignment with the University's Prevention of Sexual Harassment (PoSH) policy. The volunteers were selected through a rigorous process conducted by the office and underwent structured training to prepare them for their roles in advocacy, awareness-building, and peer support. Their responsibilities include organising awareness initiatives, facilitating conversations around consent and respectful conduct, and supporting students in understanding Internal Committee (IC) processes and available support systems.

As part of their training, the volunteers participated in a series of sessions covering key themes related to gender, consent, advocacy, and survivor support. These included an introductory session with Nitya Sriram, an orientation to the role of Gender and Consent Advocacy Volunteers along with a video by Akila, a session on supporting survivors through role play and case studies facilitated by Aparna, and a discussion on the University's Prevention of Sexual Harassment policies led by Amanjit. The training also included sessions on advocacy methods facilitated by Nitya Sriram, followed by interviews and planning for the volunteers' engagement schedule. Through this initiative, the office sought to equip students with the knowledge, sensitivity, and skills required to contribute towards a safer, more inclusive, and accountable campus environment.



FLAGSHIP EVENTS ORGANISED BY ILS

Wellbeing Week (9-17 October, 2025)

OFFICE OF INCLUSIVE LEARNING SUPPORT	
WELLBEING WEEK SCHEDULE	
THURS 09TH	Wellbeing In Focus : A session for our support and security staff 3:30pm - 5:00pm
FRI 10TH	Soul Jams : A community jamming experience 8pm onwards, OAT Wellbeing Wall with the Psychology Society
MON 13TH	Community Yoga With Ms Shikha Joshi 6:00pm - 7:00pm, Old Faculty Lounge (Hub)
TUES 14TH	Guest Lecture : Dr Varnica Arora 6:30pm, Venue TBA Bounce Back : Mental Wellbeing Through Sports 7:00pm - 8:30pm, Basketball Court
WED 15TH	Wellbeing Through The Years with HCK and MoCC 2:15pm - 4:00pm, Student Hub
THURS 16TH	Digital Detox In Nature With Emden 4:30pm - 6:00pm, Venue TBA
FRI 17TH	Wellbeing Fair With Embrace (PSVs) Atrium Inclusive Classrooms : Supporting Neurodivergent Learners A session for faculty with Ms Kripa R Online
CONNECT. CARE. CHANGE THE NARRATIVE.	

Awareness Session for Support Staff

As part of Wellbeing Week, a mental health awareness session was conducted by our senior counsellor, Aparna R, for the support staff and security guards. The session aimed to build awareness around mental health, promote emotional well-being, and encourage participants to seek support and care for themselves and others.



Through interactive activities, conversations, and moments of self-reflection, participants were encouraged to better understand stress, emotions, and the importance of mental well-being in everyday life.



Wellbeing Wall

The Psychology Society organised a collaborative Wellbeing Wall that invited members of the community to pause, reflect, and express themselves creatively. Participants contributed their thoughts, reflections, affirmations, doodles, and messages on wellbeing, creating a collective mural that celebrated self-expression, connection, and care. The activity provided a welcoming and interactive space for the community to engage with themes of mental health and emotional well-being in a simple yet meaningful way.

Music Evening for Community Building

Wellbeing Week began with a vibrant musical evening performed by the band Soul Jams. The event brought together Krea community for an engaging Bollywood jamming session filled with energy, music, and shared moments of joy. From classic favourites to popular hits, the evening created a warm and lively atmosphere where students and staff could unwind, connect, and celebrate together.



Community Yoga with for Wellbeing

A beginner-friendly guided yoga session was facilitated by Shikha Joshi, a certified Yoga Teacher. The session introduced participants to simple and accessible yoga practices for relaxation and overall well-being.

Through guided breathing exercises, and simple asanas, participants were encouraged to reconnect with themselves, and manage stress in a healthy way. The session was an opportunity for participants to prioritise their physical and emotional well-being.



Guest Lecture by Dr Varnica Arora in collaboration with the Psychology Department

With youth suicide rates rising globally, including in India, the talk Fear of Social Death: Youth Suicidal Distress and 'Love Problems' explores the culturally rooted risk factor of "fear of social death" and its impact on young people's sense of belonging. Drawing on the lived experiences of young people, as well as insights from healthcare providers, family members, and community elders, the talk examines how violations of social norms — such as inter-caste or inter-ethnic relationships and marriages — can contribute to suicidal distress. Rooted in social and cultural psychology, it reflects on the complex relationship between social belonging, cultural expectations, and mental health.

Bounce Back : Mental Wellbeing Through Sports

An interactive session that explored how movement, play, and teamwork can strengthen mental wellbeing. Using basketball as a lens for resilience, connection, and stress release, this session built a supportive space where students

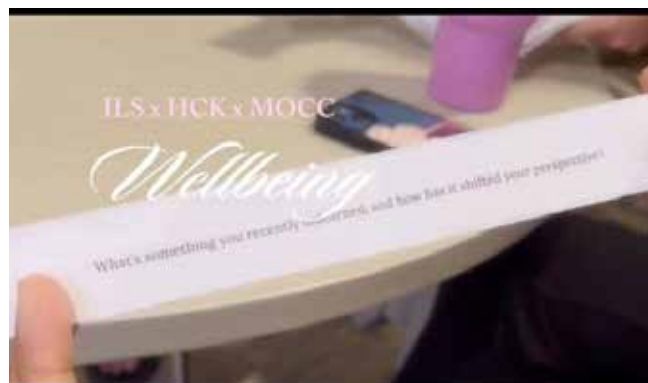
recharged, and took away practical tools for their mental health.

Bounce Back: Mental Well-being Through Sports



Wellbeing Through The Years with HerCampus Krea and MoCC

The session brought together students, staff, and faculty to reflect on what wellness meant to each of them. Through shared memories, evolving perspectives on balance, stress, and self-care, as well as interactive prompts and games, participants engaged in open dialogue, mutual learning, and meaningful connection beyond the classroom.



Nature Walk and Digital Detox with Emden

Experts from Emden led an engaging nature trail across the campus, guiding students through the rich and diverse ecosystem that surrounds them. During the walk, participants explored and identified a variety of insects, plants, birds, and reptiles, gaining a deeper appreciation for the biodiversity present within the campus environment.

The hour-long trail took place on a drizzling evening, adding to the immersive experience of being closely connected with nature. Students observed different species in their natural habitats and learned about their behaviors, ecological roles, and the importance of conservation. The trail encouraged participants to slow down, observe their surroundings more mindfully, and develop a stronger connection with the natural world around them.



Online workshop on Supporting Neurodivergent Learners

An online workshop by Kripa Ramasubramanian was conducted for faculty members on supporting students with neurodivergence in academic spaces. The session focused on helping faculty better understand the diverse learning needs of neurodivergent students and explored practical strategies to create more inclusive and accessible classroom environments.

The workshop introduced faculty to the principles of Universal Design for Learning (UDL), emphasizing the importance of designing learning experiences that are flexible, equitable, and responsive to different ways of learning. Faculty members discussed classroom practices to reduce barriers to learning and improve participation for all students.

Wellbeing Fair with Embrace–Peer Support Volunteers

The Wellbeing Week concluded with a vibrant community event that brought together games, stalls, and interactive activities curated by various university clubs and societies around the theme of holistic wellbeing. The event created an engaging and welcoming space for students, faculty, and staff to reflect on different dimensions of wellbeing in creative ways.



SUICIDE PREVENTION DAY

Resources Toolkit

Created by ILS and Embrace, this toolkit offers key information, practical tools, and support services on mental health and suicide prevention. It empowers the community to recognize warning signs, offer support, and foster compassionate, non-judgmental connection.

Initiatives for Community Engagement

Pottery ASMR for Community Wellbeing

A unique, drop-in event designed by Kaveri Bharath, where you can experience creative calm as a gentle backdrop to your breaks. Stay tuned for more details!

Art Exhibition on Suicide Prevention Awareness

Psychology Society | 8th September onwards | Atrium - JSW Academic Building

Other Student-Led Events

Affirmation Desk, Body Movement Workshop, Art Wall, Community Journaling Session and more!

Companion Bench

In keeping with this year's Suicide Prevention Week theme of Community Engagement, ILS is introducing the Community Bench — a shared space where members of the university community can pause, reflect, exchange thoughts, connect with others, or simply sit together in quiet companionship.



WORLD SUICIDE PREVENTION DAY SEPTEMBER 10

CHANGING THE NARRATIVE THROUGH COMMUNITY ENGAGEMENT

Introducing 'Companion Bench'

A space where anyone can pause, share thoughts, or simply sit in quiet companionship.

A stigma-free environment where conversations about life, stress, and hope are welcomed.

Look out for the **Companion Bench** signage at the OAT and join us in building a community of care, one conversation at a time!

Pottery ASMR

The Office of Inclusive Learning ILS in collaboration with Professor Kaveri Bharath, organised a Pottery ASMR (Autonomous Sensory Meridian Response) session centred on the theme of Community Wellbeing. The session created a calm and reflective environment where participants engaged with clay through tactile and sensory-based activities designed to encourage mindfulness, relaxation, and emotional grounding.

The immersive nature of the session, combined with the soothing auditory and sensory experience of working with clay, offered participants an opportunity to slow down, be present, and connect with themselves and others in a non-pressurised setting.



Affirmation Desk

The Peer Support Volunteers (PSVs) organised an Affirmation Desk as part of their efforts to promote mental well-being and create supportive spaces on campus. The initiative encouraged members of the university community to engage with positive messages, words of encouragement, and reflective prompts centred on self-care, kindness, resilience, and emotional support.



Screening of the Film 'Dandora'

In collaboration with the Department of Politics, the Telugu film Dandora was screened as part of the University's efforts to create spaces for dialogue and critical engagement around caste, identity, and social justice. The screening encouraged participants to reflect on the lived realities and structural inequalities portrayed in the film.



AMBEDKAR JAYANTI



Ambedkar Reading Circle

To mark Ambedkar Jayanti, a reading circle was organised in the library, bringing together members of the university community to collectively engage with the ideas and writings of B. R. Ambedkar. Participants read and reflected on the preface to Annihilation of Caste, particularly the section in which Ambedkar explains his refusal to deliver the speech for the Jat-Pat Todak Mandal after being asked to modify his critique of caste and Hindu social structures. The reading was followed by rich and thoughtful discussions on caste, social reform, freedom of expression, and the continued relevance of Ambedkar's ideas in contemporary society.



Film Screening and Discussion

A screening of the documentary *Dalit Subbaiah: Voice of the Rebels* was organised, followed by an engaging panel discussion with members of the filmmaking team, including MKP Giridhar, Manoj Leonel Jahson, and Mosh. Directed by MKP Giridhar, the documentary chronicles the life, music, and activism of the late Tamil protest singer and activist Lenin Subbaiah, whose work powerfully addressed caste oppression, resistance, and social justice. The discussion that followed explored themes of caste, art as resistance, and the challenges of documenting histories of activism. Audience members engaged actively with the panel, reflecting on the continuing relevance of Subbaiah's work and the importance of preserving and sharing stories of resistance through film and music.



INTERNATIONAL DAY OF PERSONS WITH DISABILITIES

Accessibility Awareness Booth

As part of its ongoing commitment to accessibility and inclusion, the inclusion, ILS team Learning Support (ILS) team organised an Accessibility Awareness Booth to mark the International Day of Persons with Disabilities on December 3, 2025. The booth was designed as an interactive and

informative space to increase awareness among students and faculty about accessibility, mental health support, and inclusive practices on campus.



Fireside Chat

From Exclusion to Empowerment : Advocating Disability Rights

The Office organised a Fireside Chat on the topic, 'From Exclusion to Empowerment: Advocating Disability Rights', featuring Advocate Ummul Khair, a disability rights lawyer and Coordinator of the Disability Legislation Unit (DLU), Vidya Sagar, Chennai, and Suman Gayen from the Donor Management Team, Vidya Sagar.

Ummul, who has Cerebral Palsy, shared her experiences of overcoming barriers to access education, becoming a lawyer, and eventually advocating for disability rights, including initiatives such as improving access to the beach in Chennai. Suman, who is visually challenged, shared his experiences and spoke about the need for educational institutions to better understand the needs of persons with different disabilities and to modify institutional structures to accommodate these diverse needs.



HIGHLIGHTS OF THE YEAR

Critical Disability Studies: Rethinking Inclusion in the University and Beyond

A two day series on Critical Disabilities, organised by the psychology department in collaboration with the Inclusive Learning support office.

Schedule

Time	Event	Speaker/s	Venue
15 November			
5:30 PM to 6:30 PM	Poster Presentations	Organised by: PSYC Faculty	Atrium
6:30 PM to 8:00 PM	Debate Competition	Organised by: Psychology Society	SH1
Dinner Break			
9:30 PM to 10:30 PM	Fireside Chat — Conversations on Inclusion and Critical Disability Studies	Shashaank Awasthi Founder, V-Sesh	SH1
16 November			
10:00 AM to 1:00 PM	Panel Discussion	Neha Trivedi Founder, Spandan: Inclusion and Accessibility Consultant Services; Zoya DEI Lead, Godrej Properties; Shiva Prakash Srinivasan Psychiatrist, SCARF	Online

Poster Presentations

The two-day series began with students presenting their research on disability, accessibility, and inclusion through visual and conceptual posters in an open exhibition format. The presentations included shadow puppetry, interactive posters and so on. The event created a space for dialogue and engagement, with speakers interacting with students and discussing their ideas, research processes, and perspectives on inclusive practices.



Debate Competition

Led by Psychology Club, ILS organised a debate competition that encouraged students to critically engage with questions surrounding disability, inclusion, accessibility, and institutional change within higher education spaces. Student teams debated a range of thought-provoking topics, including the role and necessity of documentation in accessing accommodations, differing understandings of disability, and the responsibilities of educational institutions in creating inclusive learning environments.



Fireside Chat —Beyond Ramps and Readers: How can campuses move from access to belonging?

As part of the Critical Disabilities series, ILS organised a fireside chat with Shashaank Avasthi, co-founder of v-shesh, Co-founder of V-Shesh, an enterprise working in the area of disability inclusion. The chat centred on the theme of Disabilities in Higher Education. The conversation focused on examining the existing gaps, barriers, and challenges faced by persons with disabilities within university spaces, while also exploring pathways towards building more accessible and inclusive campuses and classrooms.



Panel Discussion: Inclusion in Higher Education Industry

The opening panel discussion on Inclusion in Higher Education and Industry brought together Neha Trivedi, Founder, Spandan: Inclusion and Accessibility Consultant Services; Shiva Prakash Srinivasan, Psychiatrist, SCARF and Zoya, DEI Lead, Godrej Properties to discuss accessibility, reasonable accommodation, and inclusion across higher education and professional spaces. The session explored how accommodation is understood and practiced in relation to both physical and psychosocial disabilities, while examining the role of policy, pedagogy, workplace practices, and lived experience in shaping inclusive environments. The discussion also highlighted the transition from higher education into professional life, emphasising the importance of workplace equity, accessible systems, and sustained institutional commitment towards building more inclusive academic and professional communities.



Training for placement Cell on Diversity and Inclusion

On 30 June 2025, the last day of Pride Month, Inclusive Learning Support (ILS), in collaboration with Pride Circle, hosted a training session for the Placement and ILS teams. Facilitated by Saurabh Bajpai, Vice President, Everyday Banking, NatWest Group India – the session focused on sharing strategies to support LGBT+ students and maximise inclusive hiring opportunities



Workshop for students on Executive Functioning

An interactive workshop on Executive Functioning aimed at helping students navigate common academic challenges such as time management, planning, procrastination, and balancing responsibilities. Through practical tools, reflective activities, and simple exercises, the workshop introduced strategies for breaking down large tasks into manageable steps and organising academic work more effectively. The session encouraged students to explore approaches that support productivity, reduce academic stress, and build skills for managing coursework in a more structured and sustainable manner.



Workshop for staff on Neurodivergence for Staff

A collaborative workshop was organised for ILS, OSL and ORL focused on understanding neurodivergence, building supportive practices, and navigating professional boundaries while working with students. The session explored different neurodivergent experiences and discussed how university staff can respond with empathy and inclusivity while maintaining clear and sustainable boundaries in support roles. Discussions also examined the distinction between accommodation and support versus enabling, encouraging participants to reflect on how to provide meaningful assistance that promotes student autonomy, well-being, and accountability.



Sign Language Workshop

An introductory workshop that explored Deaf culture and the basics of Indian Sign Language through an interactive and beginner-friendly session facilitated by SIAS student Satyajit Mohan. Designed to be accessible and engaging, the workshop encouraged participants to learn about communication, inclusion, and Deaf experiences, with the possibility of follow-up sessions on vocabulary and sentence framing based on participant interest.

Red Flag vs Green Flag

The Gender and Consent Advocacy Volunteers hosted Red Flag vs. Green Flag, an interactive session focused on recognising signs of healthy and unhealthy relationship behaviours, with particular attention to intimate partner violence. Conducted in a light-hearted, game-based format, participants responded to different scenarios by identifying them as either “red flags” or “green flags,” followed by short reflective discussions. The session encouraged awareness, conversation,

and critical thinking around relationships and consent in an engaging and accessible manner.



Workshop on Language, Boundaries and Social Norm

The Gender and Consent Advocacy Volunteers, in collaboration with the Psych Society, organised an interactive workshop led by Yamuna Chengappa from SASHA. The discussion-based session explored how everyday language, jokes, casual remarks, and online interactions can shape social norms, normalise harmful behaviour, and influence attitudes around consent, boundaries, accountability, and respect. Through group discussions and reflection activities, the workshop encouraged students to think critically about the impact of language in peer and digital spaces and to become more conscious and responsible communicators who actively contribute to a culture of dignity, empathy, and accountability.



FILTERED COFFEE UNFILTERED CONVERSATIONS

Rethinking Exams: Conversations Around Assessment Culture at Krea

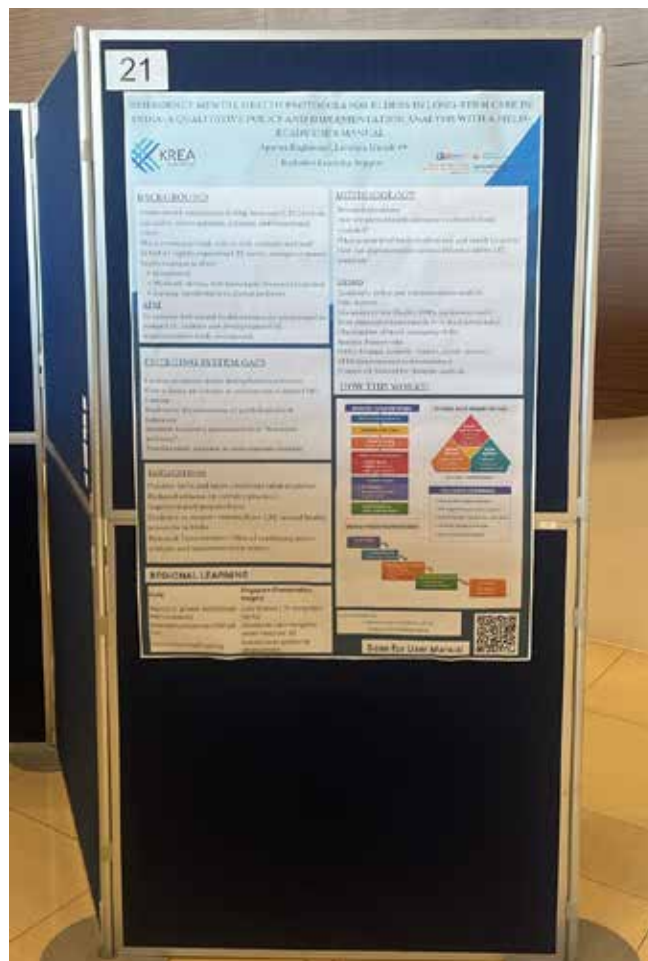
The Ministry of Learning and ILS hosted an open session at the JSW Student Lounge that invited students to critically engage with questions around exam culture, learning, and the role of assessments in shaping educational experiences. The session featured conversations with Akhila Ramnarayan and Shilpi Sarkar, who shared insights on assessment philosophy, academic expectations, and the broader purpose of examinations in the learning process.



CONFERENCES AND PRESENTATIONS

Symposium on Care Across the Human LifeSpan (SCAH 226)

Aparna Raghavan, Counsellor presented a paper co-authored with Lavanya Murali at the Symposium on Care Across the Human LifeSpan (SCAH 226) at DUKE-NUS Medical School, Singapore. The study titled Emergency Mental Health Protocols for Elders in Long-Term Care in India–A Qualitative Policy and Implementation Analysis with a Field-Ready User Manual, examines how Indian long-term care facilities manage mental health emergencies, and introduces a practical, field-ready user-manual for staff.



International Conference in counselling and Psychotherapy

Aparna Raghavan presented at the 6th International Conference in Counselling and Psychotherapy organized by Montfort College and Institute of Advanced Studies in Bangalore.



Mental Health and Well-being Support

Recognising the impact of mental health and psychosocial disabilities on students’ academic experiences, mental health support remains a key area of focus for ILS. The office coordinates and oversees campus mental health support services, including counselling and peer support initiatives offered through YourDost, SCARF, and the Peer Support Programme.

Students facing mental health challenges are supported through regular check-ins, ongoing guidance, and tailored accommodations across academic, social, and physical infrastructure. The office also works to reduce stigma around help-seeking and to foster a campus culture that prioritises well-being, care, and psychological safety. Currently, ILS is actively supporting over 60 students with diverse learning needs. Teams working closely with students such as Resident Life, Support Staff and the Health Centre staff have also been trained in providing psychological first aid.

Beyond providing individual support, the office collaborates with other departments and student clubs to promote inclusive practices and policies across the university.

Year in Review: Counselling Services		
Service	Mode	No. of Sessions
In-House Counsellor	Online & Offline	389
YourDost Counselling Sessions	Online & Offline	290
Psychiatric Support (via SCARF, Chennai)	In-person, Teleconsultation & Online	145
Total Sessions Availed		824



TRANSFORMING LIVES

FUNDRAISING AND DEVELOPMENT

With the generous support of our esteemed donors, who have made significant contributions towards student scholarships, infrastructure development, faculty chairs and more, we have steadily advanced towards our goal of shaping future leaders by offering an enriching and immersive learning experience at Krea.

Donors in FY 2025-2026

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We have provided the following three types of scholarships during the period April 2025 to March 2026:

Financial Assistance – SIAS

205 students

Merit Scholarship – SIAS

13 students

Merit-cum-Means Scholarship – IFMR GSB

11 students



NURTURING TALENT

Human Resources

The Human Resources Team at Krea continues with hiring, training and supporting employees at Krea through various initiatives.

KEY HIGHLIGHTS

Talent Acquisition and Onboarding

- Handled recruitment process and onboarding for 114 joiners across functions at different levels.
- Refined a more structured and effective onboarding process for hassle free onboarding, movement to campus. Introduction of buddy programme on the date of joining.
- Orientation and Introduction sessions across levels for better understanding of the university culture. Policy configuration on the website and ensuring only relevant applicable policies are displayed for each employee category.

Employee Engagement

- Rolled out daily visit to Sri City Campus visit by one member of HR team to ensure increased accessibility, in-person support and increased employee relations.
- Implemented Collaboration Sessions like Women's Day, New Year Celebration etc to foster cross-functional interaction and inclusive workplace culture at both Sri City and Chennai.

Learning & Development

- Organised training programmes across departments including Excel training, Project Management, Communications Skills, POSH session and training that supports operational output such as HRMS portal, medical insurance coverage and clarifications, expense portal and more.

Audit and External Consultant

- Managed internal audit, external audit and consultant discussions for HR Audit.

Strategic HR Initiatives

- Compensation Structure Revision as per new

labour code: To align with the revision in new labour code, organised meeting with external lawyers and internal finance team to finalise on the new CTC structure and offer letters for employees. Revised structure was finalised and implemented along with annual increments.

- Technology & Automation: Initiated HRMS recruit module for complete end to end recruitment process and improvisations across onboarding, exit, leave modules etc unders exiting HRMS.
- Talent Pipeline Development: Initiated Internal reference process, LinkedIn head hunting, paid linked in advertisements, internships across departments, Sri City connect.
- Workforce Planning: Partnered with departments for manpower forecasting, employee role clarifications and budget preparation with analytics on data.

Policies, Compliance & Processes

- Prepared policies updation/revision based on the experiences for Staff HR Manual, Staff Promotion Policy, Teaching Fellow policy, Adjunct Faculty policy and Campus Accommodation policy.
- Formal Background verification process for staff as a risk management tool to support ethical hiring and strengthen institutional credibility.
- Implemented Application forms to get qualitative data on source of applications, complete information to support decision making, offer finalisation etc. Onboarding and Offboarding process improvement for better induction, faster productivity and appropriate on time settlements of F&F as per new labour code.
- Implementation of gratuity for applicable employee categories in discussion with external legal team and internal finance
- Initiated legal advice on compliance matters for University HR for adapting a check list and process to ensure adherence to all applicable employment laws, regulations and ethical standards.
- Process streamlining/initiatives: Implemented processes for faculty probation-confirmation, Contract renewal guidelines to ensure compliance with new labour codes.

RESEARCH AT KREA

The research ecosystem at Krea is governed by a robust structure comprising the Doctoral College, the Krea Research Committee, and the Research Advisory Board. The Dean (Research) oversees the Doctoral Programme, postdoctoral initiatives, and the establishment of research infrastructure.

Krea Research Fellowship

Krea Research Fellowship is an annual, competitive intramural grant at Krea that allows faculty to access funding over their stipulated faculty research grants towards research projects. Krea Research Fellowship 2025-26 was awarded to six projects, amounting to INR 30,60,000. Some of the projects include 'Growth Infrastructures and the Metabolics of Construction in India', 'Building Durable Peace: Lessons from Northern Ireland', 'A history of Indian architecture through 15 iconic buildings', 'Political Representation and Gender Equity in Health Care Utilization', 'Magnetism in high-entropy alloys/oxide systems', and 'Multi-wavelength Airglow Imaging with Low-cost cameras (MAIL)'.

External Grants

Dr Lakshmi Kumar, Dean, IFMR GSB was awarded the Major Research Project (2025) grant by the Indian Council for Social Science Research (ICSSR), Ministry of Education. Her project is titled 'Double Burden, Dual Ambitions, Trade-offs and Opportunities in Women's Enterprise: A Comparative Study of Two States'

Dr Lakshmi Narayan Viswanathan, Associate Professor, Environmental Studies, SIAS was awarded ANRF project (2025) grant by Anusandhan National Research Foundation. His project is titled

'Early Morning Ionosphere-Thermosphere System (EMITS): Knowledge gaps and Importance in the low and midlatitudes'. Another project by him has also been approved under the prestigious ISRO RESPOND programme. The project proposal is titled 'Large and small-scale ionospheric plasma irregularities using airglow imaging and GNSS TEC measurements. The support is approximately Rs 28,00,000/- and manpower at the level of Project Associate.

Dr Kalyan S Chakrabarti, Associate Professor, Biological Sciences and Chemistry, SIAS was also awarded ANRF project (2025) for his project titled 'Developing Deep Learning Methods for Accelerated Prediction of Protein conformational ensembles and dynamics with NMR validation'.

Dr Suryodaya Sharma, Assistant Professor, Psychology, SIAS received a small research grant award from International Society of Political Psychology (ISPP) for Project 'Emergent Challenges from New Belief Systems: An Experimental Examination of Contemporary Forms of Caste Prejudice' (2025-26).

To boost research advancement, the following equipment and facilities have been commissioned at Krea:

- High-pressure Raman Spectrometer
- NMR Spectrometers (300 MHz and 600 MHz)
- Green Houses
- EEG
- Setup to study NV-centres in diamond for quantum technology applications
- Multifrequency Global Navigation Satellite System receiver



Invited Talks and Awards

Dr Chirag Dhara, Associate Professor, Environmental Studies, SIAS was invited to the Tata Institute of Social Sciences to give an talk, and he is also invited to Centre for Technology Alternatives for Rural Areas to deliver two talks.



Dr Shyam Kumar Sudhakar, Associate Professor, Biological Sciences, SIAS was invited to the Indian Institute of Science Education and Research (IISER) Tirupati to give an invited talk at Synapse, a Neural Symposium.

Dr Sabah Siddiqui, Associate Professor, Psychology, SIAS was invited as a speaker on the topic 'Psychoanalysis & Senescence' at Vidyashilp University Seminar, and another talk on the topic 'Between healing and care' at One Day International Symposium on Praxis of Care & Healing, GITAM University in collaboration with National Central University, Taiwan, and another talk on topic 'Introduction to Psychoanalysis' as an Invited Speaker, at Department of Applied Psychology, GITAM University.



Dr Vivek Tewary, Assistant Professor, Mathematics, SIAS was invited to a talk titled 'Regularity Theory for Nonlocal p-Laplace Equations' at a GANIT symposium on 'Stochastic Processes and Related Topics 2025' at IIT Gandhinagar.

Dr Inzemamul Haque, Senior Lecturer, Computer Science, SIAS was invited to a talk on the topic PhantomDrive: A Privacy-Focused Navigation System for Concealing User Movements at ATVA and APLAS NIER Track, IIIT Bangalore.



Capstone Confab

The Capstone Confab is an annual research event wherein undergraduate students undertaking capstone projects as part of their Year 4 coursework make poster presentations of their research projects. The Fourth edition was hosted in March 2026 and the third edition was hosted in March 2025. The confab was followed by a dinner wherein the students further interacted with the Deans about their projects and about other ideas and interests as well.



Research Symposium on Finance and Economics (RSFE)

At the time of writing the report, the Research Symposium on Finance and Economics (RSFE) 2026 had been organised by IFMR GSB, between 17-19 June 2026. The researchers across the world presented their papers in the areas of corporate finance, corporate governance, behavioural finance, financial markets, mutual fund markets, climate risk, corporate social responsibility, ESG, mergers and acquisitions, geopolitical risks, bankruptcy reforms, corporate disclosures, financial and digital finance, applied econometrics, macroeconomics, public finance, environment and trade, economics of gender, and international trade. In RSFE 2026, close to 150 papers were presented and discussed during the three-day event.

The speakers, who delivered keynote lectures include Professor Kose John (Charles William Gerstenberg Professor of Banking and Finance, Stern School of Business, New York University, US), Professor Amil Dasgupta (Department of Finance, London School of Economics, London, UK), Professor Bart Frijns (Professor of Finance, Auckland University of Technology Auckland, New Zealand), Professor Peter Szilagyi (Professor of Finance, EDHEC Business School, France), Professor Manju Puri (J.B Fuqua Professor of Finance, Fuqua School of Business, Duke University, US), Professor Gary Monroe (Professor of Accounting, University of New South Wales Sydney, Australia), Professor Hariom Manchiraju (Professor of Accounting, Indian School of Business Hyderabad, India), Professor Lakshmi Naaraayanan (Assistant Professor, London Business School, UK), Professor Marcin Kacperczyk (Professor of Finance, Imperial College London, UK), and Professor Bin Srinidhi (Carlock Endowed Distinguished Professor, The University of Texas at Arlington, US).

During this year's research symposium, we also organised two special talks on financial research. In the first special talk, Professor Chandrasekhar Krishnamurti, a Professor of Finance at Adelaide University, Australia delivered a lecture on the challenges in publishing in Finance journals. In the second special talk, Professor Robert Faff shared his views on pitching reports. Alongside, IFMR GSB organised two panel discussions on the contemporary topics in Finance and Banking. In the first panel, the discussion was on the application of



Research Symposium
17-19 June 2026



Engage in panel discussions
A multitude of perspectives from all across the globe

Panel Discussion-1
'Application of DiD technique in the Finance Research'

Day 2: 18 June 2026
9:30 - 11:00 AM (IST)



Professor Tom Smith
Professor, Macquarie University, Australia



Professor Balasingham Balachandran
Professor of Finance, Monash University, Malaysia



Professor Chandrasekhar Krishnamurti
Professor of Finance, Adelaide University, Australia



Professor Huu Duong
Professor of Finance, Monash University, Australia



Organiser/Moderator:
Professor Praveen Bhagawan
Associate Professor and Area Chair for Accounting, Finance, and Quantitative Finance, IFMR GSB, Krea University, India

DiD technique in the Finance research. The panel members, who were a part of the panel discussion, were Professor Tom Smith (Macquarie University, Professor, Department of Applied Finance, Centre for Corporate Sustainability and Environmental Finance, Centre for Risk Analytics, Macquarie University, Australia), Professor Balasingham Balachandran (Professor of Finance, Monash University, Malaysia), Professor Chandrasekhar Krishnamurti (Professor of Finance, Adelaide University, Australia), and Professor Huu Duong (Professor of Finance, Monash University, Australia). In the second panel discussion, Professor Shashwat Alok (a faculty member at Indian School of Business Hyderabad, India) and Professor Ankit Kalda (a faculty member at Indiana University, US) have shared their views on the future of banking.

Special Talk-1
Narratives that matter
'Challenges in publishing in Finance Journals'



Challenges in publishing in Finance Journals
Professor Chandrasekhar Krishnamurti
Professor of Finance, University of South Australia, Australia



Organiser/Moderator:
Professor Praveen Bhagawan
Associate Professor and Area Chair for Accounting, Finance, and Quantitative Finance, IFMR GSB, Krea University, India

RESEARCH CENTRES

India's developmental challenges are unique because of the vast diversity, scale and complexity it stems from. And in this era of turbulence, the wide variations in geography, culture, access, income and many other parameters, effective policies demand innovation led research that is a force for progress.

Set up in 1970, IFMR has constantly propelled the mission of fostering rigorous and relevant research and training. In these 56 years IFMR Society has evolved into one of India's leading socio-economic research ecosystems. IFMR's centres of excellence leverage the power of data, collaboration, transdisciplinary approaches and multi-stakeholder collaborations into designing effective, practical and scalable solutions. For decades they have been producing reliable evidence and practical policy solutions to respond to some of the nation's longest standing challenges. They have helped implement robust policies in diverse areas across financial inclusion, gender equality, digital governance, health, climate resilience, entrepreneurship, and poverty reduction. The most recent addition to the research centres at IFMR, is DCIR. The Deccan Centre for International Relations dedicated exclusively to the study of international relations, relating to, inter alia, geopolitics, technology and business, with a focus on international relations of five South Indian states and three Union Territories.

Leveraging Evidence for Access and Development (LEAD)



LEAD is an action-oriented research centre at Krea University, supported by the IFMR Society, harnessing data and insight to fuel opportunity, resilience, and inclusive growth for underserved communities. 2025–26 marked a milestone year of institutional evolution for LEAD. Alongside celebrating two decades of impact, LEAD strengthened its role as a trusted partner

to governments, philanthropy, and industry, expanded its leadership in responsible AI and digital inclusion, and refreshed its institutional identity to better communicate two decades of evidence-driven work.

The key highlights from the year included continued deepening of LEAD's role as a trusted research and implementation partner across ministries, state governments, philanthropic institutions and research organisations, LEAD's long-standing engagement with the Ministry of Rural Development (MoRD) and the National Rural Livelihoods Mission (NRLM), where the team continued to provide technical assistance and evidence to strengthen women-led nano and micro enterprises. Complementing this work on livelihoods, LEAD also expanded its engagement with India's digital transformation agenda, through its partnership with NIELIT under the Ministry of Electronics and Information Technology (MeitY). At the state level, LEAD strengthened its collaboration with the Government of Meghalaya, translating research into policy dialogue on women's digital inclusion while also advancing work on early childhood development.

Strengthening opportunities for nano and micro enterprises remained a key focus of LEAD's research and policy engagement during the year. A notable milestone was the launch of Credit as a Catalyst, a report showcasing insights from a three-year longitudinal study at the CII MSME Growth Summit 2025. The study was supported by the Michael & Susan Dell Foundation and provides one of the most comprehensive assessments of how formal credit influences enterprise growth, business resilience, and household wellbeing, generating actionable insights for financial institutions, policymakers, and ecosystem actors working to strengthen India's smallest businesses. Building on this evidence base, LEAD was also appointed as the independent evaluator for the Nano Entrepreneurship Sustainability & Transformation (NEST) Outcomes Facility, India's first outcomes-based financing initiative for nano enterprises.

Over the past year, LEAD deepened its engagement at the intersection of digital inclusion, artificial intelligence, and the future of work. At the centre of this work is the Gender x Digital (GxD) hub, a cross-disciplinary platform that brings together governments, philanthropy, industry, researchers, and civil society to advance meaningful digital connectivity for women and girls in India. The India AI Impact Summit 2026 marked an important milestone in LEAD's growing presence within the global AI ecosystem. LEAD contributed to the launch of Building AI for Public Good, a research compendium showcasing evidence on responsible AI.

Another significant milestone during the year was the initiation of a strategic collaboration between the IFMR research ecosystem and the M S Swaminathan Research Foundation (MSSRF). Bringing together complementary expertise across climate resilience, agriculture, environment, health, and livelihoods, the partnership seeks to advance interdisciplinary research and policy engagement on emerging development challenges that cannot be addressed through single-sector approaches alone. As LEAD marked its 20th year, they also revisited our institutional identity to reflect both our legacy and vision for the future. Untangling Complexity, now reaffirms their commitment to generating actionable evidence that advances opportunity, resilience, and inclusive growth for underserved communities.



Institute for What Works to Advance Gender Equality (IWWAGE)

The Institute for What Works to Advance Gender Equality (IWWAGE), an initiative of LEAD at Krea University, marked an important year of growth and recognition. The organisation received the SAHIT Changemaker Award for its pioneering



A key pillar of IWWAGE's work continues to be its technical support to the Deendayal Antyodaya Yojana - National Rural Livelihoods Mission (DAY-NRLM) under the SWAYAM initiative. Working closely with national and state governments, IWWAGE contributed to strengthening gender integration across rural livelihoods programmes through technical assistance, capacity building, and institutional strengthening. Milestones included a national Gender Integration Workshop marking a decade of gender mainstreaming under DAY-NRLM, the development of Standard Operating Procedures for Gender Resource Centres through a National Writeshop, and continued support to Nayi Chetna 4.0, the nationwide campaign against gender-based violence. The sixth edition of Gender Samvaad brought together policymakers, practitioners, and development partners, reaching more than 500,000 participants and reinforcing the importance of gender-responsive rural development.

IWWAGE published major research examining the impact of social norms on women's economic empowerment, the evolving landscape of women's participation in platform work, and the relationship between women's empowerment, labour force participation, and demographic change. The organisation also released policy briefs on eldercare, AI and women's work, menstrual and menopausal health at workplace, and the implications of the Union Budget 2026-27 for women's economic empowerment. Complementing these were state-level labour force participation factsheets, research blogs, and a book chapter exploring women's self-employment, collectively contributing to stronger evidence for policy and practice.

As part of gLOCAL Evaluation Week, IWWAGE hosted discussions on improving the measurement



of women's work and integrating care into climate resilience strategies. The organisation also contributed to international policy dialogues through participation in the On Think Tanks Conference in Johannesburg, the Evaluation Conclave in Colombo, the Asia Pacific Care Forum in Kathmandu, the Second World Summit for Social Development in Doha, and the Global Women Summit 2026 in Tamil Nadu, strengthening South-South learning and bringing Indian evidence to global policy discussions.

Recognising the growing importance of technology in shaping future labour markets, IWWAGE, together with LEAD's Gender x Digital (GxD) Hub, advanced research and dialogue on gender, AI, and digital work. The organisation partnered with institutions including BRAC and the Aga Khan Foundation to deliver gender orientation programmes across multiple states, strengthening institutional understanding of gender-responsive programme design and implementation. IWWAGE also continued its bi-monthly seminar series, providing a platform for researchers and practitioners to engage with emerging evidence on human development, labour markets, and gender equality.

Catalyst



Catalyst is an impact-focused accelerator from India, established in 2016 by IFMR, initially in partnership with USAID and subsequently with support from NITI Aayog's Atal Innovation Mission and Ministry of Commerce's DPIIT. Catalyst works closely with entrepreneurs building scalable, sustainable, and disruptive ventures grounded in impact-first business models. The accelerator supports founders through a combination of early-stage capital (via an in-house seed fund), syndicated investments, market access, and strategic growth mentorship. To date, Catalyst has supported over 90 start-ups and invested in nearly 20 companies across emerging impact sectors such as Crafts, Culture, Climate & Sustainability and AI-for-Impact. Additionally, Catalyst runs a comprehensive grassroots entrepreneurship programme for aspiring artisan entrepreneurs in India's underserved geographies. The programme, supported by leading CSR foundations, offers holistic entrepreneurship capabilities, seed-grant

and dedicated market-access to participating artisans. This programme has supported 200+ artisans so far and continues to expand.

2025 was a pivotal year for Catalyst. They started the transition from an incubator to an accelerator in 2024, supported by their in-house seed fund. That transition became fully operational, with Catalyst now focusing on providing comprehensive support only to its investee companies. 2025 was also a key milestone for Catalyst in terms of financial diversification. The centre saw two private grants coming into Catalyst, both of which helped us establish two new verticals. They also launched several new programs for startups across sectors, and in partnership with a host of reputed donor partners.

During the year they invested in 4 new start-ups and also secured its first full exit on a debt investment. Their investment in Ekatra in the year 2022 was ₹25 Lacs, which gave us an absolute return of 11%.

Catalyst secured its first, large-scale private grants, both of which helped establish two new verticals: Grant from HCL Foundation to establish Grassroots Entrepreneurship Programme and Grant from Mithun Sacheti to set up Centre for Entrepreneurship at Krea University.

In this FY, Catalyst also successfully received approval from DPIIT, Ministry of Commerce, for the third and final tranche of ₹90 Lacs, under the Startup India Seed Fund Scheme. The received grant shall be invested across 4-5 companies, working across various sectors with focus on Impact business models. Catalyst also signed an 'Investment Facilitation Agreement' with a noted Venture Capitalist, as a part of the investment syndicate that Catalyst plans on forming.





The Centre for Digital Financial Inclusion (CDFI) is an innovation and research centre at IFMR, working with governments and development partners to design, test, and scale practical solutions that improve the lives of underserved communities.

CDFI is now focusing its expertise and resources on one of the developing world's most pressing challenges: securing sustainable, reliable livelihoods for rural households. Over the years, CDFI has partnered with Central Ministries, State Governments, development agencies, and international organisations to deliver technology-enabled solutions across livelihoods, agriculture, health, education, Direct Benefit Transfers, and rural development. By combining research, data, and field experience, CDFI strengthens local institutions, improves programme implementation, and creates sustainable livelihood opportunities.

The following key projects were undertaken during the year and have contributed significantly to the impact of our ongoing strategic initiatives. Primary Agricultural Credit Societies (PACS) are among India's largest rural institutions, serving small and marginal farmers through credit and other essential services. However, limited business diversification and weak financial sustainability constrain their potential to drive rural livelihood enhancement. To address this gap, CDFI conducted an 18-month study covering 220 PACS across five states, involving institutional and financial surveys, business assessments, and data analysis. Based on the findings, CDFI developed the PACS Growth Framework and subsequently organised stakeholder consultations and workshops with the Ministry of Cooperation (MoC), NABARD, NCDC, DCCBs, PACS, and other sector stakeholders to validate the framework and incorporate their feedback. The final framework provides practical growth pathways to strengthen governance and core business, diversify businesses, adopt digital

technologies, and transform PACS into sustainable rural service centres. CDFI is developing a Pilot Project to operationalise the PACS Growth Framework. The project is intended to cover 10 selected PACS, benefiting approximately 45,000 rural households.

The MOTHER mobile application continues to support the Government of Meghalaya in tracking the health status of pregnant and lactating mothers across the state, enabling timely monitoring and follow-up of high-risk pregnancies. As of FY 2025–26, the platform has registered 443,436 mothers and has supported the tracking of 360,869 deliveries.

ASHA First, as of FY 2025–26, 7,748 ASHA workers are registered on the platform for receiving digital incentive payments. The platform has processed ₹110.62 crore in claims, of which ₹101.47 crore (91.7%) has been successfully disbursed, significantly improving the timeliness and transparency of ASHA incentive payments across Meghalaya. CDFI developed a digital payment system for NHM to manage salary and performance-based incentive payments for 3,000+ health staff. The platform supports online claim processing, direct PFMS payments, and real-time monitoring, reducing delays and improving transparency. The centre is also supporting Meghalaya Government through Digital Monitoring and implementation of some of the large scale and transformative projects. The centre is working on the MHSSP Monitoring Programme, MegLIFE, MegARISE, Megha-LAMP, MPOWER and SLM MIS. All of the above-mentioned projects are spread across health, climate resilience, education, data management, evaluation and more, and are externally funded by institutions such as The World Bank, JICA, IFAD and KFW Development Bank.





Inclusion Economics India Centre (IEIC), based at IFMR, works closely with Inclusion Economics at Yale University to conduct data-driven research and engage with the policy community in India. IEIC's work in India includes research engagements across multiple states and focuses on some of India's most challenging problems, ranging from pollution and climate change to women's economic engagement and engagement with technology, to supporting effective governance and building state capacity.

- Gender-Inclusive Opportunities
- Environmental Justice
- Governance and Social Protection

The key highlights this year includes, the D3 project which seeks to facilitate women's financial inclusion and economic engagement in India through two primary channels: a) enhancing the implementation of social protection programmes, focusing on MGNREGS, a national-level rural employment guarantee scheme, which directly transfers payments to women, and b) making financial institutions and services more accessible to women.

Despite strong economic growth, Indian women remain socioeconomically marginalised, as evidenced by conservative gender norms that limit their agency at home and mobility in their communities. IEIC's research has identified a pathway to improve women's agency and broader well-being: Working with the Indian government's Mahatma Gandhi National Rural Employment Guarantee Scheme (MGNREGS) workfare programme, they tested an approach utilizing two instruments: (1) helping low-income women sign up for individual direct deposit of MGNREGS wages into biometrically-linked bank accounts, and (2) training women to ensure they can access these payments. Till date, they have trained a total of 164726 women across 15 districts of Madhya Pradesh. Process monitoring tools, such as ToT and training observation forms, attendance tracking, and participant follow-up surveys, have been developed and are currently being deployed

to ensure fidelity and high-quality delivery. We designed and launched a digital dashboard to support block officers to track real-time progress of linking under MGNREGS and MGNREGS work demand in their respective blocks.

The Voices Project marks the first step in establishing a comprehensive evidence agenda aimed at addressing the specific challenge of reducing male cooptation of quota institutions designed to ensure women's political representation. Moreover, it seeks to understand the conditions under which such institutional protections truly amplify women's voices. This ambitious evidence agenda involves a multi-state data collection initiative to map the variation in women's representation across India's diverse regions and a large-scale randomized experiment to evaluate policy mechanisms for building women leaders' capacity and autonomy.

In communities with limited access to information and support, particularly for disadvantaged youth and young women, the transition from secondary school to further education or the workforce poses significant challenges. This research investigates the effectiveness and sustainability of a Career Exploration Program (CEP) in empowering students from lower socio-economic backgrounds, particularly young women, in North Indian metropolitan cities.

IEIC is working at pairing community warning networks with high technology systems for climate action. Early warning systems (EWS) have the potential to reduce socioeconomic flood impacts, yet inadequate dissemination infrastructure, low literacy rates, and distrust in external agencies may hamper their effectiveness. Drawing on machine learning and artificial intelligence, this system generates flood predictions that can be



sent as notifications to Android smartphones with location services enabled in affected areas. IEIC works with a group of financially incentivized volunteers trained to interpret flood warnings and alert their communities. They experimentally assessed this approach over the three flood cycles since 2022 and their intervention spans 319 village communities across 12 flood-prone districts. The treatment households exhibited higher adaptation and health scores and a 35.51% reduction in medical costs compared to control communities.

The centre is targeting payments to preserve community forests in India. Payments for ecosystem services (PES)—which compensate landowners for refraining from ecologically damaging activities—are a promising tool to protect ecosystems while providing income to rural communities. Since 2024, researchers from the Inclusion Economics team are partnering with the Government of Meghalaya to embed machine-learning predictions of deforestation risk into a large-scale expansion of an existing PES program in Meghalaya.

IEIC created a mobile application to provide Government officials with data on timely wage payments, to improve the delivery of the world's largest social protection program- the Mahatma Gandhi National Rural Employment Guarantee Act (MGNREGA)- that provides work to tens of millions of rural households in India. The application, PayDash, offers real-time data to local government officials, thereby reducing processing time and wage pay delays.

IEIC also fuelled pivotal discourses, for gender and structural transformation in South Asia, this include the research-policy workshop by IEIC in collaboration with Yale Economic Growth Centre and UNDP in Asia and the Pacific. They also organised a policy roundtable in collaboration with Council on Energy, Environment and Water (CEEW), named Catalyzing Private Sector Finance for Scalable, Inclusive Climate Resilience in India, convening senior policymakers, frontline innovators, and climate investors.



J-PAL South Asia



For J-PAL South Asia, 2025-26 was a year of consolidation and conviction. The centre's partnerships with national and state governments moved from expansion to something more durable: evidence embedded in policy systems, implementation knowledge transferred to government hands, and programmes transitioning to sustained state ownership. J-PAL SA now maintains 12 active Evidence-to-Policy partnerships at the national and state levels, with new collaborations formalised in Telangana and expanded engagements with the Ministry of Rural Development, the Department of Drinking Water and Sanitation, and the Ministry of Electronics and Information Technology.

The year's landmark was the formal adoption of the Samaveshi Aajeevika Yojana as a national sub-scheme under India's Deendayal Antyodaya Yojana, embedding the Graduation Approach into India's national rural livelihoods architecture with an allocation of INR 300 crore and a first-year target of 100,000 ultra-poor households. A programme rooted in rigorous evidence now has a line in the national budget.

The centre's scaling portfolio continued to grow in reach and depth. The Gender Equity Curriculum is now being implemented across approximately 30,000 schools in Odisha and Punjab, with formative research underway in Tamil Nadu, Karnataka, and Daman and Diu. Every Child Counts expanded cascade training to approximately 1,000 schools in Maharashtra. The Remote Tutoring programme in Karnataka reached over 4.5 lakh students across more than 38,000 government primary schools. The research team currently supports over 180 researchers across more than 90 active projects, working on questions that range from how persuasive communication shifts household decisions about women's employment, to whether adaptive learning software sustains its gains when deployed at government scale, to whether cooperative maths games build durable numeracy in young children.



J-PAL SA supported over 40 new research proposals this year involving more than 100 researchers, strengthening the pipeline of rigorous inquiry into India's most pressing policy questions. Two themes ran through much of this work: gender, which featured across a significant share of our active projects, and artificial intelligence, which emerged as a distinct area of focus across health, education, justice, and public service delivery.

J-PAL SA's course on data and evidence for governance, hosted on the Government of India's integrated online training platform and now available in four Indian languages, has been completed by over 1,40,000 government officers. The centre also launched an initiative to strengthen India's research ecosystem by supporting the next generation of economists, with a particular emphasis on expanding the leadership of India-based researchers, especially women, in shaping evidence for policy.

J-PAL SA maintains a portfolio of active Evidence-to-Policy partnerships spanning twelve national and state-level engagements, with several new collaborations formalized this year—including a formal MoU with the Society for Elimination of Rural Poverty (SERP) in Telangana and expanded engagements with the Ministry of Rural Development, the Department of Drinking Water and Sanitation, and the Ministry of Electronics & Information Technology (MeitY). Over the course of the year, they developed and disseminated more than five knowledge products, conducted 14 evidence dissemination events, produced three evidence synthesis products on water pricing, sanitation infrastructure, and heat stress, and issued 10 publications.

Over 2025-26, they have advanced their scale-ups portfolio under the Alliance for Scaling Policy Impact through Research and Evidence (ASPIRE), expanding it across environment, livelihoods, and education, embedding evidence into government systems, deepening institutional ownership, and laying the groundwork for sustainable exits.

The year also saw ASPIRE step into a more visible thought leadership role. The first-ever India Scale-Up Summit convened 187 leaders from government, philanthropy, research, and implementation, generating major media coverage and press briefs across 14 regional outlets. They continued to engage across partnerships in Tamil Nadu, Punjab, Odisha, and Andhra Pradesh, through in-depth policy research dialogues, field-based scoping exercises, and administrative data analysis. We have also established new partnerships with the Society for Elimination of Rural Poverty in Telangana and are exploring new state partnerships.

J-PAL South Asia's Training vertical worked closely with governments, non-profits, academia, and the private sector to strengthen Monitoring & Evaluation (M&E) systems and build technical capacity to inculcate a strong culture of evidence use in decision-making through a wide variety of capacity-building initiatives, technical advisory services, and knowledge-sharing exercises. J-PAL South Asia's Training vertical has reached more than 1,000 people through its in-person training and events, and more than 80,000 people through its online training and events. Between April 2025 and March 2026, the centre published 10 articles on the J-PAL blog and in external outlets.

Sapien Labs Centre for the Human Brain and Mind

SAPIEN LABS | CENTRE FOR HUMAN BRAIN AND MIND

The Sapien Labs Centre for Human Brain and Mind at IFMR continued to strengthen its position as a globally distinctive research hub focused on understanding how social, environmental, technological and economic changes shape brain physiology, mind health and human functioning. During the past year, the Centre expanded its contributions to large-scale population neuroscience, brain physiology data acquisition, mental wellbeing research, and policy-relevant analyses of technology's impact on young people.

A major theme across the Centre's work has been the development of scalable and globally inclusive neuroscience infrastructure. Unlike traditional neuroscience research that relies heavily on small, highly selected populations, the Centre's programmes focus on diverse real-world populations across India and other regions. This approach has generated one of the world's largest population-based EEG datasets and has positioned the Centre as a leading contributor to emerging research on environmental determinants of brain and mind health.

Dr Shailender Swaminathan, Director of the Centre, played a prominent role across research, policy engagement and public communication activities. He was a co-author on multiple peer-reviewed publications and was featured in media discussions highlighting the Centre's innovative approach to neuroscience and mental wellbeing research. The team includes Swaeta Singha Roy, who has been able to supervise high quality data collection, while also engaging with partners to build collaborations. Over the year the centre contributed with major journal publications and scholarly outputs.

Although not led directly by the Centre, several Sapien Labs outputs during the review period strengthened the broader research ecosystem in which the Centre operates, including studies on ultra-processed food consumption, mental wellbeing outcomes and Global Mind Project datasets. These outputs complement the Centre's mission by generating evidence on environmental influences on mental and cognitive health.

During the year, the Centre continued to expand its large-scale EEG and mind-health data collection efforts. These includes continued growth of one of the world's largest population-based EEG datasets; expansion of field-based brain physiology research across diverse demographic groups; integration of physiological, behavioural, environmental and wellbeing measures; and Strengthening of collaborations between neuroscience, economics, psychology, public policy and data science.

The Centre's work remains distinctive because it combines brain physiology measurements with detailed information about life circumstances, environment, technology exposure and mental wellbeing. This integrated framework enables analyses that are difficult to conduct within conventional neuroscience settings.

Sapien Labs has also been a resource partner for the Ministry of Higher Education, a regular attendee at bi-monthly meetings between the Ministry and Higher Education Institutions.

Water, Environment, Land and Livelihoods Labs (WELL Labs)



WELL Labs is transforming water systems at scale across India through research, partnerships, and collective action. In its third year as a centre at IFMR, WELL Labs has made significant progress in its mission of transforming water systems. We are working closely with governments, developing evidence-based insights to inform policies, and embedding innovative solutions in public systems.

WELL Labs, along with its partners, conducted an extensive review of Atal Bhujal Yojana, India's largest groundwater management programme to date. We developed a ten-year roadmap for Tamil Nadu's water futures with the Tamil Nadu State Planning Commission. For Jal Jeevan Mission Assam, they created a plan to ensure the sustainability of water sources for newly created rural drinking water supply schemes. Our esteemed government partners have favourably received our recommendations. We shall continue working with them to solve India's water challenges at scale.



WELL Labs provided technical assistance with programme design and demonstration pilots to state and local government agencies. They have been working closely with Karnataka's irrigation institutions: the Krishna Bhagya Jala Nigam Limited, Command Area Development Authority, and Advanced Centre for Integrated Water Resources Management. Together, we have successfully deployed last-mile piped irrigation systems across 126 acres of farms in Raichur, Karnataka. This has reduced water seepage and evaporation loss, and allowed farmers to control irrigation water, enabling a shift away from paddy monoculture to sustainable crop diversification.

The centre also worked with Bengaluru's Climate Action Cell to create blue-green-grey infrastructure plans for flood mitigation and groundwater recharge. In the coming years, we plan to build networks of 'sponge parks' in the city.

To promote integrated water management beyond metro cities, WELL Labs has developed a pipeline of projects for enhancing water security in the town of Chintamani, Karnataka.

The key highlights of the year include Rural Futures, helping transform rural lives and livelihoods by increasing farming incomes while restoring degraded land and water resources. The work is spread across five interconnected levers in canal-irrigated and rainfed landscapes of Karnataka's Raichur, Koppal, and Chikkaballapur districts.

The Urban Water programme designs pathways towards water-secure and resilient cities using water circularity and nature-based solutions. The centre works with governments and citizen interest groups to provide the knowledge base for policy and decision-making. They also build coalitions between diverse stakeholders, including governments, market players, and civil society groups, to harness the power of collective action for tackling urban water challenges.

The Technical Consulting programme enables better decision-making in the natural resources management sector through the use of data, tools, and evidence-based approaches. The centre works with philanthropies, NGOs, and governments to ensure that spending in the water sector is more scientific and effective. The programme is also reshaping incentives, institutions, and water budgeting for more effective governance.

The Transformation Research programme works in 'Transformation Labs' (T-Labs). These are collaborative spaces where communities co-develop and test sustainable, equitable pathways to create future-proof solutions for a world grappling with climate change. The programme hosts the Climate Adaptation and Resilience in Tropical Drylands (CLARITY) project, part of a global consortium to build climate resilience in the tropical drylands of Africa and India. Under CLARITY, we have established Transformation Labs in the semi-arid districts of Chikkaballapur and Raichur in the south Indian state of Karnataka. The project will conclude in December 2026. The Digital Futures programme builds open-source tools and collaborative platforms to improve outcomes in the water and social impact sectors. It includes the India Research Corps which connects Master's and PhD students with organisations seeking research support to advance their social impact goals and the Green Rural Economy which connects changemakers with service providers to accelerate the discovery and implementation of sustainable solutions.

WELL Labs has also produced two podcast series, The Water Data Podcast and The WELL Labs Show.



Deccan Centre for International Relations (DCIR)



The Deccan Centre for International Relations (Deccan Centre), inaugurated on 30 January 2026 in Chennai, is an independent think tank and the ninth centre under IFMR. As the first IFMR centre dedicated exclusively to international relations, it focuses on the global engagement of South India's five states – Andhra Pradesh, Karnataka, Kerala, Tamil Nadu, and Telangana, and three Union Territories of Andaman and Nicobar Islands, Lakshadweep, and Puducherry. The Centre examines opportunities and challenges in geopolitics, security, technology, business, trade, maritime affairs, diaspora, environment, and other policy areas to strengthen the international profile of the region within the broader framework of India's foreign policy.

The Deccan Centre's work is organised around four key verticals: Geopolitics, Technology, Business, and Other Areas of Interest (including public policy, environment, diaspora, and the Global South). Through research papers, policy briefs, podcasts, daily updates, and collaborations with academic, policy, and business institutions in India and abroad, the Centre seeks to generate informed analysis and foster international partnerships.

At the heart of DCIR's work is an in-depth study of global engagements and other developments concerning South India's five states and three Union Territories. The Centre seeks to provide a vibrant forum for dialogue with stakeholders across India and abroad providing space for opinions on critical issues. It organises conferences on topics of current interest, both national and international. DCIR also maintains active collaboration with institutions of higher learning across South India to raise awareness and foster informed discourse on these developments.

In addition, the Centre publishes high-quality Issue Briefs and daily newsletters – Deccan Region Today and Sinosphere – to keep policymakers, scholars, and the wider public informed about key regional and global trends.

DCIR signed an MoU with the School of Law, Dhirubhai Ambani University (Gandhinagar) on 24 December 2025 to facilitate academic, legal, and policy cooperation. The Deccan Youth Conclave titled "Perspectives on Geopolitics & Security" was held on 3 March 2026 at Hotel Maris, Cathedral Road, Chennai, by the Deccan Centre for International Relations.



Moturi Satyanarayana Centre for Advanced Study in the Humanities and Social Sciences



This is the fourth year since the Moturi Satyanarayana Centre for Advanced Study in the Humanities and Social Sciences began its journey in 2022. Led by Professor Bishnu Mohapatra, the Moturi Satyanarayana Centre has made significant progress in its mission. Since its inception, the Centre has run its flagship postdoctoral programme in which the postdoctoral fellows undertake research and communication to turn their doctoral work into publications. During this short period, the Centre's reputation has spread both within and outside the country, as evidenced by the locations of applicants for the current round of fellowships.

To date, nine postdoctoral scholars have passed through the Centre.

In 2025 – 2026, the Centre had eight postdoctoral scholars, of whom Dr Nidhin Donald left the Centre to join the Max Planck Institute in Berlin as a Research Fellow in June 2025, and Dr Soham Bhattacharya left in October 2025 to join as an Assistant Professor at the Presidency University, West Bengal.

Dr Mohammad Sajjad Hussain, Dr Salwa Yahya, Dr Aejaz Ahmad Wani, Dr Koyel Lahiri, Dr Meenu Deswal, and Dr Saumyashree Ghosh worked in the Centre as Postdoctoral Fellows during the reporting period. The Fellows belong to several academic disciplines, including politics, history, sociology, social anthropology, and labour studies.

During this period, the postdoctoral fellows published nine research papers in several reputed journals and edited volumes. Together, they presented fourteen seminars/conference papers within and outside India.

The Centre ran a robust seminar/talks program throughout this period. It organised five talks during this period. A series of talks (Three) was organised on the broad theme of 'Democracy and Inequality: The Contemporary Conundrum'. The seminar series explored the link between rising income and wealth inequality and democracy across different parts of the world, including India. Professor Thomas Pogge of Yale University, Professor Atul Kohli of Princeton University, and Dr Sejuti Das Gupta of Michigan State University spoke on the theme.

Two of the Centre's postdoctoral fellows (Dr Sajjad and Dr Meenu) presented their research to the Krea audience. The primary objective of the Fellows' seminars was to receive feedback on their ongoing research. The Centre has emerged as a key site for research and dialogue within Krea University.



A SPACE THAT'S SAFE AND STATE-OF-THE-ART

Krea University's campus is conceived as a learning laboratory, rooted in its ethos of learning beyond the classroom, and is designed to facilitate collaborative learning. In addition to technology-enabled classrooms and e-resources, the campus provides space and infrastructure for sporting, cultural, and other leisure activities.

New Initiatives

- Havenza, the new outdoor café was introduced
- A New CCTV Control Room was established with the objective for centralised security monitoring, improved surveillance efficiency, and strengthened campus safety management
- A new student activity centre provides a dedicated space for student engagement, extracurricular activities and community interaction
- The ninth residential hall has become operational
- A crèche was established to support faculty and staff by providing childcare facilities, enhancing workplace inclusivity and convenience
- Energy Management System (EMS) was introduced to enable monitoring and optimisation of energy consumption, supporting sustainability and cost savings
- Automatic Water Level Controller installed in RH9 reduced water wastage, improved operational efficiency, and ensured reliable water management
- A Water Heat Pump Installation in Residence Hall 9 enhanced energy-efficient hot water supply and reduced operational costs
- A Magnetic Strip Curtain for Kitchen & Dining Area improved hygiene standards, pest control, and temperature retention in food service areas
- New Car & Bike Parking facilities increased parking capacity, improved traffic management, and enhanced campus accessibility
- Strengthened access control, improved security compliance, and enhanced emergency exit management with electrotromagnetic locks for RH1 Fire Exit Doors

Tech Infrastructure

The IT Team at Krea University is constantly exploring the latest technologies in network infrastructure and academic software to not only meet the existing needs of the users but also keeping in view to build a solid, high-end computing infrastructure coupled with user-friendly software applications that will service the faculty, staff and students in the years to come.

New Initiatives and Milestones

1. Development and rollout of a new Inventory Management System for IT assets. Key features include:
 - New Asset Onboarding
 - Asset Issuance & Returns
 - Inventory Dashboard
2. Development and rollout of an end-to-end Student Information System (SIS) covering
 - Course Catalogue
 - Registration
 - Course Drop
 - Biometric Attendance
 - Class Scheduling
 - Feedback Management
 - The Leave Management module is currently under development.

3. Development and rollout of Exam Office modules for generating transcripts and certificates as a standalone system. Parallely, another solution is being developed to integrate these functionalities within OneERP.

4. Execution of several infrastructure revamp initiatives, including:

- New server setups
- Connectivity reconfiguration
- Access point repositioning and additions

5. Strengthening the overall IT security posture through:

- Implementation of stricter firewall policies
- SSO-based WiFi authentication
- Automated endpoint management system
- Automated network monitoring system

Other Highlights

Continued positioning of IT as a strategic enabler and foundational backbone for the university, supporting and driving efficiencies across academic, administrative, operational, and student-facing functions. The department continues to play a critical cross-functional role in enabling institutional growth, digital transformation, and data-driven decision-making across Krea University.

Overall improvement in the team's knowledge and capabilities through continuous training initiatives and the addition of new team members.

Continued development of the OneERP platform to address the unique and diverse academic and non-academic requirements of Krea University, with the long-term vision of building a unified, one-stop solution for all institutional needs.

Significant improvement and stabilisation of campus connectivity through multiple hardware and network-related initiatives.



INDEPENDENT AUDITOR'S REPORT**To The Governing Council of KREA University
Report on the Audit of the Financial Statements****Opinion**

We have audited the accompanying financial statements of **KREA University** ("the University"), which comprise the Balance Sheet as at 31st March 2026, and the Income and Expenditure Account for the year ended on that date, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the University as at 31st March 2026, its excess of expenditure over income for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SA"s) issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those Standards are further described in the *Auditor's Responsibility for the Audit of the Financial Statements* section of our report. We are independent of the University in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Responsibilities of Management and Governing Council for the Financial Statements

The University's Governing Council is responsible for the preparation of these financial statements that give a true and fair view of the financial position and the Income and Expenditure account of the University in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the University and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management and Governing Council are responsible for assessing the University's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Governing Council either intend to liquidate the University or to cease operations, or has no realistic alternative but to do so. The University's Governing Council is also responsible for overseeing the University's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the University's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the University's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the University to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Deloitte Haskins & Sells
Chartered Accountants
(Firm's Registration No. 008072S)



P Usha Parvathy
Partner
Membership No. 207704
UDIN : 26207704VSZGAQ4774



Place: Chennai
Date: 03rd September 2026

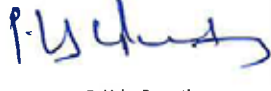
KREA UNIVERSITY
Registered under Andhra Pradesh Private Universities
(Establishment and Regulations) Act, 2016
Balance Sheet as at March 31, 2026

Amount in Lakhs

Particulars	Note No.	As at March 31, 2026	As at March 31, 2025
I SOURCES OF FUNDS			
1 NPO Funds			
(a) Unrestricted Funds	1	6,879.97	5,392.08
(b) Restricted Funds	2	16,284.82	13,921.68
		23,164.79	19,313.75
2 Non-Current Liabilities			
(a) Long Term Provisions	3	583.84	267.12
(b) Long Term Borrowings	4	3,136.61	-
		3,720.45	267.12
3 Current Liabilities			
(a) Payables	5	649.97	1,221.17
(b) Other Current Liabilities	6	4,728.44	3,038.55
(c) Short Term Provisions	7	108.85	79.78
		5,487.26	4,339.51
TOTAL		32,372.50	23,920.38
II APPLICATION OF FUNDS			
1 Non-Current Assets			
(a) Property, Plant, and Equipment and Intangible assets			
(i) Property, Plant, and Equipment	8A	15,577.62	8,916.18
(ii) Intangible assets	8B	36.67	36.21
(iii) Capital work in progress	8C	1,609.29	3,564.94
(b) Long Term Loans and Advances	9	65.84	68.00
(c) Other Non-Current Assets (Investment in Fixed Deposit maturing after 12 months)	10	1,275.34	1,758.43
		18,564.76	14,343.76
2 Current Assets			
(a) Current Investments	11	0.0	69.81
(b) Receivables	12	213.90	107.70
(c) Cash and Bank Balances (Includes deposits maturing in less than 3 months)	13	12,395.05	8,046.66
(d) Short Term Loans & Advances	14	1,017.13	1,325.30
(e) Other Current Assets	15	181.66	27.15
		13,807.74	9,576.62
Total		32,372.50	23,920.38
Refer accompanying notes forming part of financial statements			

In terms of our report attached
For Deloitte Haskins & Sells
Chartered Accountants
(Firm's Regn. No. 0080725)

For and on behalf of Krea University

 Place: Chennai Date: September 03, 2026	Lakshmi Narayanan Chancellor	 Prof. Nirmala Rao Vice-Chancellor	 Ravish Kumar Arora Chief Financial Officer
P. Usha Parvathy Partner Membership No. 207704			



KREA UNIVERSITY
Registered under Andhra Pradesh Private Universities
(Establishment and Regulations) Act, 2016
INCOME AND EXPENDITURE ACCOUNT

Amount in Lakhs

Particulars	Note No.	For the year ended March 31, 2026			For the year ended March 31, 2025		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
(I) Income							
Donations and Grants							
(a) Donation & Grants	16	-	768.87	768.87	-	475.74	475.74
(b) Fees from Academic Activity	17	15,371.76	-	15,371.76	13,105.23	-	13,105.23
(II) Other Income	18	693.05	354.17	1,047.22	391.68	192.20	583.88
(III) Total Income (I + II)		16,064.81	1,123.03	17,187.85	13,496.90	667.94	14,164.85
(IV) EXPENDITURE							
(a) Utilisation of Grants	19	-	768.87	768.87	-	475.74	475.74
(b) Employee benefit expenses	20	5,618.02	-	5,618.02	4,790.61	-	4,790.61
(c) Finance Cost	21	209.42	-	209.42	-	-	-
(d) Depreciation and Amortization	22	1,413.20	-	1,413.20	773.21	-	773.21
(e) Academic and Program Related expenses	23	3,732.85	-	3,732.85	3,181.30	-	3,181.30
(f) Administrative and General expenses	24	3,603.43	-	3,603.43	2,757.99	-	2,757.99
Total Expenses		14,576.92	768.87	15,345.79	11,503.11	475.74	11,978.85
(V) Excess of Income over Expenditure for the year (III- IV)		1,487.89	354.17	1,842.06	1,993.79	192.20	2,185.99
Balance being Surplus/(Deficit) transferred to General Fund		1,487.89	354.17	1,842.06	1,993.79	192.20	2,185.99
Refer accompanying notes forming part of financial statements							

For and on behalf of Krea University

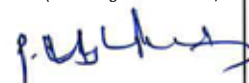
Place: Chennai
Date: September 03, 2026

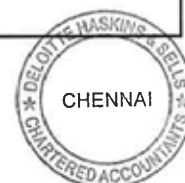

Lakshmi Narayanan
Chancellor


Prof. Nirmala Rao
Vice-Chancellor


Ravish Kumar Arora
Chief Financial Officer

In terms of our report attached
For Deloitte Haskins & Sells
Chartered Accountants
(Firm's Regn. No. 008072S)


P. Usha Parvathy
Partner
Membership No. 207704



KREA University			Amount in Lakhs			
Notes forming part of the financial statements						
Particulars	As at March 31, 2026			As at March 31, 2025		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
NPO FUNDS						
<u>Note -1 Unrestricted funds</u>						
General Fund						
Opening Balance	5,392.08	-	5,392.08	3,398.28	-	3,398.28
(Deduct)/Add: Balance of net (expenditure)/income	1,487.89	-	1,487.89	1,993.79	-	1,993.79
Closing Balance	6,879.97	-	6,879.97	5,392.08	-	5,392.08
<u>Note 2 - Restricted Fund</u>						
General Fund						
Opening Balance	-	4,360.42	4,360.42	-	1,668.23	1,668.23
Add: Contributions received	-	1,500.00	1,500.00	-	2,500.00	2,500.00
(Deduct)/Add: Balance of net (expenditure)/income	-	354.17	354.17	-	192.20	192.20
Closing Balance	-	6,214.59	6,214.59	-	4,360.42	4,360.42
AP Endowment fund						
Opening balance	-	197.44	197.44	-	185.57	185.57
Add: Interest earned on AP Endowment Fund	-	13.68	13.68	-	11.87	11.87
Closing Balance	-	211.12	211.12	-	197.44	197.44
Moturi Endowment Fund						
Opening balance	-	1,588.83	1,588.83	-	1,559.46	1,559.46
Add: Funds received during the year	-	-	-	-	-	-
Add: Interest earned on Moturi Endowment Fund	-	112.68	112.68	-	111.08	111.08
Less: Transferred to Moturi Income Fund	-	(84.51)	(84.51)	-	(81.71)	(81.71)
Closing Balance	-	1,617.00	1,617.00	-	1,588.83	1,588.83
Total Endowment Fund	-	8,042.71	8,042.71	-	6,146.69	6,146.69
Moturi Income Fund						
Opening balance	-	16.80	16.80	-	(6.17)	(6.17)
Add: Transferred from Moturi Income Fund	-	84.51	84.51	-	81.71	81.71
Less: Utilisation during the year	-	(63.27)	(63.27)	-	(58.74)	(58.74)
Closing Balance	-	38.03	38.03	-	16.80	16.80
Scholarship Donation						
Opening balance	-	156.69	156.69	-	131.03	131.03
Add: Grant received during the year	-	367.17	367.17	-	322.57	322.57
Add: Interest on donation/grants	-	-	-	-	-	-
Less: Utilisation during the year	-	(355.39)	(355.39)	-	(296.91)	(296.91)
Closing Balance	-	168.46	168.46	-	156.69	156.69
Covid Donation						
Opening balance	-	-	-	-	9.06	9.06
Add: Grant received during the year	-	-	-	-	-	-
Less: Utilisation during the year	-	-	-	-	(9.06)	(9.06)
Closing Balance	-	-	-	-	-	-



Particulars	As at March 31, 2026			As at March 31, 2025		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Faculty Chair Donation						
Opening balance	-	-	-	-	-	-
Add: Grant received during the year	-	100.00	100.00	-	100.00	100.00
Less: Utilisation during the year	-	(100.00)	(100.00)	-	(100.00)	(100.00)
Closing Balance	-	-	-	-	-	-
Sricity Ecosystem donation						
Opening balance	-	2.70	2.70	-	-	-
Add: Grant received during the year	-	-	-	-	4.50	4.50
Less: Transferred to Scholarship	-	-	-	-	(1.00)	(1.00)
Less: Utilisation during the year	-	-	-	-	(0.80)	(0.80)
Closing Balance	-	2.70	2.70	-	2.70	2.70
Capital Expenditure Donation						
Opening balance	-	2,030.63	2,030.63	-	2,534.50	2,534.50
Add: Grant received during the year	-	415.00	415.00	-	2,000.00	2,000.00
Add: Interest on donation/grants	-	92.13	92.13	-	96.13	96.13
Less: Utilisation during the year	-	-	-	-	(2,600.00)	(2,600.00)
Less: Transferred to Deferred Income	-	-	-	-	-	-
Closing Balance	-	2,537.76	2,537.76	-	2,030.63	2,030.63
Environment Hub Donation						
Opening balance	-	2.88	2.88	-	7.01	7.01
Add: Grant received during the year	-	-	-	-	-	-
Less: Utilisation during the year	-	-	-	-	(4.13)	(4.13)
Closing Balance	-	2.88	2.88	-	2.88	2.88
JSW Donation						
Opening balance	-	1,538.06	1,538.06	-	-	-
Add: Grant received during the year	-	320.18	320.18	-	1,538.06	1,538.06
Less: Utilisation during the year	-	(1,858.24)	(1,858.24)	-	-	-
Closing Balance	-	-	-	-	1,538.06	1,538.06
Serb Fund						
Opening balance	-	0.95	0.95	-	5.97	5.97
Add: Transferred from Deferred Income	-	-	-	-	14.19	14.19
Less: Utilisation during the year	-	(0.09)	(0.09)	-	(19.20)	(19.20)
Closing Balance	-	0.86	0.86	-	0.95	0.95
Inspire Faculty Fellowship (MST)						
Opening balance	-	4.94	4.94	-	7.00	7.00
Add: Grant received during the year	-	-	-	-	-	-
Less: Utilisation during the year	-	(4.94)	(4.94)	-	(2.06)	(2.06)
Closing Balance	-	-	-	-	4.94	4.94



KREA University			Amount in Lakhs			
Notes forming part of the financial statements						
Particulars	As at March 31, 2026			As at March 31, 2025		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Donation in Kind - Others						
Opening balance	-	47.78	47.78	-	50.39	50.39
Add: Grant received during the year	-	-	-	-	-	-
Less: Transferred to Deferred Income	-	(2.62)	(2.62)	-	(2.62)	(2.62)
Closing Balance	-	45.16	45.16	-	47.78	47.78
Donation in Kind - Library Books						
Opening balance	-	55.90	55.90	-	-	-
Add: Grant received during the year	-	7.89	7.89	-	87.71	87.71
Less: Utilisation during the year	-	(18.19)	(18.19)	-	(31.81)	(31.81)
Closing Balance	-	45.59	45.59	-	55.90	55.90
ANRF & ICSSR Grant						
Opening Balance	-	-	-	-	-	-
Add: Amount available for utilisation - ANRF	-	34.96	34.96	-	-	-
Add: Amount available for utilisation - ICSSR	-	13.35	13.35	-	-	-
Add: Interest Received on Grant - ICSSR	-	0.11	0.11	-	-	-
Utilisation of ANRF	-	(0.75)	(0.75)	-	-	-
Utilisation of ICSSR	-	(5.17)	(5.17)	-	-	-
Transferred to Deferred Income	-	(24.74)	(24.74)	-	-	-
Closing Balance	-	17.76	17.76	-	-	-
Donation in Kind - Shares						
Opening balance	-	93.75	93.75	-	-	-
Add: Shares received during the year	-	-	-	-	100.00	100.00
Add: Profit on Sale of Shares	-	2.51	2.51	-	0.33	0.33
Add: Dividend Income (Shares)	-	0.83	0.83	-	0.33	0.33
Less: Utilisation during the year	-	(97.09)	(97.09)	-	(6.91)	(6.91)
Closing Balance	-	(0.00)	(0.00)	-	93.75	93.75
Deferred Income (Specific Fund)						
Opening Balance	-	3,823.91	3,823.91	-	1,395.74	1,395.74
Add: Transferred from Capital Expenditure Donation	-	1,858.24	1,858.24	-	2,600.00	2,600.00
Add: Transferred from ANRF & ICSSR	-	24.74	24.74	-	-	-
Add: Depreciation on donation - in-kind (Others)	-	2.62	2.62	-	2.62	2.62
Add: Depreciation on Donation-in-Kind- Library Books	-	18.19	18.19	-	31.81	31.81
Less: Depreciation charged (considered as Non Cash Income)	-	(344.78)	(344.78)	-	(192.07)	(192.07)
Less: Utilisation of Serb Fund (pending capitalisation)	-	-	-	-	(14.19)	(14.19)
Closing Balance	-	5,382.92	5,382.92	-	3,823.91	3,823.91
Total Donation/Grants	-	16,284.82	16,284.82	-	13,921.68	13,921.68



KREA University						
Notes forming part of the financial statements						
Amount in Lakhs						
Particulars	As at March 31, 2026			As at March 31, 2025		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
NON-CURRENT LIABILITIES						
Note 3 - Long Term Provisions						
(a) Provision for Compensated Absences	241.69	-	241.69	130.07	-	130.07
(b) Provision for Gratuity	342.15	-	342.15	137.05	-	137.05
Total	583.84	-	583.84	267.12	-	267.12
Note 4 - Long Term Borrowings						
Term Loan	3,136.61	-	3,136.61	-	-	-
Total	3,136.61	-	3,136.61	-	-	-
Total Non Current Liabilities	3,720.45	-	3,720.45	267.12	-	267.12
CURRENT LIABILITIES						
Note 5 - Payables						
(i) Total outstanding dues of micro, small and medium enterprises	513.48	-	513.48	810.93	-	810.93
(ii) Total outstanding dues of creditors other than micro, small and medium enterprises	136.49	-	136.49	410.24	-	410.24
Total Payables	649.97	-	649.97	1,221.17	-	1,221.17
Disclosure relating to suppliers registered under MSMED Act based on the information available with the entity company :						
a) Amount remaining unpaid to any supplier at the end of each accounting period						
Principal	513.48	-	513.48	810.93	-	810.93
Interest	-	-	-	-	-	-
Total	513.48	-	513.48	810.93	-	810.93
b) The amount of interest paid by the buyer in terms of Sec 16 of the MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year	-	-	-	-	-	-
c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.	-	-	-	-	-	-
(d) The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-	-	-	-	-
(e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act.	-	-	-	-	-	-



KREA University						
Notes forming part of the financial statements						
Amount in Lakhs						
Particulars	As at March 31, 2026			As at March 31, 2025		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Note 6 - Other Current Liabilities						
(a) Provision for Expenses	258.29	-	258.29	213.42	-	213.42
(b) Employee Provision	162.58	-	162.58	82.78	-	82.78
(c) Employee payable	7.86	-	7.86	11.44	-	11.44
(d) Deposits from students	679.38	-	679.38	565.53	-	565.53
(e) Other Deposit	0.50	-	0.50	0.25	-	0.25
(g) Fees Received in Advance	3,443.17	-	3,443.17	2,020.77	-	2,020.77
(h) Statutory Liabilities	176.66	-	176.66	144.37	-	144.37
Total	4,728.44	-	4,728.44	3,038.55	-	3,038.55
Note 7 - Short Term Provisions						
(a) Provision for Compensated Absence	108.85	-	108.85	79.78	-	79.78
Total	108.85	-	108.85	79.78	-	79.78
Total Current Liabilities	5,487.26	-	5,487.26	4,339.51	-	4,339.51
Non - CURRENT ASSETS						
Note 8C - Capital Work in Progress						
Opening Balance	1,893.35	1,671.58	3,564.94	1,799.43	-	1,799.43
Add: Additions during the year	4,702.10	603.86	5,305.96	2,522.98	5,076.17	7,599.15
Less: Capitalized during the year	(4,986.16)	(2,275.44)	(7,261.61)	(2,429.06)	(3,404.59)	(5,833.64)
Total	1,609.29	0.00	1,609.29	1,893.35	1,671.58	3,564.94
Note 9 - Long Term loans and Advances						
Rental Deposit	56.60	-	56.60	58.76	-	58.76
Miscellaneous Deposits	0.18	-	0.18	0.18	-	0.18
Other Deposits	9.06	-	9.06	9.06	-	9.06
Total	65.84	-	65.84	68.00	-	68.00
Note 10 - Other Non Current Assets						
Deposit Accounts with more than 12 months maturity	4.51	1,270.83	1,275.34	-	1,758.43	1,758.43
Total	4.51	1,270.83	1,275.34	-	1,758.43	1,758.43



KREA University						
Notes forming part of the financial statements						
Particulars	As at March 31, 2026			As at March 31, 2025		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
CURRENT ASSETS						
Note 11 - Current Investments						
Opening Balance		69.81	69.81			
(a) Investment in other entities (2,000 Shares @ Rs. 5,000 each)					100.00	100.00
Less: Sale of Investment		(69.81)	(69.81)		(6.25)	(6.25)
Less: Provision for diminution in value of investments					(23.94)	(23.94)
Total		0.00	0.00		69.81	69.81
Note 12 - Receivables						
Student & Program Fee Receivable						
(a) Donation / Grants Receivable						
(b) Student & Other Programs	186.80		186.80	56.42		56.42
	186.80		186.80	56.42		56.42
Outstanding for a period exceeding 6 months from the date they are due for receipt						
(a) Secured Considered good	27.09		27.09	51.27		51.27
(b) Unsecured Considered good						
(c) Doubtful	49.28		49.28	49.28		49.28
Less: Provision for Doubtful Receivables	(49.28)		(49.28)	(49.28)		(49.28)
	27.09		27.09	51.27		51.27
Total	213.89		213.89	107.70		107.70
Note 13 - Cash and Bank Balances						
A. Cash and Cash Equivalents						
(a) On Current Account	33.64		33.64	19.70		19.70
(b) On Savings Account	622.65		622.65	700.43		700.43
(c) Fixed Deposits (Deposits with original maturity of less than three months)	1,731.95		1,731.95	1,454.82	900.00	2,354.82
(d) PFMS Account		22.93	22.93			
B. Other Bank Balances						
(a) Fixed Deposits (Deposits with original maturity of more than 3 months but less than 12 months from reporting date)	9,460.88	523.00	9,983.88	2,171.71	2,800.00	4,971.71
Total	11,849.12	545.93	12,395.05	4,346.66	3,700.00	8,046.66
Note 14 - Short Term Loans and advances						
(a) Capital Advance	151.02		151.02	752.59		752.59
(b) Advance to suppliers	245.64		245.64	67.85		67.85
(c) Advance to Employees	4.28		4.28	9.24		9.24
(d) Prepaid Expenses	255.15		255.15	199.28		199.28
(e) Prepaid UG Scholarship	240.18		240.18	221.01		221.01
(f) Balance with statutory authorities						
(i) GST input credit receivable	0.46		0.46	0.81		0.81
(ii) Income tax deducted at source	106.65		106.65	72.49		72.49
(g) Rental Deposit	13.65		13.65	1.92		1.92
(h) Other Deposits	0.10		0.10	0.10		0.10
Total	1,017.13		1,017.13	1,325.30		1,325.30
Note 15 - Other Current assets						
(a) Interest Accrued but not due on deposits	109.16	72.51	181.66	27.15		27.15
Total	109.16	72.51	181.66	27.15		27.15



KREA University			Amount in Lakhs			
Notes forming part of the financial statements						
Particulars	For the year ended March 31, 2026			For the year ended March 31, 2025		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Note 16 - Donation and Grants						
(a) Student Scholarship	-	599.67	599.67	-	312.87	312.87
(b) Environment Hub Donation	-	-	-	-	4.13	4.13
(c) ANRF Grant	-	0.75	0.75	-	-	-
(d) ICSSR Grant	-	5.17	5.17	-	-	-
(e) Faculty Chair Donation	-	100.00	100.00	-	100.00	100.00
(f) Interest on Moturi Endowment fund	-	63.27	63.27	-	58.74	58.74
Total	-	768.87	768.87	-	475.74	475.74
Note 17 - Fees from Academic Activity						
(a) Tuition fee	11,576.33	-	11,576.33	10,010.56	-	10,010.56
(b) Hostel and Mess fee	3,350.84	-	3,350.84	2,669.92	-	2,669.92
(c) Income from research/consultancy project	377.06	-	377.06	356.20	-	356.20
(d) Application fee	49.96	-	49.96	68.00	-	68.00
(e) Miscellaneous fee	17.57	-	17.57	0.56	-	0.56
Total	15,371.76	-	15,371.76	13,105.23	-	13,105.23
Note 18 - Other income						
(a) Interest on deposits	558.27	-	558.27	323.26	-	323.26
(b) Interest on Savings	16.80	-	16.80	21.59	-	21.59
(c) Interest on Staff loan	0.04	-	0.04	0.03	-	0.03
(d) Interest on IT refund	-	-	-	4.05	-	4.05
Total (A)	575.11	-	575.11	348.93	-	348.93
Others						
(a) Miscellaneous Income	37.72	-	37.72	35.17	-	35.17
(b) Non - Cash Income : Fixed Asset Donations	-	344.78	344.78	-	192.07	192.07
(c) Grants Received	-	9.38	9.38	-	0.13	0.13
(d) Summer School Fees	30.73	-	30.73	7.58	-	7.58
(e) Miscellaneous Receipt	1.43	-	1.43	-	-	-
(f) Income - Others	48.06	-	48.06	-	-	-
Total (B)	117.94	354.17	472.10	42.75	192.20	234.95
Grand Total (A+B)	693.05	354.17	1,047.22	391.68	192.20	583.88
Note 19 - Utilisation of Grants						
(a) Student Scholarship	-	599.67	599.67	-	312.87	312.87
(b) Faculty Chair Expense	-	100.00	100.00	-	100.00	100.00
(c) Environment Hub Expense	-	-	-	-	4.13	4.13
(d) ANRF Grant Utilisation	-	0.75	0.75	-	-	-
(e) ICSSR Grant Utilisation	-	5.17	5.17	-	-	-
(f) Moturi Endowment fund Utilisation	-	63.27	63.27	-	58.74	58.74
Total	-	768.87	768.87	-	475.74	475.74
Note 20 - Employee Benefit Expenses						
(a) Salaries, wages, bonus and other allowances	4,637.94	-	4,637.94	4,097.96	-	4,097.96
(b) Contribution to Provident and other funds	226.22	-	226.22	194.66	-	194.66
(c) Gratuity expenses	300.08	-	300.08	85.93	-	85.93
(d) Medical facility/Insurance	120.21	-	120.21	126.20	-	126.20
(e) Leave expenses	158.38	-	158.38	66.57	-	66.57
(f) Staff Welfare expenses	39.89	-	39.89	33.23	-	33.23
(g) Recruitment and Training	51.25	-	51.25	76.57	-	76.57
(h) Research Grant	84.05	-	84.05	109.49	-	109.49
Total	5,618.02	-	5,618.02	4,790.61	-	4,790.61
Note 21 - Finance Cost						
(a) Interest on Term Loan	209.42	-	209.42	-	-	-
Total	209.42	-	209.42	-	-	-
Note 22 - Depreciation and amortization expense						
(a) On tangible assets (Refer note 8A)	1,399.79	-	1,399.79	758.15	-	758.15
(b) On intangible assets (Refer note 8B)	13.41	-	13.41	15.06	-	15.06
Total	1,413.20	-	1,413.20	773.21	-	773.21



KREA University						Amount in Lakhs
Notes forming part of the financial statements						
Note 23 - Academic and other program expenses						
(a) Accreditation	-	-	-	0.21	-	0.21
(b) Admission expenses	253.19	-	253.19	208.45	-	208.45
(c) Living Expenses	752.49	-	752.49	574.94	-	574.94
(d) Books & Periodicals	202.65	-	202.65	80.97	-	80.97
(e) Convocation expenses	38.37	-	38.37	25.69	-	25.69
(f) Honorarium expenses	196.40	-	196.40	258.18	-	258.18
(g) PhD Programme expenses	3.11	-	3.11	-	-	-
(h) Printing and Postage	0.43	-	0.43	0.34	-	0.34
(i) Seminar/Workshop expenses	2.46	-	2.46	1.51	-	1.51
(j) Stipend expenses	109.52	-	109.52	93.60	-	93.60
(k) Business Promotion expenses	-	-	-	8.61	-	8.61
(l) Student Insurance	25.93	-	25.93	16.34	-	16.34
(m) Student Events	41.76	-	41.76	17.40	-	17.40
(n) Lab Consumables	26.96	-	26.96	8.77	-	8.77
(o) Other Academic Expenses	29.25	-	29.25	95.75	-	95.75
(p) Professional Fee - Others	1,067.19	-	1,067.19	806.14	-	806.14
(q) Scholarship to Students Expense	983.16	-	983.16	984.39	-	984.39
Total	3,732.85	-	3,732.85	3,181.30	-	3,181.30
Note 24 - Administrative and general expenses						
(a) Auditors Remuneration						
(i) Statutory Audit Fees	22.86	-	22.86	11.23	-	11.23
(ii) Fees for taxation services	-	-	-	2.69	-	2.69
(iii) Fees for other services	-	-	-	-	-	-
(b) Electricity, water and power charges	575.66	-	575.66	417.03	-	417.03
(c) Insurance expenses	5.37	-	5.37	8.57	-	8.57
(d) Rent, Rates and Taxes	302.52	-	302.52	246.01	-	246.01
(e) Postage & Courier	2.65	-	2.65	4.60	-	4.60
(f) Telephone/Internet/Cable Charges	86.53	-	86.53	100.71	-	100.71
(g) Printing and Stationery	20.78	-	20.78	18.21	-	18.21
(h) Traveling and Conveyance Expenses	264.53	-	264.53	238.82	-	238.82
(i) Professional Charges	351.72	-	351.72	180.22	-	180.22
(j) Advertisement and Publicity	25.06	-	25.06	41.70	-	41.70
(k) Subscription to Journals & Periodicals	397.35	-	397.35	364.78	-	364.78
(l) Security Charges	203.80	-	203.80	158.64	-	158.64
(m) Meeting expenses	14.25	-	14.25	9.23	-	9.23
(n) Software and Automation Charges	262.41	-	262.41	168.77	-	168.77
(o) Miscellaneous Expenses	41.79	-	41.79	3.47	-	3.47
(p) Events expenses	71.40	-	71.40	45.42	-	45.42
(q) House Keeping expenses	498.38	-	498.38	354.51	-	354.51
(r) Repairs and Maintenance	362.25	-	362.25	277.92	-	277.92
(s) Medical Facilities	74.11	-	74.11	71.83	-	71.83
(t) Bank charges	2.07	-	2.07	2.29	-	2.29
(u) Loss on Foreign Exchange (net)	16.96	-	16.96	1.85	-	1.85
(v) Research/Consultancy project expenses	0.99	-	0.99	10.94	-	10.94
(w) Provision for doubtful debts	-	-	-	18.55	-	18.55
Total	3,603.43	-	3,603.43	2,757.99	-	2,757.99



KREA University										
Notes forming part of the financial statements										
Amount in Lakhs										
Note 8A -Plant, Property and Equipment										
DESCRIPTION	GROSS BLOCK				ACCUMULATED DEPRECIATION				NET BLOCK	NET BLOCK
	As at April 01, 2025	Additions during the year	Deletions during the year	As at Mar 31, 2026	As at April 01, 2025	Additions During the year	Deletions during the year	As at Mar 31, 2026	As at Mar 31, 2026	AS at Mar 31 2025
Tangible Assets										
Air Conditioner	554.43	342.23		896.65	84.35	122.36		206.71	689.94	470.08
Furniture & fixtures	820.45	236.35		1,056.80	144.51	97.48		241.98	814.82	675.94
Computer/peripherals	1,124.41	232.12		1,356.53	505.35	209.29		714.64	641.89	619.06
Electrical Fittings	674.94	899.36		1,574.31	54.16	136.30		190.47	1,383.84	620.78
Fire Protection Equipments	153.61	75.53		229.14	34.83	51.93		86.76	142.38	118.78
Lab and other Equipment	915.85	10.12		925.97	567.64	160.70		728.34	197.63	348.20
Library Books	288.08	29.09		317.17	138.22	52.44		190.67	126.50	149.85
Lease hold land	187.35	186.53	116.82	257.05	9.49	2.40		11.89	245.17	177.86
Plant & Machinery	162.37	2,291.79		2,454.16	11.33	131.49		142.82	2,311.35	151.05
Lease Hold Improvement	5,772.77	3,870.00		9,642.77	223.81	429.14		652.95	8,989.81	5,548.96
Vehicle	39.34	4.92		44.26	3.71	6.26		9.97	34.29	35.63
Total Tangible asset	10,693.59	8,178.04	116.82	18,754.81	1,777.41	1,399.79	-	3,177.20	15,577.62	8,916.18
Previous year	4,170.20	6,523.39	-	10,693.59	1,019.26	758.15	-	1,777.41	8,916.18	3,150.94
Note 8B -Intangible Assets										
DESCRIPTION	GROSS BLOCK				Amortisation				NET BLOCK	NET BLOCK
	As at April 01, 2025	Additions during the year	Deletions during the year	As at Mar 31, 2026	As at April 01, 2025	Additions During the year	Deletions during the year	As at Mar 31, 2026	As at Mar 31, 2026	AS at Mar 31 2025
Software	87.99			101.87	54.23	13.12		67.35	34.52	33.77
Trade Mark	2.88			2.88	0.44	0.29		0.73	2.15	2.44
Total Intangible asset	90.87	-	-	104.75	54.66	13.41	-	68.07	36.67	36.21
Previous year	90.87	-	-	90.87	39.60	15.06	-	54.66	36.21	51.27
Total Assets	10,784.46	8,178.04	116.82	18,859.56	1,832.07	1,413.20	-	3,245.27	15,614.29	8,952.39



KREA UNIVERSITY

Registered under the Andhra Pradesh Private Universities (Establishment and Regulation) Act, 2016

Notes to the Financial Statements for the year ended March 31, 2026

Background:

Krea university has been established by the Institute for Financial Management and Research ("IFMR"), the sponsoring body.

The AP Government notified Krea university vide publication in the Andhra Pradesh Gazette on April 30, 2018 (Reference Act No. 18 of 2018).

IFMR as the sponsoring body has been involved in setting up of Krea university as per the Guidelines issued under Andhra Pradesh Private Universities Act (Establishment & Regulation) Act, 2016. As prescribed under this Act, the Governing Council, the apex body of the University and Board of Management has been formed. The Chancellor and Vice Chancellor have been appointed as per the Act.

Krea University offers post graduate MBA program and an Undergraduate Liberal Arts program. Krea University operates out of its campus at Sri City, Tada, Andhra Pradesh.

The University has obtained exemption under section 10(23C) and under section 80G of the Income tax Act 1961.

25. Significant Accounting Policies:

25.1 Basis of Accounting:

- i. The financial statements of the University have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) and the recognized accounting policies and practices to comply with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).
- ii. Pursuant to the Technical Guide on Accounting for Not for Profit Organisations issued by the ICAI in June 2023, the Financial Statements have been presented in conformity with the format prescribed therein.
- iii. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those followed in the previous year.



Notes to the Financial Statements for the year ended March 31, 2026**25.2 Income:**

- a) All course and seminar fees are accounted on accrual and time proportion basis over the period of instruction.
- b) Other Program income is recognized on accrual basis based on service period.
- c) Interest income is accounted on a time proportion basis.

25.3 Property, Plant, and Equipment Intangible Assets, Depreciation and Amortisation:

Assets are recorded at cost of acquisition and any directly attributable expenditure on making the asset ready for its intended use. Depreciation on property, plant and equipment and amortisation of intangible assets is charged on the straight-line method at the following rates:

Asset Category	Rate %
Leasehold land	Over the lease period
Leasehold Improvement	5
Electrical fittings and furniture	10
Plant & Machinery including Air-conditioners	15
Fire Protection Equipments	25
Lab and Other Equipments	25
Computer	20
Software (intangible asset)	20
Library books	20
Trade Marks	10
Vehicle	15

25.4 Capital Work in progress

Property, Plant and Equipment that are not yet ready for their intended use are carried at cost, comprising of direct cost and related incidental expenses.

25.5 Restricted Fund

Donations and grants received for specific purpose are shown as Restricted Funds and utilization are disclosed accordingly.



Notes to the Financial Statements for the year ended March 31, 2026**25.6 Provisions**

A provision is recognized when there is a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimates can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date.

25.7 Contingent Liabilities

Contingent liabilities are not recognised but are disclosed in the notes. Contingent liabilities are present obligations that arise from past events but are not recognized as it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate cannot be made.

25.8 Defined benefit plans (Long term employee benefits)

Gratuity: Krea university has set up a Gratuity Trust administered by the Life Insurance Corporation(LIC) of India. The University makes its contribution to Gratuity fund maintained with LIC to discharge the gratuity liability to the employees. The University accounts for its liability for future gratuity benefits based on actuarial valuation, as at the balance sheet date, determined by actuary using the projected unit credit method. Effects of changes in actuarial valuation are immediately recognized in the income and expenditure account.

Compensated absences: The University records its liability for compensated absences based on actuarial valuation as at the balance sheet date using the projected unit credit method. Effects of changes in actuarial valuation are immediately recognized in the income and expenditure account.

Short term employee benefits are recognized as an expense as per the University's scheme based on expected obligations on an undiscounted basis.

26. Notes on Accounts:**26.1 Employee Benefits:**

- a. **Provident Fund:** The University makes contribution to the Employees Provident Fund Organisation to discharge its liabilities towards Employees Provident Fund. The University has no other liability other than its contribution.



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Notes to the Financial Statements for the year ended March 31, 2026

b. SuperAnnuation Fund: The University has superannuation liability, for those employees who were transferred from IFMR to Krea university and entitled to Superannuation. The University has no other liability other than its contribution.

i) Krea university recognized Rs. 2,06,03,523/- (year ended March 31, 2025 Rs. 1,73,86,283) for Provident Fund contributions to EPFO and (year ended March 31, 2025 Rs. 12,00,169) & March 31st 2026 Rs. 12,97,609 for Superannuation Contributions to LIC.

ii) The details of actuarial valuation in respect of Gratuity liability are given below:

i.

	Rs.	Rs.
Particulars	March 31, 2026	March 31, 2025
Projected benefit obligation as at the beginning of the year	33,696,916	2,63,29,649
Service cost	9,530,648	60,67,986
Past service cost	1,00,26,098	-
Interest cost	2,486,321	18,81,236
Actuarial Loss/(gains)	9,406,444	21,58,377
Benefits Paid	(6,519,312)	(27,40,332)
Projected benefit obligation at the end of the year	5,86,27,116	3,36,96,916

ii.

Particulars	March 31, 2026	March 31, 2025
Fair value of plan assets as at the beginning of the year	1,99,91,989	2,11,70,851
Expected return on plan assets	14,41,319	15,14,663
Contributions	9,498,273	46,807
Benefits paid	(6,519,311)	(27,40,332)
Fair value of plan assets	2,44,12,270	1,99,91,989

iii.

Amount recognized in the Balance Sheet	March 31, 2026	March 31, 2025
Projected benefit obligation at the end of the year	6,15,82,576	33,696,916
Fair value of plan assets at the end of the year	2,44,12,270	19,991,989
Unrecognised Past Service cost	29,55,461	-
Liability recognized in the balance Sheet	(3,42,14,845)	(13,704,927)



KREA UNIVERSITY

Registered under the Andhra Pradesh Private Universities (Establishment and Regulation) Act, 2016

Notes to the Financial Statements for the year ended March 31, 2026

iv

Cost of the defined plan for the Year	March 31, 2026	March 31, 2025
Total Service cost	95,30,648	60,67,986
Past service cost	1,00,26,098	-
Interest on obligation	2,486,321	18,81,236
Expected return on planned assets	(12,62,727)	(15,12,643)
Net actuarial (gains)/losses recognized in the year	92,27,852	2,158,377
Net cost recognized in the Income and expenditure account	3,00,08,192	85,92,936

v.

Assumptions	March 31, 2026	March 31, 2025
Discount Rate	6.85%	6.50%
Expected rate of return	6.85%	6.50%
Salary escalation	8.00%	8.00%

Actuarial Calculations (Gratuity Plan) as per AS 15:

	Experience History	March 31, 2026	March 31, 2025	March 31, 2024	March 31, 2023	March 31, 2022
1	Defined Benefit Obligation at end of the period	61,582,576	33,696,916	26,329,649	22,410,434	20,495,285
2	Plan Assets at end of the period	2,44,12,270	19,991,989	21,170,851	21,317,543	20,984,582
3	Funded Status	(38,635,126)	(13,704,927)	(5,158,798)	(1,092,891)	489,297
4	Experience Adjustments on Plan liabilities	59,86,561	23,60,605	532,435	838,954	(1,372,908)
5	Experience Adjustments on Plan Assets	(12,62,727)	2,020	(8,046)	116,043	(221,210)

27. Capital Commitments

The total value of contracts remaining to be executed is Rs.12,80,10,922/-

Advances paid towards these contracts amounts to Rs.1,51,02,371/-



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Registered under the Andhra Pradesh Private Universities (Establishment and Regulation) Act, 2016

Notes to the Financial Statements for the year ended March 31, 2026**28. Related Party Transactions:****A. Name of the Related Party & Nature of Relationship**

IFMR as a sponsoring body established Krea university under the Andhra Pradesh Private Universities (Establishment and Regulation) Act, 2016. By virtue of this IFMR is a related party.

B. Transactions with related Parties during the year:

Name of the Related Party	Nature of Transaction	FY 25-26	FY 24-25
Services Provided			
IFMR	Usage of Brand	-	-
IFMR	Technical Support	48,000	9,72,918
Services Received			
IFMR	Research Support	11,23,000	-
IFMR	Honorarium & Accounts receivable	-	5,10,305
Others			
IFMR	Transfer of Lease Hold Rights	-	-
IFMR	Tuition Fees (received on behalf of Students)	1,76,53,000	1,73,96,655
IFMR	Corpus Fund	-	25,00,00,000
IFMR	Reimbursement	-	34,75,286



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Notes to the Financial Statements for the year ended March 31, 2026**C. Balances with related Parties as at end of the year:**

Name of the Related Party	Nature of Balance as on Balance Sheet date Transaction	As at 31 st March 2026	As at 31 st March 2025
IFMR	Receivable	-	5.10 Lakhs

28.1 As per the Andhra Pradesh Private Universities (Establishment and Regulation) Act, 2016 and as per rules notified vide G.O. Number 22 dated May 18, 2017, an Endowment Fund of Rs. 1,25,00,000 has been established. This Fund is kept in the form of a Fixed Deposit with ICICI Bank in the joint names of The Secretary, APSCH (AP State Council of Higher Education) and KREA university. Interest earned upto 2025-26 amounting to Rs. 86,11,636/- including interest for the period 2025-26 of Rs.13,67,910 has been added to the endowment fund and this is disclosed in Note 2.

28.2 Previous year's numbers have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

For and on behalf of KREA University

Place: Chennai

Date: September 03, 2026

Lakshmi Narayanan
Chancellor

Prof. Nirmala Rao
Vice-Chancellor

Ravish Kumar Arora
Chief Financial Officer





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